

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

A For the **2020** calendar year, or tax year beginning **JUL 1, 2020** and ending **JUN 30, 2021**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization THE JOHNS HOPKINS HOSPITAL		D Employer identification number 52-0591656	
	Doing business as		E Telephone number (443)997-5771	
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite		
	3910 KESWICK RD, S BLDG BALTIMORE, MD 21211		4300A	G Gross receipts \$ 3,202,639,568.
	F Name and address of principal officer: KATINA WILLIAMS SAME AS C ABOVE		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number	

I Tax-exempt status: 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527

J Website: WWW.HOPKINSMEDICINE.ORG/HOPKINSHOSPITAL

K Form of organization: Corporation Trust Association Other

L Year of formation: 1867 **M** State of legal domicile: MD

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: FOR MORE THAN 125 YEARS, THE MISSION OF THE JOHNS HOPKINS HOSPITAL HAS BEEN TO LEAD THE WORLD IN		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	17
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	15
	5 Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	12900
	6 Total number of volunteers (estimate if necessary)	6	187
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a	86,868,276.
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	82,885,299.	87,374,692.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	2,075,040,293.	2,353,829,577.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	21,990,177.	50,256,376.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	462,710,777.	513,488,453.
		2,642,626,546.	3,004,949,098.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	7,968,598.	98,937,096.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	881,592,282.	885,390,581.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b Total fundraising expenses (Part IX, column (D), line 25)	0.	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,732,252,806.	1,783,845,535.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	2,621,813,686.	2,768,173,212.	
19 Revenue less expenses. Subtract line 18 from line 12	20,812,860.	236,775,886.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	3,263,863,937.	3,635,984,385.
	22 Net assets or fund balances. Subtract line 21 from line 20	2,128,426,166.	1,893,417,362.
	1,135,437,771.	1,742,567,023.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	DocuSigned by: <i>Katina Williams</i> Signature of officer	5/10/2022			
	KATINA WILLIAMS, VP FINANCE AND CFO Type or print name and title	Date			
Paid Preparer Use Only	Print/Type preparer's name JUSTIN LOWE	Preparer's signature <i>Justin Lowe</i>	Date 5-11-22	Check if self-employed <input type="checkbox"/>	PTIN P01866796
	Firm's name ERNST & YOUNG U.S. LLP	Firm's EIN 34-656596	Phone no. 202-327-6000		
Firm's address 1101 NEW YORK AVENUE, N.W. WASHINGTON, DC 20005					

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code:) (Expenses \$ 395,811,164. including grants of \$ 0.) (Revenue \$ 497,942,950.) SEE SCHEDULE O

4b (Code:) (Expenses \$ 118,476,395. including grants of \$ 0.) (Revenue \$ 134,865,502.) SEE SCHEDULE O

4c (Code:) (Expenses \$ 89,178,893. including grants of \$ 0.) (Revenue \$ 164,342,823.) SEE SCHEDULE O

4d Other program services (Describe on Schedule O.) (Expenses \$ 1,634,806,418. including grants of \$ 98,937,096.) (Revenue \$ 1,980,854,364.)

4e Total program service expenses 2,238,272,870.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	X	
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	X	
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	X	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question number, Yes, No. Rows 22-38 covering various organizational requirements.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question number, Yes, No. Rows 1a-1c regarding Form 1096, Forms W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 2a through 16 regarding employee counts, tax returns, business income, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
	1a 17		
b	Enter the number of voting members included on line 1a, above, who are independent		
	1b 15		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?	X	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	X	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	X	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	X	
b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	X	
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	X	

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **MD**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **KATINA WILLIAMS - 443-997-5724**
 3910 KESWICK RD, SOUTH BLDG, 4TH FLOOR, STE. 4300A, BALTIMORE, MD 21211

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) KEVIN W. SOWERS, M.S.N., R.N., CORPORATE VICE CHAIRMAN	18.00 42.00	X		X				0.	1,672,257.	221,428.
(2) G. DANIEL SHEALER, JR. VP & GEN COUNSEL, VP CORP COMPLIANCE	20.00 40.00			X				0.	1,362,700.	135,256.
(3) REDONDA G. MILLER, M.D. PRESIDENT, TRUSTEE	60.00 0.00	X		X				0.	1,177,523.	178,754.
(4) RONALD R. PETERSON FORMER OFFICER, TRUSTEE	0.00 0.00					X		0.	1,275,825.	0.
(5) DANIEL B. SMITH VP FINANCE & CFO	60.00 0.00			X				0.	944,605.	186,936.
(6) CHARLES REULAND, SC.D. EXECUTIVE VP & COO	42.00 18.00			X				0.	798,577.	113,012.
(7) PETER HILL, M.D. VP MEDICAL AFFAIRS	60.00 0.00			X				0.	787,571.	100,385.
(8) SALLY W. MACCONNELL VP FACILITIES	57.00 3.00			X				0.	780,036.	48,212.
(9) DEBORAH J. BAKER VP NURSING & PATIENT CARE	60.00 0.00			X				0.	611,756.	173,026.
(10) WALKER WYLIE EXECUTIVE MANAGEMENT	20.00 40.00					X		439,595.	0.	195,437.
(11) THOMAS TRZCINSKI TREASURER	13.00 47.00			X				0.	377,465.	151,709.
(12) JAMES SCHEULEN CAO EMERGENCY MEDICINE	60.00 0.00				X			340,342.	0.	170,177.
(13) RENEE DEMSKI VP QUALITY	60.00 0.00			X				0.	357,094.	147,014.
(14) KANIKA KHANNA SR DIRECTOR INTERNAT. PLANNING	40.00 0.00					X		406,131.	0.	94,442.
(15) MELISSA RICHARDSON VP CARE COORDINATION	60.00 0.00			X				0.	281,689.	217,199.
(16) KRISTENA LUKISH VP HUMAN RESOURCES	60.00 0.00			X				0.	462,474.	21,112.
(17) PETER B. MANCINO SECRETARY	5.00 55.00			X				0.	385,786.	96,077.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) MARK MARCANTANO CAO PEDIATRICS	40.00 0.00					X		426,556.	0.	26,456.
(19) ALLEN VALENTINE SR ADMINISTRATOR LAB & PATHOLOGY	60.00 0.00				X			244,690.	0.	186,845.
(20) SAMUEL H. CLARK, JR. ASSISTANT SECRETARY	9.00 51.00			X				0.	367,202.	56,540.
(21) ANDREW MENARD EXECUTIVE DIRECTOR RADIOLOGY	60.00 0.00					X		376,172.	0.	27,360.
(22) JOHN HUNDT CAO SURGERY	60.00 0.00				X			299,662.	0.	101,712.
(23) KATHY SMITH VP MKTG & COMMUNICATIONS	60.00 0.00			X				0.	306,569.	71,326.
(24) EDWARD B. CHAMBERS ADMINISTRATOR PEDIATRICS	60.00 0.00				X			343,651.	0.	20,615.
(25) STACEY BALDWIN RADIOLOGY ADMINISTRATOR	40.00 0.00					X		336,144.	0.	20,310.
(26) GREGORY MILLER ASSISTANT TREASURER	15.00 45.00			X				0.	271,950.	60,967.
1b Subtotal								3,212,943.	12,221,079.	2,822,307.
c Total from continuation sheets to Part VII, Section A								192,621.	364,395.	144,081.
d Total (add lines 1b and 1c)								3,405,564.	12,585,474.	2,966,388.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **1,590**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	X	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
POOLE AND KENT CORP 4530 HOLLINS FERRY RD, BALTIMORE, MD 21227	MECHANICAL CONSTRUCTION	20,176,775.
WHITING TURNER CONTRACTING CO 300 EAST JOPPA RD, BALTIMORE, MD 21286	CONSTRUCTION	10,302,203.
BROADWAY SERVICES, INC 3709 EAST MONUMENT ST, BALTIMORE, MD 21205	CONTRACT MANAGEMENT	9,832,458.
DELOITTE CONSULTING LLP 1040 HULL ST STE 100, BALTIMORE, MD 21230	CONSULTING	8,612,901.
AYERS SAINT GROSS INC 1040 HULL ST, STE 100, BALTIMORE, MD 21230	ARCHITECT	7,251,326.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **121**

SEE PART VII, SECTION A CONTINUATION SHEETS

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)										
(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) KAREN B. HALLER, PH.D. FORMER OFFICER	0.00 60.00						X	0.	314,482.	11,880.
(28) ELIZABETH AMBINDER ADMINISTRATOR	60.00 0.00				X			192,621.	0.	131,693.
(29) APRIL TAYLOR VICE PRESIDENT FOR QUALITY	60.00 0.00			X				0.	49,913.	508.
(30) FRANCIS X. KNOTT TRUSTEE	1.00 2.00	X						0.	0.	0.
(31) JAMES T. DRESHER, JR. TRUSTEE	1.00 2.00	X						0.	0.	0.
(32) PAUL B. ROTHMAN CORPORATE VICE CHAIRMAN	1.00 4.00	X		X				0.	0.	0.
(33) CHRISTOPHER W. KERSEY, M.D. TRUSTEE	1.00 0.00	X						0.	0.	0.
(34) ROBERTA FLICKE, M.D. TRUSTEE	1.00 0.00	X						0.	0.	0.
(35) TRACI S. LERNER TRUSTEE	1.00 0.00	X						0.	0.	0.
(36) COLLEEN KOCH, M.D. TRUSTEE	1.00 0.00	X						0.	0.	0.
(37) MICHAEL KLAG TRUSTEE	1.00 0.00	X						0.	0.	0.
(38) IRA T. FINE, M.D. TRUSTEE	1.00 0.00	X						0.	0.	0.
(39) MILTON H. MILLER, JR. TRUSTEE	1.00 1.00	X						0.	0.	0.
(40) WILLIAM E. CONWAY, JR. TRUSTEE	1.00 0.00	X						0.	0.	0.
(41) REED CORDISH TRUSTEE	1.00 0.00	X						0.	0.	0.
(42) MARJORIE RODGERS CHESHIRE TRUSTEE	1.00 0.00	X						0.	0.	0.
(43) MAYO A. SHATTUCK, III CHAIRMAN	1.00 2.00	X						0.	0.	0.
(44) GEORGE L. BUNTING, JR. TRUSTEE	1.00 2.00	X						0.	0.	0.
(45) JAMES POTASH, M.D. TRUSTEE	1.00 0.00	X						0.	0.	0.
(46) DWIGHT RAUM INTERIM VP MGMT SYSTEMS & INFO SYS	5.00 5.00			X				0.	0.	0.
Total to Part VII, Section A, line 1c								192,621.	364,395.	144,081.

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)		
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514		
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a						
	b Membership dues	1b						
	c Fundraising events	1c						
	d Related organizations	1d	8,349,895.					
	e Government grants (contributions)	1e	69,105,006.					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	9,919,791.					
	g Noncash contributions included in lines 1a-1f	1g	\$					
	h Total. Add lines 1a-1f			87,374,692.				
Program Service Revenue	2 a NET PATIENT SRV	Business Code	622110	1,556,678,302.	1,556,162,927.	515,375.		
	b ONCOLOGY REVENUE		622110	497,942,950.	497,942,950.			
	c TRANSPLANT REVENUE		622110	164,342,823.	164,342,823.			
	d NEUROSURGERY REVENUE		622110	134,865,502.	134,865,502.			
	e							
	f All other program service revenue							
	g Total. Add lines 2a-2f			2,353,829,577.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			27,036,693.		5,797.	27,030,896.	
	4 Income from investment of tax-exempt bond proceeds							
	5 Royalties							
	6 a Gross rents	6a	(i) Real	1,364,644.				
			(ii) Personal					
	b Less: rental expenses	6b		0.				
	c Rental income or (loss)	6c		1,364,644.				
	d Net rental income or (loss)			1,364,644.			1,364,644.	
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities	220,178,000.				
			(ii) Other					
b Less: cost or other basis and sales expenses	7b		196,682,505.	275,812.				
c Gain or (loss)	7c		23,495,495.	-275,812.				
d Net gain or (loss)			23,219,683.			23,219,683.		
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a			100,132.				
b Less: direct expenses	8b			23,296.				
c Net income or (loss) from fundraising events			76,836.			76,836.		
9 a Gross income from gaming activities. See Part IV, line 19	9a							
b Less: direct expenses	9b							
c Net income or (loss) from gaming activities								
10 a Gross sales of inventory, less returns and allowances	10a			1,740,585.				
b Less: cost of goods sold	10b			732,153.				
c Net income or (loss) from sales of inventory			1,008,432.			1,008,432.		
Miscellaneous Revenue	11 a PHARMACY REV.	Business Code	446110	474,347,815.	388,000,711.	86,347,104.		
	b MISCELLANEOUS REV.		900099	31,720,351.	31,720,351.			
	c SEMINAR & INST FEE		611710	2,844,148.	2,844,148.			
	d All other revenue		722514	2,126,227.	2,126,227.			
	e Total. Add lines 11a-11d			511,038,541.				
12 Total revenue. See instructions			3,004,949,098.	2,778,005,639.	86,868,276.	52,700,491.		

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	98,937,096.	98,937,096.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	1,179,387.		1,179,387.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	678,678,111.	558,469,455.	120,208,656.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	46,624,084.	38,329,465.	8,294,619.	
9 Other employee benefits	99,466,223.	81,724,884.	17,741,339.	
10 Payroll taxes	59,442,776.	48,832,793.	10,609,983.	
11 Fees for services (nonemployees):				
a Management				
b Legal	4,599,344.		4,599,344.	
c Accounting	5,361,296.		5,361,296.	
d Lobbying	187,356.		187,356.	
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	1,363,820.		1,363,820.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	235,419,969.	31,540,973.	203,878,996.	
12 Advertising and promotion	778,597.	60,655.	717,942.	
13 Office expenses	24,876,379.	8,804,514.	16,071,865.	
14 Information technology	12,309,751.	10,112,575.	2,197,176.	
15 Royalties				
16 Occupancy	8,329,871.	6,843,071.	1,486,800.	
17 Travel	620,731.	313,726.	307,005.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings	849,105.	697,548.	151,557.	
20 Interest	6,802,135.	6,802,135.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	117,955,414.	96,901,470.	21,053,944.	
23 Insurance	57,191,216.	54,255,192.	2,936,024.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a MEDICAL SUPPLIES	771,147,352.	771,147,117.	235.	
b PURCHASED SERVICES	424,798,442.	316,985,466.	107,812,976.	
c ORGAN PROCUREMENT	70,571,540.	70,571,540.	0.	
d SWAP INTEREST	18,840,626.	18,840,626.	0.	
e All other expenses	21,842,591.	18,102,569.	3,740,022.	
25 Total functional expenses. Add lines 1 through 24e	2,768,173,212.	2,238,272,870.	529,900,342.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash - non-interest-bearing	41,115,399.	1	134,724,042.
	2 Savings and temporary cash investments	264,673.	2	265,734.
	3 Pledges and grants receivable, net	601,587.	3	601,587.
	4 Accounts receivable, net	277,897,606.	4	345,892,745.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net	198,916,947.	7	180,287,895.
	8 Inventories for sale or use	76,891,242.	8	79,506,578.
	9 Prepaid expenses and deferred charges	7,803,002.	9	6,951,407.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 2,414,451,497.		
	b Less: accumulated depreciation	10b 1,294,258,972.		
		1,190,426,698.	10c	1,120,192,525.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11	1,160,077,927.	12	1,434,781,987.
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets. See Part IV, line 11	309,868,856.	15	332,779,885.	
16 Total assets. Add lines 1 through 15 (must equal line 33)	3,263,863,937.	16	3,635,984,385.	
Liabilities	17 Accounts payable and accrued expenses	285,000,910.	17	251,112,466.
	18 Grants payable	2,320,752.	18	2,507,136.
	19 Deferred revenue	345,162.	19	2,631,956.
	20 Tax-exempt bond liabilities	19,531,692.	20	8,365,823.
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	1,821,227,650.	25	1,628,799,981.
	26 Total liabilities. Add lines 17 through 25	2,128,426,166.	26	1,893,417,362.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	1,127,114,590.	27	1,734,209,991.
	28 Net assets with donor restrictions	8,323,181.	28	8,357,032.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	1,135,437,771.	32	1,742,567,023.
33 Total liabilities and net assets/fund balances	3,263,863,937.	33	3,635,984,385.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	3,004,949,098.
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,768,173,212.
3	Revenue less expenses. Subtract line 2 from line 1	3	236,775,886.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	1,135,437,771.
5	Net unrealized gains (losses) on investments	5	197,666,679.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	172,686,687.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	1,742,567,023.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

- 1** Accounting method used to prepare the Form 990: Cash Accrual Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant? _____
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant? _____
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____

	Yes	No
2a		X
2b	X	
2c	X	
3a	X	
3b	X	

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge ...						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ...						
9 Net income from unrelated business activities, whether or not the business is regularly carried on ...						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ►

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

b 33 1/3% support tests - 2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ►

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described in line 11a above?		
11b		
c A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
2		
3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	Yes	No
2a		
b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990 or 990-EZ) 2020

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1 Distributable amount for 2020 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2020 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2020			
a From 2015			
b From 2016			
c From 2017			
d From 2018			
e From 2019			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2020 distributable amount			
i Carryover from 2015 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2020 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2020 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2021. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2016			
b Excess from 2017			
c Excess from 2018			
d Excess from 2019			
e Excess from 2020			

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization

THE JOHNS HOPKINS HOSPITAL

Employer identification number

52-0591656

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE JOHNS HOPKINS HOSPITAL	Employer identification number 52-0591656
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<hr/> <hr/> <hr/>	\$ 61,247.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	<hr/> <hr/> <hr/>	\$ 223,523.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	<hr/> <hr/> <hr/>	\$ 1,109,359.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	<hr/> <hr/> <hr/>	\$ 129,741.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	<hr/> <hr/> <hr/>	\$ 67,581,136.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	<hr/> <hr/> <hr/>	\$ 7,656.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE JOHNS HOPKINS HOSPITAL	Employer identification number 52-0591656
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7		\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8		\$ 20,100.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9		\$ 60,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10		\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11		\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
12		\$ 41,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE JOHNS HOPKINS HOSPITAL	Employer identification number 52-0591656
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	<hr/> <hr/> <hr/>	\$ 1,662,810.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
14	<hr/> <hr/> <hr/>	\$ 5,100.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
15	<hr/> <hr/> <hr/>	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
16	<hr/> <hr/> <hr/>	\$ 5,600.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
17	<hr/> <hr/> <hr/>	\$ 16,722.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
18	<hr/> <hr/> <hr/>	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE JOHNS HOPKINS HOSPITAL	Employer identification number 52-0591656
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	<hr/> <hr/> <hr/>	\$ 45,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
20	<hr/> <hr/> <hr/>	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
21	<hr/> <hr/> <hr/>	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
22	<hr/> <hr/> <hr/>	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
23	<hr/> <hr/> <hr/>	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
24	<hr/> <hr/> <hr/>	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE JOHNS HOPKINS HOSPITAL	Employer identification number 52-0591656
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	<hr/> <hr/> <hr/>	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
26	<hr/> <hr/> <hr/>	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
27	<hr/> <hr/> <hr/>	\$ 111,524.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
28	<hr/> <hr/> <hr/>	\$ 24,313.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
29	<hr/> <hr/> <hr/>	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
30	<hr/> <hr/> <hr/>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE JOHNS HOPKINS HOSPITAL	Employer identification number 52-0591656
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
31	<hr/> <hr/> <hr/>	\$ 40,549.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
32	<hr/> <hr/> <hr/>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
33	<hr/> <hr/> <hr/>	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
34	<hr/> <hr/> <hr/>	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
35	<hr/> <hr/> <hr/>	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
36	<hr/> <hr/> <hr/>	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE JOHNS HOPKINS HOSPITAL	Employer identification number 52-0591656
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
37	<hr/> <hr/> <hr/>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
38	<hr/> <hr/> <hr/>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
39	<hr/> <hr/> <hr/>	\$ 63,516.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
40	<hr/> <hr/> <hr/>	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
41	<hr/> <hr/> <hr/>	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
42	<hr/> <hr/> <hr/>	\$ 7,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE JOHNS HOPKINS HOSPITAL	Employer identification number 52-0591656
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
43	<hr/> <hr/> <hr/>	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
44	<hr/> <hr/> <hr/>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
45	<hr/> <hr/> <hr/>	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
46	<hr/> <hr/> <hr/>	\$ 60,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
47	<hr/> <hr/> <hr/>	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
48	<hr/> <hr/> <hr/>	\$ 30,255.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE JOHNS HOPKINS HOSPITAL	Employer identification number 52-0591656
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
49	<hr/> <hr/> <hr/>	\$ 62,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
50	<hr/> <hr/> <hr/>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
51	<hr/> <hr/> <hr/>	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
52	<hr/> <hr/> <hr/>	\$ 11,647.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
53	<hr/> <hr/> <hr/>	\$ 192,813.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
54	<hr/> <hr/> <hr/>	\$ 17,580.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE JOHNS HOPKINS HOSPITAL	Employer identification number 52-0591656
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
55	<hr/> <hr/> <hr/>	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
56	<hr/> <hr/> <hr/>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
57	<hr/> <hr/> <hr/>	\$ 12,750.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
58	<hr/> <hr/> <hr/>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
59	<hr/> <hr/> <hr/>	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
60	<hr/> <hr/> <hr/>	\$ 8,349,895.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THE JOHNS HOPKINS HOSPITAL	Employer identification number 52-0591656
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____

Name of organization THE JOHNS HOPKINS HOSPITAL	Employer identification number 52-0591656
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527
▶ **Complete if the organization is described below. ▶ Attach to Form 990 or Form 990-EZ.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (See separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (See separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization <p style="text-align: center;">THE JOHNS HOPKINS HOSPITAL</p>	Employer identification number <p style="text-align: center;">52-0591656</p>
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Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures ▶ \$ _____
- 3 Volunteer hours for political campaign activities _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grassroots lobbying)														
b	Total lobbying expenditures to influence a legislative body (direct lobbying)														
c	Total lobbying expenditures (add lines 1a and 1b)														
d	Other exempt purpose expenditures														
e	Total exempt purpose expenditures (add lines 1c and 1d)														
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
g	Grassroots nontaxable amount (enter 25% of line 1f)														
h	Subtract line 1g from line 1a. If zero or less, enter -0-														
i	Subtract line 1f from line 1c. If zero or less, enter -0-														
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?														

Yes No

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?		X	
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? ..		X	
c Media advertisements?		X	
d Mailings to members, legislators, or the public?		X	
e Publications, or published or broadcast statements?		X	
f Grants to other organizations for lobbying purposes?		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body?		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		X	
i Other activities?	X		187,356.
j Total. Add lines 1c through 1i			187,356.
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (See instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (See instructions); and Part II-B, line 1. Also, complete this part for any additional information.

PART II-B, LINE 1, LOBBYING ACTIVITIES:

THE JOHNS HOPKINS HOSPITAL PAID ITS PARENT CORPORATION, JOHNS HOPKINS

HEALTH SYSTEM CORPORATION \$137,806 DURING FISCAL YEAR ENDED JUNE 30,

2021 TO SUPPORT THEIR LOBBYING ACTIVITIES. JOHNS HOPKINS OFFICE OF

GOVERNMENT AND COMMUNITY AFFAIRS (GCA) SERVES JOHNS HOPKINS UNIVERSITY

AND MEDICINE, JOHNS HOPKINS HEALTH SYSTEM AND AFFILIATES. THE PRIMARY

Part IV Supplemental Information *(continued)*

PURPOSE OF THIS DEPARTMENT IS TO MAINTAIN CONTACT WITH ELECTED AND APPOINTED STATE OFFICIALS, AND OCCASIONAL FEDERAL OFFICIALS, REGARDING ISSUES WHICH IMPACT JOHNS HOPKINS HEALTH SYSTEM AND ITS AFFILIATES AS WELL AS THE HEALTHCARE INDUSTRY IN GENERAL.

THE ORGANIZATION ALSO PAID CERTAIN DUES OR MEMBERSHIP FEES TO VARIOUS PROFESSIONAL ASSOCIATIONS, STATE HOSPITAL ASSOCIATIONS, AND OTHER PROFESSIONAL MEDICAL SOCIETIES WHO ALLOCATE A PORTION OF THOSE DUES TOWARDS LOBBYING EXPENSES. FOR FY21, THE ORGANIZATION HAS CONFIRMED THAT \$49,550 OF SUCH DUES WERE ALLOCATED TOWARDS LOBBYING ACTIVITIES.

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization THE JOHNS HOPKINS HOSPITAL Employer identification number 52-0591656

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two Yes/No questions about donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Form with multiple questions (1-9) regarding conservation easements, including checkboxes for various purposes, a table for tracking easements (2a-2d), and Yes/No questions about monitoring and reporting.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Form with questions (1a-1b, 2a-2b) regarding reporting requirements for art and historical treasures, including revenue and asset amounts.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____%
 - b Permanent endowment _____%
 - c Term endowment _____%
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|--------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? <input type="checkbox"/> | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		10,151,616.		10,151,616.
b Buildings		1,073,411,303.	495,645,624.	577,765,679.
c Leasehold improvements		5,474,559.	3,793,283.	1,681,276.
d Equipment		1,206,567,100.	745,008,095.	461,559,005.
e Other		118,846,919.	49,811,970.	69,034,949.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				1,120,192,525.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) OTHER INVESTMENTS	1,331,512,102.	END-OF-YEAR MARKET VALUE
(B) INVESTMENTS IN JOINT VENTURES	103,269,885.	END-OF-YEAR MARKET VALUE
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶	1,434,781,987.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) DUE FROM OTHERS	54,090,728.
(2) DUE FROM AFFILIATES	27,606,707.
(3) CASH CAPITAL PROJECTS	1,031,814.
(4) SPECIAL INV. FUND	110,340,659.
(5) OTHER ASSETS	130,358,027.
(6) FINANCE LEASE RIGHT-OF-USE ASSETS	5,753,187.
(7) OPERATING LEASE RIGHT-OF-USE ASSETS	3,598,763.
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	332,779,885.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) ADVANCES FROM THIRD PARTY	83,228,471.
(3) DUE TO AFFILIATES	40,597,454.
(4) OTHER LIABILITIES	931,549,767.
(5) WORKERS COMP TAIL LIABILITY	11,575,825.
(6) POST RETIREMENT BENEFITS	1,067,549.
(7) EST. MALPRACTICE COSTS	204,533,931.
(8) PENSION LIABILITY	347,076,008.
(9) FINANCE LEASE LIABILITIES	5,492,834.
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	1,628,799,981.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

FASB'S GUIDANCE ON ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES CLARIFIES

THE ACCOUNTING FOR UNCERTAINTY OF INCOME TAX POSITIONS. THIS GUIDANCE

DEFINES THE THRESHOLD FOR RECOGNIZING TAX RETURN POSITIONS IN THE

FINANCIAL STATEMENTS AS "MORE LIKELY THAN NOT" THAT THE POSITION IS

SUSTAINABLE, BASED ON ITS TECHNICAL MERITS. THIS GUIDANCE ALSO PROVIDES

GUIDANCE ON THE MEASUREMENT, CLASSIFICATION AND DISCLOSURE OF TAX RETURN

POSITIONS IN THE FINANCIAL STATEMENTS. THERE WAS NO IMPACT ON THE JOHNS

HOPKINS HOSPITAL'S FINANCIAL STATEMENTS DURING THE YEARS ENDED JUNE 30,

2021 AND 2020.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events NONE	(d) Total events (add col. (a) through col. (c))
		GOLF CLASSIC (event type)	(event type)	(total number)	
Revenue	1	Gross receipts	100,132.		100,132.
	2	Less: Contributions	0.		
	3	Gross income (line 1 minus line 2)	100,132.		100,132.
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs			
	7	Food and beverages			
	8	Entertainment			
	9	Other direct expenses	23,296.		23,296.
	10	Direct expense summary. Add lines 4 through 9 in column (d)			23,296.
11	Net income summary. Subtract line 10 from line 3, column (d)			76,836.	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1	Gross revenue			
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
	7	Direct expense summary. Add lines 2 through 5 in column (d)			
	8	Net gaming income summary. Subtract line 7 from line 1, column (d)			

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No

b If "Yes," explain: _____

**SCHEDULE H
(Form 990)**

Department of the Treasury
Internal Revenue Service

Hospitals

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, question 20.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization THE JOHNS HOPKINS HOSPITAL	Employer identification number 52-0591656
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Part I Financial Assistance and Certain Other Community Benefits at Cost

		Yes	No
1a Did the organization have a financial assistance policy during the tax year? If "No," skip to question 6a	1a	X	
b If "Yes," was it a written policy?	1b	X	
2 If the organization had multiple hospital facilities, indicate which of the following best describes application of the financial assistance policy to its various hospital facilities during the tax year.			
<input checked="" type="checkbox"/> Applied uniformly to all hospital facilities			
<input type="checkbox"/> Applied uniformly to most hospital facilities			
<input type="checkbox"/> Generally tailored to individual hospital facilities			
3 Answer the following based on the financial assistance eligibility criteria that applied to the largest number of the organization's patients during the tax year.			
a Did the organization use Federal Poverty Guidelines (FPG) as a factor in determining eligibility for providing <i>free</i> care? If "Yes," indicate which of the following was the FPG family income limit for eligibility for free care:	3a	X	
<input type="checkbox"/> 100% <input type="checkbox"/> 150% <input checked="" type="checkbox"/> 200% <input type="checkbox"/> Other _____ %			
b Did the organization use FPG as a factor in determining eligibility for providing <i>discounted</i> care? If "Yes," indicate which of the following was the family income limit for eligibility for discounted care:	3b	X	
<input type="checkbox"/> 200% <input type="checkbox"/> 250% <input type="checkbox"/> 300% <input type="checkbox"/> 350% <input type="checkbox"/> 400% <input checked="" type="checkbox"/> Other _____ 500 %			
c If the organization used factors other than FPG in determining eligibility, describe in Part VI the criteria used for determining eligibility for free or discounted care. Include in the description whether the organization used an asset test or other threshold, regardless of income, as a factor in determining eligibility for free or discounted care.			
4 Did the organization's financial assistance policy that applied to the largest number of its patients during the tax year provide for free or discounted care to the "medically indigent"?	4	X	
5a Did the organization budget amounts for free or discounted care provided under its financial assistance policy during the tax year?	5a	X	
b If "Yes," did the organization's financial assistance expenses exceed the budgeted amount?	5b		X
c If "Yes" to line 5b, as a result of budget considerations, was the organization unable to provide free or discounted care to a patient who was eligible for free or discounted care?	5c		
6a Did the organization prepare a community benefit report during the tax year?	6a	X	
b If "Yes," did the organization make it available to the public?	6b	X	

Complete the following table using the worksheets provided in the Schedule H instructions. Do not submit these worksheets with the Schedule H.

7 Financial Assistance and Certain Other Community Benefits at Cost

	(a) Number of activities or programs (optional)	(b) Persons served (optional)	(c) Total community benefit expense	(d) Direct offsetting revenue	(e) Net community benefit expense	(f) Percent of total expense
Financial Assistance and Means-Tested Government Programs						
a Financial Assistance at cost (from Worksheet 1)			45,177,106.	0.	45,177,106.	1.63%
b Medicaid (from Worksheet 3, column a)						
c Costs of other means-tested government programs (from Worksheet 3, column b)						
d Total. Financial Assistance and Means-Tested Government Programs			45,177,106.		45,177,106.	1.63%
Other Benefits						
e Community health improvement services and community benefit operations (from Worksheet 4)			57,063,123.	4,295,083.	52,768,040.	1.91%
f Health professions education (from Worksheet 5)			203,703,173.	0.	203,703,173.	7.36%
g Subsidized health services (from Worksheet 6)			0.	0.		
h Research (from Worksheet 7)			75,000.	0.	75,000.	.00%
i Cash and in-kind contributions for community benefit (from Worksheet 8)			2,262,763.	0.	2,262,763.	.08%
j Total. Other Benefits			263,104,059.	4,295,083.	258,808,976.	9.35%
k Total. Add lines 7d and 7j			308,281,165.	4,295,083.	303,986,082.	10.98%

Part V Facility Information (continued)

Section B. Facility Policies and Practices

(complete a separate Section B for each of the hospital facilities or facility reporting groups listed in Part V, Section A)

Name of hospital facility or letter of facility reporting group THE JOHNS HOPKINS HOSPITAL

Line number of hospital facility, or line numbers of hospital facilities in a facility reporting group (from Part V, Section A): 1

	Yes	No
Community Health Needs Assessment		
1 Was the hospital facility first licensed, registered, or similarly recognized by a state as a hospital facility in the current tax year or the immediately preceding tax year?		X
2 Was the hospital facility acquired or placed into service as a tax-exempt hospital in the current tax year or the immediately preceding tax year? If "Yes," provide details of the acquisition in Section C		X
3 During the tax year or either of the two immediately preceding tax years, did the hospital facility conduct a community health needs assessment (CHNA)? If "No," skip to line 12	X	
If "Yes," indicate what the CHNA report describes (check all that apply):		
a <input checked="" type="checkbox"/> A definition of the community served by the hospital facility		
b <input checked="" type="checkbox"/> Demographics of the community		
c <input checked="" type="checkbox"/> Existing health care facilities and resources within the community that are available to respond to the health needs of the community		
d <input checked="" type="checkbox"/> How data was obtained		
e <input checked="" type="checkbox"/> The significant health needs of the community		
f <input checked="" type="checkbox"/> Primary and chronic disease needs and other health issues of uninsured persons, low-income persons, and minority groups		
g <input checked="" type="checkbox"/> The process for identifying and prioritizing community health needs and services to meet the community health needs		
h <input checked="" type="checkbox"/> The process for consulting with persons representing the community's interests		
i <input checked="" type="checkbox"/> The impact of any actions taken to address the significant health needs identified in the hospital facility's prior CHNA(s)		
j <input type="checkbox"/> Other (describe in Section C)		
4 Indicate the tax year the hospital facility last conducted a CHNA: <u>20 20</u>		
5 In conducting its most recent CHNA, did the hospital facility take into account input from persons who represent the broad interests of the community served by the hospital facility, including those with special knowledge of or expertise in public health? If "Yes," describe in Section C how the hospital facility took into account input from persons who represent the community, and identify the persons the hospital facility consulted	X	
6a Was the hospital facility's CHNA conducted with one or more other hospital facilities? If "Yes," list the other hospital facilities in Section C	X	
b Was the hospital facility's CHNA conducted with one or more organizations other than hospital facilities? If "Yes," list the other organizations in Section C	X	
7 Did the hospital facility make its CHNA report widely available to the public?	X	
If "Yes," indicate how the CHNA report was made widely available (check all that apply):		
a <input checked="" type="checkbox"/> Hospital facility's website (list url): <u>SEE SUPPLEMENTAL INFORMATION</u>		
b <input checked="" type="checkbox"/> Other website (list url): <u>SEE SUPPLEMENTAL INFORMATION</u>		
c <input checked="" type="checkbox"/> Made a paper copy available for public inspection without charge at the hospital facility		
d <input checked="" type="checkbox"/> Other (describe in Section C)		
8 Did the hospital facility adopt an implementation strategy to meet the significant community health needs identified through its most recently conducted CHNA? If "No," skip to line 11	X	
9 Indicate the tax year the hospital facility last adopted an implementation strategy: <u>20 20</u>		
10 Is the hospital facility's most recently adopted implementation strategy posted on a website?	X	
a If "Yes," (list url): <u>SEE SUPPLEMENTAL INFORMATION</u>		
b If "No," is the hospital facility's most recently adopted implementation strategy attached to this return?		
11 Describe in Section C how the hospital facility is addressing the significant needs identified in its most recently conducted CHNA and any such needs that are not being addressed together with the reasons why such needs are not being addressed.		
12a Did the organization incur an excise tax under section 4959 for the hospital facility's failure to conduct a CHNA as required by section 501(r)(3)?		X
b If "Yes" to line 12a, did the organization file Form 4720 to report the section 4959 excise tax?		
c If "Yes" to line 12b, what is the total amount of section 4959 excise tax the organization reported on Form 4720 for all of its hospital facilities? \$		

Part V Facility Information (continued)

Financial Assistance Policy (FAP)

Name of hospital facility or letter of facility reporting group THE JOHNS HOPKINS HOSPITAL

		Yes	No
Did the hospital facility have in place during the tax year a written financial assistance policy that:			
13	Explained eligibility criteria for financial assistance, and whether such assistance included free or discounted care?	X	
If "Yes," indicate the eligibility criteria explained in the FAP:			
a	<input checked="" type="checkbox"/> Federal poverty guidelines (FPG), with FPG family income limit for eligibility for free care of <u>200</u> % and FPG family income limit for eligibility for discounted care of <u>500</u> %		
b	<input type="checkbox"/> Income level other than FPG (describe in Section C)		
c	<input checked="" type="checkbox"/> Asset level		
d	<input checked="" type="checkbox"/> Medical indigency		
e	<input type="checkbox"/> Insurance status		
f	<input type="checkbox"/> Underinsurance status		
g	<input checked="" type="checkbox"/> Residency		
h	<input type="checkbox"/> Other (describe in Section C)		
14	Explained the basis for calculating amounts charged to patients?	X	
15	Explained the method for applying for financial assistance?	X	
If "Yes," indicate how the hospital facility's FAP or FAP application form (including accompanying instructions) explained the method for applying for financial assistance (check all that apply):			
a	<input checked="" type="checkbox"/> Described the information the hospital facility may require an individual to provide as part of his or her application		
b	<input checked="" type="checkbox"/> Described the supporting documentation the hospital facility may require an individual to submit as part of his or her application		
c	<input checked="" type="checkbox"/> Provided the contact information of hospital facility staff who can provide an individual with information about the FAP and FAP application process		
d	<input checked="" type="checkbox"/> Provided the contact information of nonprofit organizations or government agencies that may be sources of assistance with FAP applications		
e	<input type="checkbox"/> Other (describe in Section C)		
16	Was widely publicized within the community served by the hospital facility?	X	
If "Yes," indicate how the hospital facility publicized the policy (check all that apply):			
a	<input checked="" type="checkbox"/> The FAP was widely available on a website (list url): <u>SEE SUPPLEMENTAL INFORMATION</u>		
b	<input checked="" type="checkbox"/> The FAP application form was widely available on a website (list url): <u>SEE SUPPLEMENTAL INFORMATION</u>		
c	<input checked="" type="checkbox"/> A plain language summary of the FAP was widely available on a website (list url): <u>SEE SUPPLEMENTAL INFO</u>		
d	<input checked="" type="checkbox"/> The FAP was available upon request and without charge (in public locations in the hospital facility and by mail)		
e	<input checked="" type="checkbox"/> The FAP application form was available upon request and without charge (in public locations in the hospital facility and by mail)		
f	<input checked="" type="checkbox"/> A plain language summary of the FAP was available upon request and without charge (in public locations in the hospital facility and by mail)		
g	<input checked="" type="checkbox"/> Individuals were notified about the FAP by being offered a paper copy of the plain language summary of the FAP, by receiving a conspicuous written notice about the FAP on their billing statements, and via conspicuous public displays or other measures reasonably calculated to attract patients' attention		
h	<input checked="" type="checkbox"/> Notified members of the community who are most likely to require financial assistance about availability of the FAP		
i	<input checked="" type="checkbox"/> The FAP, FAP application form, and plain language summary of the FAP were translated into the primary language(s) spoken by Limited English Proficiency (LEP) populations		
j	<input type="checkbox"/> Other (describe in Section C)		

Part V Facility Information (continued)

Billing and Collections

Name of hospital facility or letter of facility reporting group THE JOHNS HOPKINS HOSPITAL

	Yes	No
17 Did the hospital facility have in place during the tax year a separate billing and collections policy, or a written financial assistance policy (FAP) that explained all of the actions the hospital facility or other authorized party may take upon nonpayment?	X	
18 Check all of the following actions against an individual that were permitted under the hospital facility's policies during the tax year before making reasonable efforts to determine the individual's eligibility under the facility's FAP:		
a <input type="checkbox"/> Reporting to credit agency(ies)		
b <input type="checkbox"/> Selling an individual's debt to another party		
c <input type="checkbox"/> Deferring, denying, or requiring a payment before providing medically necessary care due to nonpayment of a previous bill for care covered under the hospital facility's FAP		
d <input type="checkbox"/> Actions that require a legal or judicial process		
e <input type="checkbox"/> Other similar actions (describe in Section C)		
f <input checked="" type="checkbox"/> None of these actions or other similar actions were permitted		
19 Did the hospital facility or other authorized party perform any of the following actions during the tax year before making reasonable efforts to determine the individual's eligibility under the facility's FAP?		X
If "Yes," check all actions in which the hospital facility or a third party engaged:		
a <input type="checkbox"/> Reporting to credit agency(ies)		
b <input type="checkbox"/> Selling an individual's debt to another party		
c <input type="checkbox"/> Deferring, denying, or requiring a payment before providing medically necessary care due to nonpayment of a previous bill for care covered under the hospital facility's FAP		
d <input type="checkbox"/> Actions that require a legal or judicial process		
e <input type="checkbox"/> Other similar actions (describe in Section C)		
20 Indicate which efforts the hospital facility or other authorized party made before initiating any of the actions listed (whether or not checked) in line 19 (check all that apply):		
a <input checked="" type="checkbox"/> Provided a written notice about upcoming ECAs (Extraordinary Collection Action) and a plain language summary of the FAP at least 30 days before initiating those ECAs (if not, describe in Section C)		
b <input checked="" type="checkbox"/> Made a reasonable effort to orally notify individuals about the FAP and FAP application process (if not, describe in Section C)		
c <input checked="" type="checkbox"/> Processed incomplete and complete FAP applications (if not, describe in Section C)		
d <input checked="" type="checkbox"/> Made presumptive eligibility determinations (if not, describe in Section C)		
e <input type="checkbox"/> Other (describe in Section C)		
f <input type="checkbox"/> None of these efforts were made		

Policy Relating to Emergency Medical Care

21 Did the hospital facility have in place during the tax year a written policy relating to emergency medical care that required the hospital facility to provide, without discrimination, care for emergency medical conditions to individuals regardless of their eligibility under the hospital facility's financial assistance policy?	X	
If "No," indicate why:		
a <input type="checkbox"/> The hospital facility did not provide care for any emergency medical conditions		
b <input type="checkbox"/> The hospital facility's policy was not in writing		
c <input type="checkbox"/> The hospital facility limited who was eligible to receive care for emergency medical conditions (describe in Section C)		
d <input type="checkbox"/> Other (describe in Section C)		

Part V Facility Information *(continued)*

Charges to Individuals Eligible for Assistance Under the FAP (FAP-Eligible Individuals)

Name of hospital facility or letter of facility reporting group THE JOHNS HOPKINS HOSPITAL

		Yes	No
22	Indicate how the hospital facility determined, during the tax year, the maximum amounts that can be charged to FAP-eligible individuals for emergency or other medically necessary care.		
a	<input type="checkbox"/> The hospital facility used a look-back method based on claims allowed by Medicare fee-for-service during a prior 12-month period		
b	<input type="checkbox"/> The hospital facility used a look-back method based on claims allowed by Medicare fee-for-service and all private health insurers that pay claims to the hospital facility during a prior 12-month period		
c	<input type="checkbox"/> The hospital facility used a look-back method based on claims allowed by Medicaid, either alone or in combination with Medicare fee-for-service and all private health insurers that pay claims to the hospital facility during a prior 12-month period		
d	<input checked="" type="checkbox"/> The hospital facility used a prospective Medicare or Medicaid method		
23	During the tax year, did the hospital facility charge any FAP-eligible individual to whom the hospital facility provided emergency or other medically necessary services more than the amounts generally billed to individuals who had insurance covering such care? If "Yes," explain in Section C.	23	X
24	During the tax year, did the hospital facility charge any FAP-eligible individual an amount equal to the gross charge for any service provided to that individual? If "Yes," explain in Section C.	24	X

Part V Facility Information (continued)

Section C. Supplemental Information for Part V, Section B. Provide descriptions required for Part V, Section B, lines 2, 3j, 5, 6a, 6b, 7d, 11, 13b, 13h, 15e, 16j, 18e, 19e, 20a, 20b, 20c, 20d, 20e, 21c, 21d, 23, and 24. If applicable, provide separate descriptions for each hospital facility in a facility reporting group, designated by facility reporting group letter and hospital facility line number from Part V, Section A ("A, 1," "A, 4," "B, 2," "B, 3," etc.) and name of hospital facility.

THE JOHNS HOPKINS HOSPITAL:

PART V, SECTION B, LINE 5: THE CHNA PROCESS FOR JOHNS HOPKINS HOSPITAL

(JHH) AND JOHNS HOPKINS BAYVIEW MEDICAL CENTER (JHBMC) INCLUDED THE

COLLECTION AND ANALYSIS OF PRIMARY AND SECONDARY DATA. BOTH PUBLIC AND

PRIVATE ORGANIZATIONS (SEE ATTACHED CHNA APPENDIX H), SUCH AS FAITHBASED

ORGANIZATIONS, GOVERNMENT AGENCIES, EDUCATIONAL SYSTEMS, AND HEALTH AND

HUMAN SERVICES ENTITIES WERE ENGAGED TO ASSESS THE NEEDS OF THE COMMUNITY.

IN TOTAL, THE EXTENSIVE PRIMARY DATA COLLECTION PHASE RESULTED IN MORE

THAN 1,700 RESPONSES FROM COMMUNITY STAKEHOLDERS/LEADERS AND COMMUNITY

RESIDENTS. THE 2018, 2016 AND 2013 CHNAS SERVED AS A BASELINE TO PROVIDE A

DEEPER UNDERSTANDING OF THE HEALTH AS WELL AS THE SOCIOECONOMIC NEEDS OF

THE COMMUNITY AND EMERGING TRENDS.

PRIMARY DATA IN THE FORM OF AN ELECTRONIC SURVEY GATHERED FEEDBACK FROM

COMMUNITY RESIDENTS AND HEALTH SYSTEM STAFF ON THE PREVIOUS CHNA AND

IMPLEMENTATION STRATEGY (COLLECTION PERIOD AUGUST THROUGH NOVEMBER 2020).

INFORMATION ON CURRENT COMMUNITY NEEDS AND PRIORITIES WAS COLLECTED VIA

SEVERAL COMMUNICATION TOOLS INCLUDING A SURVEY, FOCUS GROUPS, KEY

STAKEHOLDER INTERVIEWS AND A TOWN HALL MEETING. THE ONLINE SURVEY WAS SENT

TO OVER 30,000 BALTIMORE RESIDENTS THROUGH THE HELP OF 105 COMMUNITY

ORGANIZATION PARTNERS VIA NEWSLETTERS, EMAIL LISTSERVS, COMMUNITY

MEMBERSHIP LISTS AND A SOCIAL MEDIA CAMPAIGN. HAND DELIVERED PAPER COPIES

OF THE SURVEY WERE USED TO REACH KEY VULNERABLE POPULATIONS WITH LITTLE TO

NO INTERNET ACCESS. OUTREACH EXAMPLES AT EAST BALTIMORE LOCATIONS INCLUDE:

SUBSTANCE USERS AT DEE'S PLACE, 200 HOMELESS MEN AT THE HELPING UP

MISSION, LATINO COMMUNITY MEMBERS ON SITE AT COMMUNITY COVID TESTING

LOCATIONS, HOMELESS COMMUNITY MEMBERS VISITING THE BEANS AND BREAD MEAL

Part V Facility Information (continued)

Section C. Supplemental Information for Part V, Section B. Provide descriptions required for Part V, Section B, lines 2, 3j, 5, 6a, 6b, 7d, 11, 13b, 13h, 15e, 16j, 18e, 19e, 20a, 20b, 20c, 20d, 20e, 21c, 21d, 23, and 24. If applicable, provide separate descriptions for each hospital facility in a facility reporting group, designated by facility reporting group letter and hospital facility line number from Part V, Section A ("A, 1," "A, 4," "B, 2," "B, 3," etc.) and name of hospital facility.

SHELTER AND MORE. STAKEHOLDER INTERVIEWS (SEPTEMBER THROUGH DECEMBER

2020) AND FOCUS GROUPS WERE CONDUCTED WITH INDIVIDUALS WHO REPRESENTED A)

BROAD INTERESTS OF THE COMMUNITY, B) POPULATIONS OF NEED, OR C) PERSONS

WITH SPECIALIZED KNOWLEDGE IN PUBLIC HEALTH. SIX FOCUS GROUPS (BETWEEN THE

MONTHS OF OCTOBER AND NOVEMBER 2020) WITH VULNERABLE POPULATIONS

(LATINO/HISPANIC, LGBTQ, SUBSTANCE USERS, HOMELESS) WERE CONDUCTED BY

JHH/JHBMC, AND ANOTHER TWELVE FOCUS GROUPS (DURING THE MONTHS OF AUGUST

AND DECEMBER 2020) WERE CONDUCTED BY OTHER BALTIMORE CITY COALITION

HOSPITALS. A SURVEY (EARLY SEPTEMBER THROUGH LATE NOVEMBER 2020) WHICH

GATHERED A WIDE RANGE OF INFORMATION WAS DISTRIBUTED BY THE COALITION

HOSPITALS CITYWIDE AND RESULTED IN 1,122 RESPONSES FROM RESIDENTS OF THE

JHH/JHBMC COMMUNITY BENEFIT SERVICE AREA (CBSA). A TOWN HALL WAS CONVENED

BY THE BALTIMORE CITY COALITION HOSPITALS VIA TELEPHONE (OCTOBER 22, 2020)

WITH 4,100 BALTIMORE CITY RESIDENTS, 2,800 OF WHICH STAYED ON THE CALL AND

NEARLY 100 ASKED QUESTIONS.

A SECONDARY DATA PROFILE WAS COMPILED WITH LOCAL, STATE, AND FEDERAL

FIGURES TO PROVIDE ESSENTIAL INFORMATION, INSIGHT, AND KNOWLEDGE ON A

BROAD RANGE OF HEALTH AND SOCIAL ISSUES. COLLECTING AND EXAMINING

INFORMATION ABOUT DIFFERENT COMMUNITY ASPECTS AND BEHAVIORS THAT CAN HELP

IDENTIFY AND EXPLAIN FACTORS THAT INFLUENCE THE COMMUNITY'S HEALTH.

DATA COLLECTED ENCOMPASSED SOCIOECONOMIC INFORMATION, HEALTH STATISTICS,

DEMOGRAPHICS, CHILDREN'S HEALTH, MENTAL HEALTH ISSUES, ETC.

THE DEVELOPMENT OF THE CHNA AND IMPLEMENTATION STRATEGY WAS LED BY THE

OFFICE OF GOVERNMENT AND COMMUNITY AFFAIRS, JHH PRESIDENT, JHBMC

PRESIDENT, AND INVOLVED THE CONTRIBUTIONS OF OVER 1,700 INDIVIDUALS

THROUGH DIRECT INTERVIEWS, SURVEYS, FOCUS GROUPS, AND A TOWN HALL. KEY

STAKEHOLDER GROUPS INCLUDED, BUT WERE NOT LIMITED TO, COMMUNITY RESIDENTS,

Part V Facility Information (continued)

Section C. Supplemental Information for Part V, Section B. Provide descriptions required for Part V, Section B, lines 2, 3j, 5, 6a, 6b, 7d, 11, 13b, 13h, 15e, 16j, 18e, 19e, 20a, 20b, 20c, 20d, 20e, 21c, 21d, 23, and 24. If applicable, provide separate descriptions for each hospital facility in a facility reporting group, designated by facility reporting group letter and hospital facility line number from Part V, Section A ("A, 1," "A, 4," "B, 2," "B, 3," etc.) and name of hospital facility.

MEMBERS OF FAITHBASED ORGANIZATIONS, NEIGHBORHOOD ASSOCIATION LEADERS,

STATE AND LOCAL PUBLIC HEALTH PROFESSIONALS, OTHER NON-PROFIT AND

COMMUNITY BASED ORGANIZATIONS, ACADEMIC EXPERTS, LOCAL GOVERNMENT

OFFICIALS, LOCAL SCHOOL DISTRICT REPRESENTATIVES, HEALTH CARE CONSUMERS

AND PROVIDERS, MEMBERS OF MEDICALLY UNDERSERVED, LOW-INCOME AND MINORITY

POPULATIONS IN THE COMMUNITY SERVED BY THE HOSPITALS, JOHNS HOPKINS

MEDICINE LEADERSHIP, AND OTHER EXPERTS, BOTH INTERNAL AND EXTERNAL TO

JOHNS HOPKINS.

THE JOHNS HOPKINS HOSPITAL:

PART V, SECTION B, LINE 6A: JHH CONDUCTED ITS CHNA WITH JOHNS HOPKINS

BAYVIEW MEDICAL CENTER AND COLLABORATED WITH ALL NON-PROFIT HOSPITALS IN

BALTIMORE CITY THROUGH A JOINT COMMUNITY BENEFIT COALITION.

THE JOHNS HOPKINS HOSPITAL:

PART V, SECTION B, LINE 6B: JHH AND A CONSORTIUM OF BALTIMORE CITY

NONPROFIT HOSPITALS COLLABORATED WITH THE BALTIMORE CITY DEPARTMENT OF

HEALTH WHEN CONDUCTING THE MOST RECENT CHNA.

THE JOHNS HOPKINS HOSPITAL:

PART V, SECTION B, LINE 7D: A PAPER COPY IS AVAILABLE AT NO CHARGE UPON

REQUEST AT THE JOHNS HOPKINS OFFICE OF GOVERNMENT & COMMUNITY AFFAIRS BY

CALLING 443-997-5999 OR BY EMAILING GCA@JHU.EDU.

Part V Facility Information (continued)

Section C. Supplemental Information for Part V, Section B. Provide descriptions required for Part V, Section B, lines 2, 3j, 5, 6a, 6b, 7d, 11, 13b, 13h, 15e, 16j, 18e, 19e, 20a, 20b, 20c, 20d, 20e, 21c, 21d, 23, and 24. If applicable, provide separate descriptions for each hospital facility in a facility reporting group, designated by facility reporting group letter and hospital facility line number from Part V, Section A ("A, 1," "A, 4," "B, 2," "B, 3," etc.) and name of hospital facility.

THE JOHNS HOPKINS HOSPITAL:

PART V, SECTION B, LINE 11: THE JHH/JHBMC IMPLEMENTATION STRATEGY FOR THE

CHNA SPELLS OUT IN CONSIDERABLE DETAIL WAYS THAT JHH INTENDS TO ADDRESS

THE MULTIPLE NEEDS OF OUR COMMUNITY IN OUR TEN PRIORITY AREAS ENCOMPASSING

BOTH DIRECT HEALTH AND SOCIOECONOMIC NEEDS. THE IDENTIFIED NEEDS ARE

DEFINED BROADLY TO REFLECT ALL THE NEEDS IDENTIFIED BY THE COMMUNITY.

THEREFORE, THERE ARE NO IDENTIFIED NEEDS THAT AREN'T BEING ADDRESSED

EITHER DIRECTLY BY THE HOSPITAL OR THROUGH COLLABORATION WITH A COMMUNITY

PARTNER OR ANOTHER HEALTH CARE PROVIDER. FOR EXAMPLE, A COALITION OF

HOSPITALS IN BALTIMORE CITY AGREED TO WORK TOGETHER ON ADDRESSING

BEHAVIORAL HEALTH NEEDS AND TO LOOK AT OPTIONS TO ADDRESS HOMELESSNESS IN

THE CITY. AS A RESULT, A NEW PILOT PROGRAM WITH MULTIPLE PUBLIC AND

PRIVATE PARTNERS WAS IMPLEMENTED TO PROVIDE 200 NEW PERMANENT HOUSING

OPPORTUNITIES FOR BALTIMORE RESIDENTS WHO WERE HOMELESS OR AT RISK OF

BEING HOMELESS. EARLY ASSESSMENTS SHOW VERY POSITIVE RESULTS. A FULL

EVALUATION STUDY IS IN PROGRESS. ALL OF THE IDENTIFIED NEEDS WILL BE MET

EITHER WITH EXISTING PROGRAMS (E.G., BALTIMORE POPULATION HEALTH WORKFORCE

COLLABORATIVE, THE ACCESS PARTNERSHIP (TAP), AND HOPKINS COMMUNITY

CONNECTION) AND WITH NEW CREATIVE SOLUTIONS (E.G., BREAK THE CYCLE

INTENTIONAL VIOLENCE INTERVENTION PROGRAM, EXPANDED NALOXONE ACCESS AND

EDUCATION, AND SAFE AT HOME.) THE IMPLEMENTATION STRATEGY ITSELF SHOULD BE

CONSIDERED A DYNAMIC DOCUMENT AND MAY CHANGE AS JHH GAINS EXPERIENCE IN

IMPLEMENTING PROGRAMS AND MEASURING OUTCOMES AND AS NEEDS SHIFT IN

PRIORITY DUE TO UNFORESEEN CIRCUMSTANCES (FOR EXAMPLE, RESPONSE TO THE

COVID PANDEMIC).

Part V Facility Information *(continued)*

Section C. Supplemental Information for Part V, Section B. Provide descriptions required for Part V, Section B, lines 2, 3j, 5, 6a, 6b, 7d, 11, 13b, 13h, 15e, 16j, 18e, 19e, 20a, 20b, 20c, 20d, 20e, 21c, 21d, 23, and 24. If applicable, provide separate descriptions for each hospital facility in a facility reporting group, designated by facility reporting group letter and hospital facility line number from Part V, Section A ("A, 1," "A, 4," "B, 2," "B, 3," etc.) and name of hospital facility.

IN ADDITION TO THE HOSPITAL DIRECT ACTIONS DESCRIBED ABOVE, AN INTERACTIVE

RESOURCE INVENTORY WAS CREATED TO HIGHLIGHT AVAILABLE PROGRAMS AND

SERVICES WITHIN THE JHH AND JHBM CBSA. THE INVENTORY IDENTIFIES

ORGANIZATIONS AND AGENCIES IN THE COMMUNITY THAT ARE SERVING THE VARIOUS

TARGET POPULATIONS OFTEN IN PARTNERSHIP WITH THE HOSPITALS, WITHIN EACH

OF THE PRIORITY NEEDS.

[HTTPS://WWW.HOPKINSMEDICINE.ORG/ABOUT/COMMUNITY_HEALTH/JOHNS-HOPKINS-HOSPIT](https://www.hopkinsmedicine.org/about/community_health/johns-hopkins-hospit)

[AL/_DOCS/RESOURCE-INVENTORY-CBSA-JHH-JHBM.PDF](#)

PART V, SECTION B, LINE 7A

[HTTPS://WWW.HOPKINSMEDICINE.ORG/ABOUT/COMMUNITY_HEALTH/JOHNS-HOPKINS-HOS](https://www.hopkinsmedicine.org/about/community_health/johns-hopkins-hos)

[PITAL/COMMUNITY_HEALTH_NEEDS_ASSESSMENT.HTML](#)

PART V, SECTION B, LINE 7B

[HTTPS://WEB.JHU.EDU/ADMINISTRATION/GCA/PROJECTS/PUBLICATIONS-AND-REPORTS](https://web.jhu.edu/administration/gca/projects/publications-and-reports)

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PART V, SECTION B, LINE 10A

[HTTPS://WWW.HOPKINSMEDICINE.ORG/ABOUT/COMMUNITY_HEALTH/JOHNS-HOPKINS-HOS](https://www.hopkinsmedicine.org/about/community_health/johns-hopkins-hos)

[PITAL/COMMUNITY_HEALTH_NEEDS_ASSESSMENT.HTML](#)

PART V, SECTION B, LINE 16A

[HTTPS://WWW.HOPKINSMEDICINE.ORG/PATIENT_CARE/BILLING-INSURANCE/ASSISTANC](https://www.hopkinsmedicine.org/patient_care/billing-insurance/assistan)

[E-SERVICES/ASSISTANCE_POLICIES.HTML](#)

PART V, SECTION B, LINE 16B

Part V Facility Information *(continued)*

Section C. Supplemental Information for Part V, Section B. Provide descriptions required for Part V, Section B, lines 2, 3j, 5, 6a, 6b, 7d, 11, 13b, 13h, 15e, 16j, 18e, 19e, 20a, 20b, 20c, 20d, 20e, 21c, 21d, 23, and 24. If applicable, provide separate descriptions for each hospital facility in a facility reporting group, designated by facility reporting group letter and hospital facility line number from Part V, Section A ("A, 1," "A, 4," "B, 2," "B, 3," etc.) and name of hospital facility.

[HTTPS://WWW.HOPKINSMEDICINE.ORG/PATIENT_CARE/BILLING-INSURANCE/ASSISTANC](https://www.hopkinsmedicine.org/patient_care/billing-insurance/assistan)

[E-SERVICES/ASSISTANCE_POLICIES.HTML](#)

PART V, SECTION B, LINE 16C

[HTTPS://WEB.JHU.EDU/ADMINISTRATION/GCA/PROJECTS/PUBLICATIONS-AND-REPORTS](https://web.jhu.edu/administration/gca/projects/publications-and-reports)

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Part VI Supplemental Information

Provide the following information.

- 1 Required descriptions.** Provide the descriptions required for Part I, lines 3c, 6a, and 7; Part II and Part III, lines 2, 3, 4, 8 and 9b.
- 2 Needs assessment.** Describe how the organization assesses the health care needs of the communities it serves, in addition to any CHNAs reported in Part V, Section B.
- 3 Patient education of eligibility for assistance.** Describe how the organization informs and educates patients and persons who may be billed for patient care about their eligibility for assistance under federal, state, or local government programs or under the organization's financial assistance policy.
- 4 Community information.** Describe the community the organization serves, taking into account the geographic area and demographic constituents it serves.
- 5 Promotion of community health.** Provide any other information important to describing how the organization's hospital facilities or other health care facilities further its exempt purpose by promoting the health of the community (e.g., open medical staff, community board, use of surplus funds, etc.).
- 6 Affiliated health care system.** If the organization is part of an affiliated health care system, describe the respective roles of the organization and its affiliates in promoting the health of the communities served.
- 7 State filing of community benefit report.** If applicable, identify all states with which the organization, or a related organization, files a community benefit report.

PART I, LINE 3C:

SEE DETAILS IN SCH H, PART V, SECTION B, LINE 13.

PART I, LINE 7:

- A COST-TO-CHARGE RATIO (FROM WORKSHEET 2) IS USED TO CALCULATE THE AMOUNTS ON LINE 7A AND 7B (CHARITY CARE AND UNREIMBURSED MEDICAID). THE AMOUNTS FOR LINES 7E THROUGH 7I COME FROM OUR HSCRC COMMUNITY BENEFIT REPORT FILED WITH THE STATE OF MARYLAND AND IS NOT BASED ON A COST-TO-CHARGE RATIO.

- LINE 7B - MARYLAND'S REGULATORY SYSTEM CREATES A UNIQUE PROCESS FOR HOSPITAL PAYMENT THAT DIFFERS FROM THE REST OF THE NATION. THE HEALTH SERVICES COST REVIEW COMMISSION, (HSCRC) DETERMINES PAYMENT THROUGH A RATE-SETTING PROCESS AND ALL PAYORS, INCLUDING GOVERNMENTAL PAYORS, PAY THE SAME AMOUNT FOR THE SAME SERVICES DELIVERED AT THE SAME HOSPITAL. MARYLAND'S UNIQUE ALL-PAYOR SYSTEM INCLUDES A METHOD FOR REFERENCING UNCOMPENSATED CARE IN EACH PAYORS' RATES, WHICH DOES NOT ENABLE MARYLAND HOSPITALS TO BREAKOUT ANY DIRECTED OFFSETTING REVENUE RELATED TO UNCOMPENSATED CARE. COMMUNITY BENEFIT EXPENSES ARE EQUAL TO MEDICAID

Part VI Supplemental Information (Continuation)

REVENUES IN MARYLAND, AS SUCH, THE NET EFFECT IS ZERO. THE EXCEPTION TO

THIS IS THE IMPACT ON THE HOSPITAL OF ITS SHARE OF THE MEDICAID

ASSESSMENT. IN RECENT YEARS, THE STATE OF MARYLAND HAS CLOSED FISCAL GAPS

IN THE STATE MEDICAID BUDGET BY ASSESSING HOSPITALS THROUGH THE

RATE-SETTING SYSTEM.

- LINE 7F COLUMN (D) MARYLAND'S UNIQUE ALL-PAYOR SYSTEM INCLUDES A METHOD

FOR REFERENCING UNCOMPENSATED CARE IN EACH PAYORS' RATES, WHICH DOES NOT

ENABLE MARYLAND HOSPITALS TO BREAKOUT ANY OFFSETTING REVENUE RELATED TO

HEALTH PROFESSIONS EDUCATION.

PART I, LINE 7G:

THE JOHNS HOPKINS HOSPITAL DOES NOT HAVE ANY SUBSIDIZED HEALTH SERVICES.

PART II, COMMUNITY BUILDING ACTIVITIES:

IN FY 2021, THE JOHNS HOPKINS HOSPITAL'S COMMUNITY BENEFIT PROGRAMS

INCLUDED NUMEROUS INITIATIVES THAT SUPPORT THE HOSPITAL'S EFFORTS TO MEET

THE NEEDS OF THE COMMUNITY. THESE INITIATIVES ARE DECENTRALIZED AND USE A

VARIETY OF METHODS TO IDENTIFY COMMUNITY NEEDS. THESE INITIATIVES ARE

ACCOUNTED FOR IN PART I LINES 7E THROUGH 7I AND PART II ACCORDING TO

SPECIFIC SCHEDULE H GUIDELINES. IN TOTAL OVER 300 PROGRAMS AND INITIATIVES

WERE CARRIED OUT OR SUPPORTED BY ADMINISTRATIVE, CLINICAL, AND OPERATIONAL

DEPARTMENTS AT THE JOHNS HOPKINS HOSPITAL.

PART III, LINE 2:

THE PROVISION FOR BAD DEBTS IS BASED UPON A COMBINATION OF THE PAYOR

SOURCE, THE AGING OF RECEIVABLES AND MANAGEMENT'S ASSESSMENT OF HISTORICAL

AND EXPECTED NET COLLECTIONS, TRENDS IN HEALTH INSURANCE COVERAGE, AND

OTHER COLLECTION INDICATORS.

Part VI Supplemental Information (Continuation)

PART III, LINE 3:

MARYLAND HOSPITALS ARE RATE REGULATED UNDER THE HSCRC, WHICH INCLUDES BAD DEBT AS PART OF THE REIMBURSEMENT FORMULA FOR EACH HOSPITAL. DUE TO THE RATE REGULATION, JOHNS HOPKINS HOSPITAL, INC (JHH) CANNOT DETERMINE THE AMOUNT THAT REASONABLY COULD BE ATTRIBUTABLE TO PATIENTS WHO LIKELY WOULD QUALIFY FOR FINANCIAL ASSISTANCE UNDER THE HOSPITAL'S CHARITY CARE POLICY.

PART III, LINE 4:

THE JOHNS HOPKINS HEALTH SYSTEM CORPORATION AND AFFILIATES AUDITED FINANCIAL STATEMENTS PAGES 17.

PART III, LINE 8:

THE TRIAL BALANCE EXPENSES ARE ADJUSTED TO ALLOWABLE EXPENSE IN ACCORDANCE WITH THE MEDICARE COST REPORTING RULES AND REGULATIONS.

PART III, LINE 9B:

THE HOSPITAL CONFORMS TO THE PRINCIPLES AND STANDARDS OF THE MHA HOSPITAL BILLING AND DEBT COLLECTION PRACTICES PRINCIPLES AS WELL AS THE MHA MINIMUM STANDARDS FOR FINANCIAL ASSISTANCE IN MARYLAND HOSPITALS.

PART VI, LINE 2:

COMMUNITY BENEFIT PLANNING IS AN INTEGRAL PART OF THE JOHNS HOPKINS HOSPITAL AND JOHNS HOPKINS BAYVIEW MEDICAL CENTER'S STRATEGIC PLAN THROUGH AN ANNUAL STRATEGIC OBJECTIVES PLANNING PROCESS THAT INVOLVES EVALUATING THE HOSPITAL'S PROGRESS AT MEETING TWO COMMUNITY HEALTH GOALS AND DEFINES METRICS FOR DETERMINING PROGRESS. THE COMMITMENT OF JOHNS HOPKINS' LEADERSHIP TO IMPROVING THE LIVES OF ITS NEAREST NEIGHBORS IS ILLUSTRATED

Part VI Supplemental Information (Continuation)

BY THE INCORPORATION OF COMMUNITY ENGAGEMENT INITIATIVES AT THE HIGHEST
LEVEL IN THE JOHNS HOPKINS MEDICINE STRATEGIC PLAN. JHM CONSISTS OF THE
JHU SCHOOL OF MEDICINE AND THE JOHNS HOPKINS HEALTH SYSTEM, WHICH INCLUDES
EDUCATION AND RESEARCH IN ITS TRI-PARTITE MISSION (EDUCATION, RESEARCH AND
HEALTHCARE). EVEN AT THIS CROSS-ENTITY LEVEL (JHU AND JHHS) COMMUNITY
BENEFIT ACTIVITIES AND PLANNING GO BEYOND HOSPITAL REQUIREMENTS AND
EXPECTATIONS AND ARE A CORE OBJECTIVE FOR ALL DEPARTMENTS, SCHOOLS AND
AFFILIATES. THE JOHNS HOPKINS MEDICINE INNOVATION 2023 STRATEGIC PLAN
INCLUDES COMMUNITY SUPPORT AS ONE OF ITS SIX CORE AREAS. ALL HOSPITALS
MUST SUBMIT STRATEGIC GOALS WITH ACCOMPANYING METRICS THAT MEET THE
DIRECTIVE TO "SUPPORT THE WELL-BEING OF OUR PEOPLE AND OUR COMMUNITIES"
AND "GROW OUR LOCAL COMMUNITY-ENGAGEMENT TO ADDRESS IDENTIFIED NEEDS TO
IMPROVE HEALTH"
SENIOR LEADERSHIP DIRECTS, OVERSEES AND APPROVES ALL COMMUNITY BENEFIT
WORK INCLUDING THE ALLOCATION OF FUNDS THAT SUPPORT COMMUNITY OUTREACH
DIRECTED AT UNDERSERVED AND HIGH-NEED POPULATIONS IN THE CBSA. THIS
HIGH-LEVEL REVIEW AND EVALUATION SETS THE PRIORITIES OF THE HOSPITAL'S
OUTREACH WORK AND ENSURES THE EFFECTIVE, EFFICIENT USAGE OF FUNDS TO
ACHIEVE THE LARGEST IMPACT IN IMPROVING THE LIVES OF THOSE WHO LIVE IN THE
COMMUNITIES WE SERVE. THIS GROUP CONDUCTS THE FINAL REVIEW AND APPROVAL OF
THE FINAL REPORT'S FINANCIAL ACCURACY TO THE HOSPITALS' FINANCIAL
STATEMENTS, ALIGNMENT WITH THE STRATEGIC PLAN, AND COMPLIANCE WITH
REGULATORY REQUIREMENTS. INDIVIDUAL CLINICAL LEADERS ALONG WITH
ADMINISTRATORS MAKE DECISIONS ON COMMUNITY BENEFIT PROGRAMS THAT EACH
DEPARTMENT SUPPORTS/FUNDS THROUGH THEIR BUDGET. CLINICAL LEADERS WILL ALSO
IDENTIFY AND CREATE STRATEGIES TO TACKLE COMMUNITY HEALTH NEEDS THAT ARISE
IN THE CBSA AND OVERSEE DEPARTMENT PROGRAMS FOR CONTENT ACCURACY,
ADHERENCE TO DEPARTMENT PROTOCOLS AND BEST PRACTICES. POPULATION HEALTH

Part VI Supplemental Information (Continuation)

LEADERSHIP WAS INVOLVED IN THE PROCESS OF PLANNING THE 2021 JHH COMMUNITY

HEALTH NEEDS ASSESSMENT AND IMPLEMENTATION STRATEGY BY PROVIDING INPUT,

FEEDBACK AND ADVICE ON THE IDENTIFIED HEALTH NEEDS AND HEALTH PRIORITIES.

THE JHH COMMUNITY BENEFIT TEAM INTERACTS WITH ALL GROUPS IN THE HOSPITAL

PERFORMING COMMUNITY BENEFIT ACTIVITIES. THEY EDUCATE, ADVOCATE AND

COLLABORATE WITH INTERNAL AUDIENCES TO INCREASE UNDERSTANDING,

APPRECIATION AND PARTICIPATION OF THE COMMUNITY BENEFIT REPORT PROCESS AND

COMMUNITY OUTREACH ACTIVITIES. TEAM MEMBERS COLLECT AND VERIFY ALL CB

DATA, COMPILE REPORT, PROVIDE INITIAL AUDIT AND VERIFICATION OF CBR

FINANCIALS AND WRITE CBR NARRATIVE. THROUGHOUT THE YEAR, THE CB TEAM

ATTENDS LOCAL AND REGIONAL COMMUNITY HEALTH CONFERENCES AND MEETINGS,

REPRESENTS THE HOSPITAL TO EXTERNAL AUDIENCES, AND WORKS WITH COMMUNITY

AND JHH CLINICAL LEADERS TO IDENTIFY PROMISING PROJECTS OR PROGRAMS THAT

ADDRESS CBSA COMMUNITY HEALTH NEEDS. THE JHHS COMMUNITY HEALTH IMPROVEMENT

STRATEGY COUNCIL (JCHISC) CONVENES MONTHLY TO BRING COMMUNITY

HEALTH/COMMUNITY BENEFIT GROUPS TOGETHER WITH TAX, FINANCIAL ASSISTANCE,

AND HEALTH POLICY STAFF FROM ACROSS THE HEALTH SYSTEM TO COORDINATE

PROCESS, PRACTICE, AND POLICY. JCHISC MEMBERS DISCUSS ISSUES AND PROBLEMS

THEY FACE IN COMMUNITY BENEFIT REPORTING, REGULATORY COMPLIANCE TO STATE

AND FEDERAL COMMUNITY BENEFIT REQUIREMENTS, AND TECHNICAL ASPECTS OF

ADMINISTERING AND REPORTING COMMUNITY BENEFIT SYSTEMS. WHEN NEEDED, A

DESIGNATED REPRESENTATIVE FROM THE GROUP CONTACTS THE GOVERNING AGENCY FOR

CLARIFICATION OR DECISION REGARDING THE ISSUES IN QUESTION TO ENSURE THAT

ALL HOSPITALS REPORTS ARE CONSISTENT IN THE INTERPRETATION OF REGULATIONS.

PART VI, LINE 3:

JHH WILL PUBLISH THE AVAILABILITY OF FINANCIAL ASSISTANCE ON A YEARLY

BASIS IN THEIR LOCAL NEWSPAPERS, AND WILL POST NOTICES OF AVAILABILITY AT

Part VI Supplemental Information (Continuation)

PATIENT REGISTRATION SITES, ADMISSIONS/BUSINESS OFFICE, THE BILLING OFFICE, AND AT THE EMERGENCY DEPARTMENT WITHIN JHH. NOTICE OF AVAILABILITY WILL BE POSTED ON THEIR WEBSITE, WILL BE MENTIONED DURING ORAL COMMUNICATIONS, AND WILL ALSO BE SENT TO PATIENTS ON PATIENT BILLS. A PATIENT BILLING AND FINANCIAL ASSISTANCE INFORMATION SHEET WILL BE PROVIDED TO INPATIENTS BEFORE DISCHARGE AND WILL BE AVAILABLE TO ALL PATIENTS UPON REQUEST. JHH HAS STAFF AVAILABLE TO DISCUSS AND ASSIST PATIENTS AND/OR THEIR FAMILIES WITH THE AVAILABILITY OF VARIOUS GOVERNMENT BENEFITS, SUCH AS MEDICAID OR STATE PROGRAMS, AND ASSISTS PATIENTS WITH QUALIFICATION FOR SUCH PROGRAMS, WHERE APPLICABLE.

PART VI, LINE 4:

IN 2015, THE JOHNS HOPKINS HOSPITAL (JHH) AND JOHNS HOPKINS BAYVIEW MEDICAL CENTER (JHBMC) MERGED THEIR RESPECTIVE COMMUNITY BENEFIT SERVICE AREAS (CBSA) IN ORDER TO BETTER INTEGRATE COMMUNITY HEALTH AND COMMUNITY OUTREACH ACROSS THE EAST AND SOUTHEAST BALTIMORE CITY AND COUNTY REGION. THE GEOGRAPHIC AREA CONTAINED WITHIN THE NINE ZIP CODES INCLUDES 21202, 21205, 21206, 21213, 21218, 21219, 21222, 21224, AND 21231. THIS AREA REFLECTS THE POPULATION WITH THE LARGEST USAGE OF THE EMERGENCY DEPARTMENTS AND THE MAJORITY OF RECIPIENTS OF COMMUNITY CONTRIBUTIONS AND PROGRAMMING. WITHIN THE CBSA, JHH AND JHBMC HAVE FOCUSED ON CERTAIN TARGET POPULATIONS SUCH AS THE ELDERLY, AT-RISK CHILDREN AND ADOLESCENTS, UNINSURED INDIVIDUALS AND HOUSEHOLDS, AND UNDERINSURED AND LOW-INCOME INDIVIDUALS AND HOUSEHOLDS. THE CBSA COVERS APPROXIMATELY 27.9 SQUARE MILES WITHIN THE CITY OF BALTIMORE OR APPROXIMATELY 34% PERCENT OF THE TOTAL 80.94 SQUARE MILES OF LAND AREA FOR THE CITY AND 25.6 SQUARE MILES IN BALTIMORE COUNTY. IN TERMS OF POPULATION, AN ESTIMATED 295,169 PEOPLE

Part VI Supplemental Information (Continuation)

LIVE WITHIN CBSA (2020 SG2 MARKET DEMOGRAPHICS TOOL). BETWEEN 2017 AND
2020 THERE HAS BEEN A 3.7 PERCENT DECLINE IN THE CBSA POPULATION. WITHIN
THE CBSA, THERE ARE THREE BALTIMORE COUNTY NEIGHBORHOODS - DUNDALK,
SPARROWS POINT, AND EDGEEMERE. BALTIMORE CITY IS TRULY A CITY OF
NEIGHBORHOODS WITH OVER 270 OFFICIALLY RECOGNIZED NEIGHBORHOODS. THE
BALTIMORE CITY DEPARTMENT OF HEALTH HAS SUBDIVIDED THE CITY AREA INTO 23
NEIGHBORHOODS OR NEIGHBORHOOD GROUPINGS THAT ARE COMPLETELY OR PARTIALLY
INCLUDED WITHIN THE CBSA. THESE NEIGHBORHOODS ARE BELAIR-EDISON, CANTON,
CEDONIA/FRANKFORD, CLAREMONT/ARMISTEAD, CLIFTON-BEREA, DOWNTOWN/SETON
HILL, FELLS POINT, GREATER CHARLES VILLAGE/BARCLAY, GREATER GOVANS,
GREENMOUNT EAST (WHICH INCLUDES NEIGHBORHOODS SUCH AS OLIVER, BROADWAY
EAST, JOHNSTON SQUARE, AND GAY STREET), HAMILTON, HIGHLANDTOWN,
JONESTOWN/OLDTOWN, LAURAVILLE, MADISON/EAST END, MIDTOWN,
MIDWAY-COLDSTREAM, NORTHWOOD, ORANGEVILLE/EAST HIGHLANDTOWN, PATTERSON
PARK NORTH & EAST, PERKINS/MIDDLE EAST, SOUTHEASTERN, AND THE WAVERLIES.
THE JOHNS HOPKINS HOSPITAL IS IN THE NEIGHBORHOOD CALLED PERKINS/MIDDLE
EAST, AND THE NEIGHBORHOODS THAT ARE CONTIGUOUS TO PERKINS/MIDDLE EAST
INCLUDE GREENMOUNT EAST (INCLUDING OLIVER, BROADWAY EAST, JOHNSTON SQUARE,
AND GAY STREET), CLIFTON-BEREA, MADISON/EAST END, PATTERSON PARK NORTH &
EAST, FELLS POINT, CANTON, AND JONESTOWN/OLDTOWN. RESIDENTS OF MOST OF
THESE NEIGHBORHOODS ARE PRIMARILY AFRICAN AMERICAN, WITH THE EXCEPTIONS OF
FELLS POINT, WHICH IS PRIMARILY WHITE, AND PATTERSON PARK NORTH & EAST,
WHICH REPRESENTS A DIVERSITY OF RESIDENT ETHNICITIES. WITH THE EXCEPTIONS
OF FELLS POINT, CANTON, AND PATTERSON PARK N&E, THE MEDIAN HOUSEHOLD
INCOME OF MOST OF THESE NEIGHBORHOODS IS SIGNIFICANTLY LOWER THAN THE
BALTIMORE CITY MEDIAN HOUSEHOLD INCOME. MEDIAN INCOME IN FELLS POINT,
CANTON, AND PATTERSON PARK N&E SKEWS HIGHER, AND THERE ARE HIGHER
PERCENTAGES OF WHITE HOUSEHOLDS HAVING HIGHER MEDIAN INCOMES RESIDING IN

Part VI Supplemental Information (Continuation)

THESE NEIGHBORHOODS. IN SOUTHEAST BALTIMORE, THE CBSA POPULATION DEMOGRAPHICS HAVE HISTORICALLY TRENDED AS WHITE MIDDLE-INCOME, WORKING-CLASS COMMUNITIES, HIGHLANDTOWN, SOUTHEASTERN, ORANGEVILLE/E. HIGHLANDTOWN; HOWEVER, IN THE PAST FEW DECADES, SOUTHEAST BALTIMORE HAS BECOME MUCH MORE DIVERSE WITH A GROWING LATINO POPULATION CLUSTERED AROUND PATTERSON PARK, HIGHLANDTOWN, ORANGEVILLE/E. HIGHLANDTOWN. MEDIAN INCOMES IN THESE NEIGHBORHOODS RANGE FROM SIGNIFICANTLY BELOW THE CITY MEDIAN IN SOUTHEASTERN TO WELL ABOVE THE MEDIAN IN HIGHLANDTOWN. IN BALTIMORE COUNTY, LARGELY SERVED BY JHBMC, DUNDALK, SPARROWS POINT, AND EDGEMERE HAVE BEEN PREDOMINANTLY WHITE WITH INCREASING POPULATIONS OF HISPANIC AND AFRICAN AMERICAN RESIDENTS. NEIGHBORHOODS FARTHER NORTH OF THE JOHNS HOPKINS HOSPITAL INCLUDE BELAIR-EDISON, CEDONIA/FRANKFORD, CLAREMONT/ARMISTEAD, CLIFTONBEREA, GREATER CHARLES VILLAGE/BARCLAY, GREATER GOVANS, HAMILTON, LAURAVILLE, MIDTOWN, MIDWAY-COLDSTREAM, NORTHWOOD, AND THE WAVERLIES. RESIDENTS OF THESE NEIGHBORHOODS ARE RACIALLY MORE DIVERSE THAN IN THE NEIGHBORHOODS CLOSEST TO JHH AND MEDIAN HOUSEHOLD INCOMES RANGE FROM SIGNIFICANTLY ABOVE THE MEDIAN TO CLOSE TO THE MEDIAN HOUSEHOLD INCOME FOR BALTIMORE CITY. SINCE THE END OF THE SECOND WORLD WAR, THE POPULATION OF BALTIMORE CITY HAS BEEN LEAVING THE CITY TO THE SURROUNDING SUBURBAN COUNTIES. THIS DEMOGRAPHIC TREND ACCELERATED IN THE 1960S AND 1970S, GREATLY AFFECTING THE NEIGHBORHOODS AROUND JHH AND JHBMC. AS THE POPULATION OF BALTIMORE CITY DROPPED, THERE HAS BEEN A CONSIDERABLE DISINVESTMENT IN HOUSING STOCK IN THESE NEIGHBORHOODS. ECONOMIC CONDITIONS THAT RESULTED IN THE CLOSING OR RELOCATION OF MANUFACTURING AND INDUSTRIAL JOBS IN BALTIMORE CITY AND BALTIMORE COUNTY LED TO HIGHER UNEMPLOYMENT IN THE NEIGHBORHOODS AROUND THE JOHNS HOPKINS HOSPITAL AND JOHNS HOPKINS BAYVIEW MEDICAL CENTER, AND SOCIAL TRENDS DURING THE 1970S AND 1980S LED TO INCREASES IN SUBSTANCE

Part VI Supplemental Information (Continuation)

ABUSE AND VIOLENT CRIME AS WELL. GREATER HEALTH DISPARITIES ARE FOUND IN THESE NEIGHBORHOODS CLOSEST TO THE HOSPITALS COMPARED TO MARYLAND STATE AVERAGES AND SURROUNDING COUNTY AVERAGES. THE JUNE 2012 CHARTS OF SELECTED BLACK VS. WHITE CHRONIC DISEASE SHIP METRICS FOR BALTIMORE CITY PREPARED BY THE MARYLAND OFFICE OF MINORITY HEALTH AND HEALTH DISPARITIES HIGHLIGHTS SOME OF THESE HEALTH DISPARITIES INCLUDING HIGHER EMERGENCY DEPARTMENT VISIT RATES FOR ASTHMA, DIABETES, AND HYPERTENSION IN BLACKS COMPARED TO WHITES, HIGHER HEART DISEASE AND CANCER MORTALITY IN BLACKS THAN WHITES, HIGHER RATES OF ADULT SMOKING, AND LOWER PERCENTAGES OF ADULTS AT A HEALTHY WEIGHT.

PART VI, LINE 5:

IN ADDITION TO THE 300 COMMUNITY ENGAGEMENT OUTREACH EFFORTS INCLUDED IN THE COMMUNITY BENEFIT REPORT, JHH SEARCHES FOR ADDITIONAL INNOVATIVE OPPORTUNITIES TO SUPPORT COMMUNITY HEALTH. OVER THE PAST THREE YEARS, JHH ESTABLISHED KEY PUBLIC AND PRIVATE INSTITUTIONAL PARTNERSHIPS TO CREATE NEW OUTREACH INITIATIVES ADDRESSING CHNA PRIORITIES INCLUDING A PILOT PROGRAM TO PROVIDE STABLE HOUSING, HEALTHCARE AND SUPPORTIVE SERVICES FOR 200 INDIVIDUALS AND FAMILIES IN BALTIMORE WHO WERE HOMELESS OR AT RISK OF BECOMING HOMELESS. A COMPREHENSIVE STUDY IS UNDERWAY TO DOCUMENT AND VALIDATE THE INITIAL IMPRESSIVE RESULTS SHOWING RESIDENTS REMAIN IN STABLE HOUSING WITH REDUCED EMERGENCY ROOM VISITS AND IMPROVED HEALTH. THE HOSPITAL IS ALSO WORKING WITH PUBLIC AND PRIVATE SECTOR PARTNERS ON ESTABLISHING A CITYWIDE BEHAVIORIAL HEALTH CRISIS CALL CENTER WHICH CONNECTS CITY RESIDENTS TO CARE WITHIN 24 HOURS. ANOTHER NEW PROGRAM IS THE "BREAK THE CYCLE A VIOLENCE INTERVENTION PROGRAM" WHICH PROVIDES COMPREHENSIVE CASE MANAGEMENT AND SUPPORT SERVICES TO VICTIMS OF GUNSHOTS AND STABBINGS AND THEIR FAMILIES. THESE THREE PROGRAMS ARE EXAMPLES OF HOW

Part VI Supplemental Information (Continuation)

THE HOSPITAL ADDRESSES THE TOP NEEDS IDENTIFIED IN THE LATEST CHNA (2021)

BY THE RESIDENTS IN THEIR SURROUNDING COMMUNITIES. THE TOP IDENTIFIED

NEEDS WERE NEIGHBORHOOD SAFETY, HOUSING AND BEHAVIORIAL HEALTH.

IN ADDITION, THE JHH AND JHBMC COVID-19 PANDEMIC RESPONSE EFFORTS INCLUDED

SUPPORT OF VULNERABLE EAST BALTIMORE RESIDENTS OUTSIDE THE BOUNDARIES OF

THE HOSPITAL BUILDINGS IN ADDITION TO THE EXTENSIVE CRITICAL CARE RESPONSE

FOR PATIENTS. EXAMPLES INCLUDE QUICKLY CREATING A COMMUNITY MOBILE CLINIC

PROGRAM TO VACCINATE OLDER ADULTS LIVING IN SENIOR HOUSING, LOCAL TESTING

AND VACCINATIONS FOR THE LATINO COMMUNITY IN AN AREA WHERE COVID-19

POSITIVITY RATES WERE FOUR TIMES HIGHER THAN IN THE GENERAL POPULATION,

CREATING A TEMPORARY HOUSING FACILITY FOR LATINO RESIDENTS AND OTHERS

LIVING IN CONGREGANT HOUSING WHO TESTED POSITIVE FOR COVID, PROVIDING

MEALS TO CITY RESIDENTS IN FOOD DESERT AREAS ETC. SINCE MAR 2020, OVER

291,000 COVID TESTS HAVE BEEN PERFORMED, MORE THAN 400 VACCINE CLINICS

HELD, OVER 42,000 VACCINES ADMINISTERED, OVER 100,000 MASKS AND 3,000 TEST

KITS DISTRIBUTED, AND MORE THAN 6.6 MILLION MEALS DISTRIBUTED IN

CONJUNCTION WITH COMMUNITY PARTNERS. AN EXTENSIVE COMMUNICATIONS CAMPAIGN

WAS CREATED AND IMPLEMENTED TO CONNECT COMMUNITY MEMBERS TO CARE INCLUDING

WEEKLY ZOOM INFORMATION SESSIONS, COVID-19 INFORMATIONAL WEBSITES AND

DISTRIBUTED MATERIALS, MASKING CAMPAIGNS INCLUDING A PARTNERSHIP WITH THE

NAACP TO CANVAS THE NEIGHBORHOOD WITH A SOUND TRUCK AND LOCAL DJS TO BRING

MUSIC TO THE NEIGHBORHOODS ALONG WITH PUBLIC HEALTH MESSAGING.

- PLEASE SEE FORM 990, SCHEDULE O FOR A DESCRIPTION OF SIGNIFICANT

COVID-19 RESPONSE ACTIVITIES.

-ALTHOUGH SURPLUS FUNDS ARE VERY LIMITED AT JHH IN PART DUE TO THE UNIQUE

HOSPITAL COST REVIEW RATE SETTING MODEL IN MARYLAND, THE HOSPITAL INVESTS

Part VI Supplemental Information (Continuation)

SIGNIFICANTLY IN MULTIPLE AREAS OF FACILITIES AND EQUIPMENT, PATIENT CARE,

MEDICAL TRAINING, EDUCATION, AND RESEARCH THAT ARE NOT NECESSARILY

REFLECTED IN THE SCH H. A FEW EXAMPLES INCLUDE THE FOLLOWING PROGRAMS.

IN THE AREA OF EDUCATION, THE JOHNS HOPKINS HOSPITAL INVESTS HEAVILY IN

MEDICAL TRAINING AND EDUCATION WITH PROGRAMS TO HELP INTERNAL STAFF

PROGRESS TO HIGHER PAYING POSITIONS AND/OR OFFER EXTERNAL COMMUNITY

MEMBERS TRAINING TO QUALIFY FOR HEALTH CARE POSITIONS INVOLVING SPECIFIC

KNOWLEDGE, TRAINING AND/OR CERTIFICATION. ONE EXAMPLE IS SOARING PROGRAM.

OFFERED IN COOPERATION WITH SEVERAL BALTIMORE-AREA COMMUNITY COLLEGES, THE

JOHNS HOPKINS DEPARTMENT OF NURSING'S SOARING PROGRAM ENABLES ENTRY-LEVEL

PATIENT CARE WORKERS SUCH AS CERTIFIED NURSING ASSISTANTS (CNAS) TO TAKE

ON HIGHER-LEVEL TASKS AS CLINICAL TECHNICIANS. AFTER TRAINING AT A

COMMUNITY COLLEGE, PARTICIPANTS COMPLETE A 10-WEEK, FULL-TIME PAID

INTERNSHIP (OFFERED THREE TIMES EACH YEAR) AT JOHNS HOPKINS. MANY OF THOSE

WHO COMPLETE THE PROGRAM ARE SUBSEQUENTLY HIRED AT A HEALTH SYSTEM

HOSPITAL.

IN COLLABORATION WITH THE COMMUNITY COLLEGE OF BALTIMORE COUNTY (CCBC),

THE HOSPITAL ALSO OFFERS TRAINING IN ANESTHESIA TECHNOLOGY. THE PROGRAM

COMBINES CLASSROOM LEARNING IN ANATOMY, PHYSIOLOGY, PHARMACOLOGY AND

ANESTHESIA WITH SIMULATIONS AND HANDS-ON CLINICAL TRAINING AT THE

HOSPITAL. STUDENTS WHO COMPLETE THE PROGRAM EARN AN ASSOCIATE DEGREE FROM

CCBC AND A CERTIFICATE FROM JOHNS HOPKINS, AND AFTER PASSING A NATIONAL

CERTIFICATION EXAM, BECOME CERTIFIED ANESTHESIA TECHNOLOGISTS.

TO SUPPORT COMMUNITY PATIENT CARE, THE JOHNS HOPKINS HOSPITAL PROVIDES A

\$5 MILLION COMMUNITY BENEFIT GRANT TO THE EAST BALTIMORE MEDICAL CENTER TO

Part VI Supplemental Information (Continuation)

ASSIST WITH THEIR OPERATIONS IN A MEDICALLY UNDERSERVED COMMUNITY.

IN THE AREA OF RESEARCH AND FACILITIES, THE HOSPITAL BEGAN A MAJOR
MULTIYEAR PROJECT IN 2022 TO RENOVATE THE FORMER JOHNS HOPKINS HOSPITAL
CHILDREN'S MEDICAL AND SURGICAL CENTER (CMSC) AND CONSTRUCT A 12-STORY
TOWER TO PROVIDE MUCH-NEEDED SPACE TO HOUSE STATE-OF-THE-ART RESEARCH
LABS.

- FOR THE LAST 30 YEARS, MARYLAND HOSPITALS HAVE MET THEIR COMMUNITY
BENEFIT OBLIGATIONS IN A UNIQUE MANNER THAT BUILDS THE COSTS OF
UNCOMPENSATED CARE, CHARITY CARE AND PATIENT BAD DEBT AND GRADUATE MEDICAL
EDUCATION INTO THE RATES THAT HOSPITALS ARE REIMBURSED BY ALL PAYORS. THE
SYSTEM IS BASED IN FEDERAL AND STATE LAW AND BENEFITS ALL MARYLAND
RESIDENTS, INCLUDING THOSE IN NEED OF FINANCIAL ASSISTANCE TO PAY THEIR
HOSPITAL BILLS.
MARYLAND IS THE ONLY STATE IN WHICH ALL PAYORS GOVERNMENTALLY-INSURED,
COMMERCIALY INSURED, OR SELF-PAYOR CHARGED THE SAME PRICE FOR SERVICES AT
ANY GIVEN HOSPITAL.

UNDER THIS SYSTEM, MARYLAND HOSPITALS ARE REGULATED BY A STATE AGENCY, THE
HEALTH SERVICES COST REVIEW COMMISSION (HSCRC) THAT IS REQUIRED TO:
PUBLICLY DISCLOSE INFORMATION ON THE COST AND FINANCIAL POSITION OF
HOSPITALS; REVIEW AND APPROVE HOSPITAL RATES; COLLECT INFORMATION
DETAILING TRANSACTIONS BETWEEN HOSPITALS AND FIRMS WITH WHICH THEIR
TRUSTEES HAVE A FINANCIAL INTEREST; AND, MAINTAIN THE SOLVENCY OF
EFFICIENT AND EFFECTIVE HOSPITALS.

SINCE 2000, THE RATE SETTING COMMISSION HAS HAD ITS OWN FRAMEWORK FOR
REPORTING HOSPITALS' COMMUNITY BENEFITS AND ISSUING A REPORT ANNUALLY
REGARDING HOSPITALS' COMMUNITY BENEFIT TOTALS. THAT REPORT IS AVAILABLE

Part VI Supplemental Information (Continuation)

ON HTTPS://HSCRC.STATE.MD.US/PAGES/INIT_CB.ASPX

BECAUSE OF THIS UNIQUE STRUCTURE MARYLAND HOSPITALS' COMMUNITY BENEFITS

NUMBERS WILL NOT COMPARE WITH THE REST OF THE NATION'S HOSPITALS.

HOWEVER, MARYLAND HOSPITALS MEET OR EXCEED THE COMMUNITY BENEFIT STANDARD

ESTABLISHED BY THE IRS IN 1969. ADDITIONAL DETAIL ILLUSTRATING THIS CAN

BE FOUND WITHIN THIS SCHEDULE H REPORT.

PART VI, LINE 6:

THE JOHNS HOPKINS HEALTH SYSTEM CORPORATION (JHHS) IS INCORPORATED IN THE

STATE OF MARYLAND TO, AMONG OTHER THINGS, FORMULATE POLICY AMONG AND

PROVIDE CENTRALIZED MANAGEMENT FOR JHHS AND AFFILIATES. JHHS IS ORGANIZED

AND OPERATED FOR THE PURPOSE OF PROMOTING HEALTH BY FUNCTIONING AS A

PARENT HOLDING COMPANY OF AFFILIATES WHOSE COMBINED MISSION IS TO PROVIDE

PATIENT CARE IN THE TREATMENT AND PREVENTION OF HUMAN ILLNESS WHICH

COMPARES FAVORABLY WITH THAT RENDERED BY ANY OTHER INSTITUTION IN THIS

COUNTRY OR ABROAD.

JHHS IS THE SOLE MEMBER OF THE JOHNS HOPKINS HOSPITAL (JHH), AN ACADEMIC

MEDICAL CENTER, JOHNS HOPKINS BAYVIEW MEDICAL CENTER, INC. (JHBMC), A

COMMUNITY BASED TEACHING HOSPITAL AND LONG-TERM CARE FACILITY, HOWARD

COUNTY GENERAL HOSPITAL, INC. (HCGH), A COMMUNITY BASED HOSPITAL, SUBURBAN

HOSPITAL, INC. (SHI), A COMMUNITY BASED HOSPITAL, SIBLEY MEMORIAL HOSPITAL

(SMH), A D.C. COMMUNITY BASED HOSPITAL, AND JOHNS HOPKINS ALL CHILDRENS

HOSPITAL, INC (JHACH), A FLORIDA ACADEMIC CHILDRENS HOSPITAL.

PART VI, LINE 7, LIST OF STATES RECEIVING COMMUNITY BENEFIT REPORT:

MD

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization **THE JOHNS HOPKINS HOSPITAL** Employer identification number **52-0591656**

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
JOHNS HOPKINS HEALTH SYSTEM 3910 KESWICK RD, S BLDG, STE 4300A BALTIMORE, MD 21211	52-1465301	501(C)(3)	32,273,984.	0.			SUPPORT HEALTH CARE PUBLIC CHARITY
SISTERS TOGETHER AND REACHING, INC. - 901 N. MILTON ST STE 260 - BALTIMORE, MD 21205	52-1772563	501(C)(3)	406,250.	0.			SUPPORT PUBLIC CHARITY
MEN AND FAMILIES CENTER, INC. 2222 JEFFERSON ST BALTIMORE, MD 21205	52-2091706	501(C)(3)	93,777.	0.			SUPPORT PUBLIC CHARITY
BALTIMORE CONNECT 2222 JEFFERSON ST BALTIMORE, MD 21205	81-4696688	501(C)(3)	100,000.	0.			SUPPORT PUBLIC CHARITY
AMERICAN SOCIETY OF HEALTH-SYSTEM PHARMACISTS - PO BOX 38061 - BALTIMORE, MD 21297	52-0807628	501(C)(3)	10,000.	0.			SUPPORT PUBLIC CHARITY
GILCHRIST CENTER 11311 MCCORMICK RD, SUITE 350 HUNT VALLEY, MD 21031	52-1851251	501(C)(3)	35,000.	0.			SUPPORT PUBLIC CHARITY

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **8.**
- 3** Enter total number of other organizations listed in the line 1 table **0.**

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2020

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
JOHNS HOPKINS UNIVERSITY 3910 KESWICK RD, NO N4327B BALTIMORE, MD 21211	52-0595110	501(C)(3)	66,000,000.	0.			CLINICAL FACULTY RECRUITS CONTRIBUTION

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

AS PART OF THE COMMUNITY BENEFIT REVIEW PROCESS, THE JOHNS HOPKINS HOSPITAL
 MONITORS AND REVIEWS SELECTED GRANTS MADE BY THE ORGANIZATION. THIS
 MONITORING INCLUDES VERIFICATION OF THE NATURE OF THE AWARD AND THE
 BENEFITING ORGANIZATION. FURTHER, AS A PRECONDITION FOR MAKING ANY
 DONATIONS, THE JOHNS HOPKINS HOSPITAL REQUIRES THE USE OF FUNDS FOR EACH
 AWARD TO BE USED ONLY FOR THEIR INTENDED CHARITABLE RECIPIENT.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization

THE JOHNS HOPKINS HOSPITAL

Employer identification number

52-0591656

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input type="checkbox"/> First-class or charter travel | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b	X	
2	X	
4a		X
4b	X	
4c		X
5a		X
5b		X
6a		X
6b		X
7	X	
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) KEVIN W. SOWERS, M.S.N., R.N., CORPORATE VICE CHAIRMAN	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	1,159,544.	501,563.	11,150.	208,657.	12,771.	1,893,685.	0.
(2) G. DANIEL SHEALER, JR. VP & GEN COUNSEL, VP CORP COMPLIANCE	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	688,090.	156,508.	518,102.	121,263.	13,993.	1,497,956.	0.
(3) REDONDA G. MILLER, M.D. PRESIDENT, TRUSTEE	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	898,151.	272,168.	7,204.	150,815.	27,939.	1,356,277.	0.
(4) RONALD R. PETERSON FORMER OFFICER, TRUSTEE	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	0.	0.	1,275,825.	0.	0.	1,275,825.	0.
(5) DANIEL B. SMITH VP FINANCE & CFO	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	502,331.	92,642.	349,632.	163,956.	22,980.	1,131,541.	0.
(6) CHARLES REULAND, SC.D. EXECUTIVE VP & COO	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	552,575.	112,944.	133,058.	83,262.	29,750.	911,589.	0.
(7) PETER HILL, M.D. VP MEDICAL AFFAIRS	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	615,834.	140,392.	31,345.	70,680.	29,705.	887,956.	0.
(8) SALLY W. MACCONNELL VP FACILITIES	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	512,021.	130,903.	137,112.	29,557.	18,655.	828,248.	0.
(9) DEBORAH J. BAKER VP NURSING & PATIENT CARE	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	472,909.	109,261.	29,586.	140,508.	32,518.	784,782.	0.
(10) WALKER WYLIE EXECUTIVE MANAGEMENT	(i)	294,465.	72,892.	72,238.	165,615.	29,822.	635,032.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(11) THOMAS TRZCINSKI TREASURER	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	303,522.	65,732.	8,211.	131,081.	20,628.	529,174.	0.
(12) JAMES SCHEULEN CAO EMERGENCY MEDICINE	(i)	266,402.	51,645.	22,295.	148,938.	21,239.	510,519.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(13) RENEE DEMSKI VP QUALITY	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	294,388.	53,705.	9,001.	124,603.	22,411.	504,108.	0.
(14) KANIKA KHANNA SR DIRECTOR INTERNAT. PLANNING	(i)	206,809.	70,209.	129,113.	64,554.	29,888.	500,573.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(15) MELISSA RICHARDSON VP CARE COORDINATION	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	225,935.	46,921.	8,833.	190,731.	26,468.	498,888.	0.
(16) KRISTENA LUKISH VP HUMAN RESOURCES	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	374,638.	75,945.	11,891.	9,287.	11,825.	483,586.	0.

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(17) PETER B. MANCINO SECRETARY	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	317,075.	61,679.	7,032.	74,381.	21,696.	481,863.	0.
(18) MARK MARCANTANO CAO PEDIATRICS	(i)	364,679.	60,587.	1,290.	0.	26,456.	453,012.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(19) ALLEN VALENTINE SR ADMINISTRATOR LAB & PATHOLOGY	(i)	211,211.	31,638.	1,841.	176,296.	10,549.	431,535.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(20) SAMUEL H. CLARK, JR. ASSISTANT SECRETARY	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	287,503.	66,251.	13,448.	28,892.	27,648.	423,742.	0.
(21) ANDREW MENARD EXECUTIVE DIRECTOR RADIOLOGY	(i)	313,298.	60,864.	2,010.	9,287.	18,073.	403,532.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(22) JOHN HUNDT CAO SURGERY	(i)	249,300.	28,171.	22,191.	87,786.	13,926.	401,374.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(23) KATHY SMITH VP MKTG & COMMUNICATIONS	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	229,229.	45,531.	31,809.	39,585.	31,741.	377,895.	0.
(24) EDWARD B. CHAMBERS ADMINISTRATOR PEDIATRICS	(i)	155,049.	40,972.	147,630.	0.	20,615.	364,266.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(25) STACEY BALDWIN RADIOLOGY ADMINISTRATOR	(i)	244,430.	86,214.	5,500.	8,735.	11,575.	356,454.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(26) GREGORY MILLER ASSISTANT TREASURER	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	237,397.	33,227.	1,326.	34,664.	26,303.	332,917.	0.
(27) KAREN B. HALLER, PH.D. FORMER OFFICER	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	191,842.	74,583.	48,057.	0.	11,880.	326,362.	0.
(28) ELIZABETH AMBINDER ADMINISTRATOR	(i)	167,571.	20,748.	4,302.	116,368.	15,325.	324,314.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A:

THE ORGANIZATION WILL PROVIDE TAX GROSS UP PAYMENTS IN CERTAIN CIRCUMSTANCES WITH APPROPRIATE LEVELS OF REVIEW AND APPROVAL. DURING THE TAX YEAR, A HIGHEST PAID EMPLOYEE OF THE ORGANIZATION RECEIVED A GROSS UP PAYMENT. THIS BENEFIT WAS TREATED AS TAXABLE COMPENSATION TO THE LISTED INDIVIDUALS.

PART I, LINE 4B:

A SELECT GROUP OF SENIOR LEADERS OF THE JOHNS HOPKINS HEALTH SYSTEM CORPORATION (JHHSC) PARTICIPATE IN SUPPLEMENTAL RETIREMENT/DEFERRED COMPENSATION PROGRAMS, INCLUDING SOME LEGACY ARRANGEMENTS THAT ARE NO LONGER AVAILABLE TO NEW HIRES. PRE-2011 PARTICIPANTS RECEIVE CASH PAYMENTS EACH YEAR DETERMINED WITH REFERENCE TO THEIR SERVICE WITH JHHSC AND THEIR FINAL AVERAGE COMPENSATION. AS OF JANUARY 2019, FUTURE CASH PAYMENTS ARE MADE ACCORDING TO A FIXED SCHEDULE FOR THESE PARTICIPANTS. POST-2011 PARTICIPANTS ACCRUE BENEFITS UNDER A DEFINED CONTRIBUTION FORMULA WHERE CONTRIBUTIONS ARE TIERED BY POSITION LEVEL. CONTRIBUTIONS MADE IN 2018 AND PRIOR YEARS GENERALLY VEST AFTER THE LATER OF FIVE YEARS OF SERVICE WITH JHHSC OR THREE YEARS OF PLAN PARTICIPATION; CONTRIBUTIONS MADE IN 2019 AND

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

FUTURE YEARS VEST THREE YEARS AFTER EACH CONTRIBUTION IS MADE, WITH FULL VESTING ON THE LATER OF AGE 65 OR THREE YEARS OF PLAN PARTICIPATION. ALL CONTRIBUTIONS VEST ON DEATH, DISABILITY OR INVOLUNTARY TERMINATION WITHOUT CAUSE. IF A PARTICIPANT VOLUNTARILY TERMINATES EMPLOYMENT OR IS TERMINATED BY THE EMPLOYER FOR CAUSE PRIOR TO THE APPLICABLE VESTING DATE, THE PARTICIPANT'S ENTIRE NON-VESTED BENEFIT IS FORFEITED

ALL OF THESE ARRANGEMENTS WERE APPROVED, IN ADVANCE, BY AN INDEPENDENT COMPENSATION COMMITTEE, WHICH BASED ITS DECISION ON DATA PROVIDED BY AN INDEPENDENT COMPENSATION CONSULTANT. PARTICIPANTS' INTERESTS UNDER THESE ARRANGEMENTS ARE NOT GUARANTEED OR SECURED AT ANY WAY AND AT ALL TIMES ARE SUBJECT TO CLAIMS OF EMPLOYER'S BANKRUPTCY/INSOLVENCY CREDITORS.

THE FOLLOWING INDIVIDUALS LISTED ON FORM 990, PART VII, SECTION A, LINE 1A RECEIVED PAYMENT FROM ONE OR MORE SUPPLEMENTAL RETIREMENT/DEFERRED COMPENSATION PROGRAMS, WITH PAYMENTS REPORTED IN SCHEDULE J, PART II, COLUMN (B)(III); THE TOTAL OF AMOUNTS PAYABLE DURING 2020 BUT REPORTED AS DEFERRED COMPENSATION IN COLUMN (C) IN PREVIOUS YEARS IS REPORTED IN SCHEDULE J, PART II, COLUMN (F). THE AMOUNTS BELOW MAY REFLECT ANNUAL CASH

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PAYMENTS OR MULTIPLE YEARS OF ACCRUALS THAT VESTED IN 2020.

KAREN HALLER \$36,575; DANIEL SMITH \$332,227; SALLY MACCONNELL \$111,161;

CHARLES REULAND \$76,804; G. DANIEL SHEALER \$498,492; WALKER WYLIE \$51,105;

JOHN HUNDT \$18,276; JAMES SCHEULEN \$15,012; AND EDWARD CHAMBERS \$83,612.

IN ADDITION TO THOSE LISTED ABOVE, RONALD PETERSON RECEIVED PAYMENT FROM A

SUPPLEMENTAL RETIREMENT PROGRAM THAT WAS IN PLACE PRIOR TO 1986 AND SUBJECT

TO DIFFERENT TAX RULES. MR. PETERSON ACCRUED BENEFITS OVER A 40+ YEAR

CAREER AT JOHNS HOPKINS HEALTH SYSTEM AND THE BENEFIT HAS BEEN REPORTED ON

THE FORM 990 TWICE ALREADY: ONCE WHEN ACCRUED AND AGAIN WHEN INCLUDED AS

TAXABLE INCOME FOR MEDICARE TAX PURPOSES. BENEFITS ARE PAID AS AN ANNUITY

TO MR. PETERSON OVER HIS REMAINING LIFETIME AND TAXED FOR INCOME TAX

PURPOSES AS PAID. UNDER FORM 990 REPORTING REQUIREMENTS, MR. PETERSON'S

BENEFIT IS REQUIRED TO BE REPORTED A THIRD TIME WHEN PAID. DURING 2020, MR.

PETERSON RECEIVED A PAYMENT OF \$1,275,825; THIS AMOUNT IS REPORTED IN

SCHEDULE J, PART II, COLUMN (B)(III).

PART I, LINE 7:

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

ANNUAL INCENTIVE PLAN: EXECUTIVES PARTICIPATE IN AN ANNUAL INCENTIVE PLAN

THAT REWARDS PARTICIPANTS FOR THE ACHIEVEMENT OF ORGANIZATION OBJECTIVES

APPROVED BY THE JOHNS HOPKINS MEDICINE COMPENSATION COMMITTEE EACH YEAR,

INCLUDING FINANCIAL AND NON-FINANCIAL MEASURES. A PORTION OF THE OVERALL

AWARD IS DETERMINED BASED ON INDIVIDUAL PERFORMANCE.

DEPENDENT TUITION REIMBURSEMENT: DUE TO THEIR CLOSE COLLABORATION WITH THE

JOHNS HOPKINS UNIVERSITY (JHU), JHHSC PROVIDES LEADERS WITH DEPENDENT

TUITION REIMBURSEMENT ON A SIMILAR BASIS AS THEIR JHU COUNTERPARTS.

DEPENDENT TUITION REIMBURSEMENT IS TAXABLE FOR JHHSC EMPLOYEES. THE

DEPENDENT MUST BE ENROLLED FULL TIME AT AN APPROVED, ACCREDITED COLLEGE OR

UNIVERSITY AND IN GOOD ACADEMIC STANDING. PAYMENT IS LIMITED TO FOUR YEARS

OF FULL TIME, UNDERGRADUATE STUDY PER DEPENDENT CHILD.

TUITION REIMBURSEMENT: TUITION REIMBURSEMENT IS AVAILABLE TO EMPLOYEES THAT

WORK 20 HOURS OR MORE A WEEK FOR UP TO A MAXIMUM BENEFIT OF \$10,000 PER

ACADEMIC YEAR. TO RECEIVE REIMBURSEMENT, ELIGIBLE EMPLOYEES MUST PURSUE A

COURSE OF STUDY AT AN ACCREDITED UNIVERSITY OR COLLEGE THAT LEADS TO A

LICENSURE, DEGREE, OR MEETS THE NECESSITY RELATED TO CURRENT POSITION OR

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

ANOTHER POSITION WITHIN THE ORGANIZATION.

Supplemental Information on Tax-Exempt Bonds

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.**
▶ **Attach to Form 990.** ▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

Name of the organization **THE JOHNS HOPKINS HOSPITAL** Employer identification number **52-0591656**

Part I Bond Issues											
(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A MHHEFA - 2012B	52-0936091	574218GQ0	05/03/12	111,453,965.	CONSTRUCT & EQUIP MED. TOWERS	X			X		X
B											
C											
D											

Part II Proceeds										
	A		B		C		D			
1 Amount of bonds retired	26,895,000.									
2 Amount of bonds legally defeased	62,435,000.									
3 Total proceeds of issue	111,453,965.									
4 Gross proceeds in reserve funds										
5 Capitalized interest from proceeds										
6 Proceeds in refunding escrows										
7 Issuance costs from proceeds	883,808.									
8 Credit enhancement from proceeds										
9 Working capital expenditures from proceeds										
10 Capital expenditures from proceeds	110,570,157.									
11 Other spent proceeds										
12 Other unspent proceeds										
13 Year of substantial completion	2015									
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)?		X								
15 Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?		X								
16 Has the final allocation of proceeds been made?	X									
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X									

Part III Private Business Use								
	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X						
2 Are there any lease arrangements that may result in private business use of bond-financed property?	X							
3a Are there any management or service contracts that may result in private business use of bond-financed property?	X							
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?	X							
c Are there any research agreements that may result in private business use of bond-financed property?	X							
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property? ...	X							
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government00 %		%		%		%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government00 %		%		%		%
6 Total of lines 4 and 500 %		%		%		%
7 Does the bond issue meet the private security or payment test?		X						
8a Has there been a sale or disposition of any of the bond-financed property to a non-governmental person other than a 501(c)(3) organization since the bonds were issued?		X						
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of		%		%		%		%
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X							

Part IV Arbitrage								
	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X						
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X						
b Exception to rebate?	X							
c No rebate due?		X						
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?		X						

Part IV Arbitrage (continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X						
b Name of provider								
c Term of hedge								
d Was the hedge superintegrated?								
e Was the hedge terminated?								
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X						
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X						
7 Has the organization established written procedures to monitor the requirements of section 148?	X							

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations?	X							

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions.

SCHEDULE K, PART I, LINE A:

MARYLAND HEALTH AND HIGHER EDUCATIONAL FACILITIES AUTHORITY

SCHEDULE L
(Form 990 or 990-EZ)

Transactions With Interested Persons

OMB No. 1545-0047

2020

Open To Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

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Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and section 501(c)(29) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

Table with 4 main columns: (a) Name of disqualified person, (b) Relationship between disqualified person and organization, (c) Description of transaction, (d) Corrected? (Yes/No)

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization \$

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

Table with 9 main columns: (a) Name of interested person, (b) Relationship with organization, (c) Purpose of loan, (d) Loan to or from the organization? (To/From), (e) Original principal amount, (f) Balance due, (g) In default? (Yes/No), (h) Approved by board or committee? (Yes/No), (i) Written agreement? (Yes/No)

Total \$

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

Table with 5 main columns: (a) Name of interested person, (b) Relationship between interested person and the organization, (c) Amount of assistance, (d) Type of assistance, (e) Purpose of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
PAUL ROTHMAN	TRUSTEE, OFFICER	36,497,893.	SEE PART V		X
HANNAH REULAND	FAMILY MEMBER OF OF	11,373.	SEE PART V		X
JULIA KLAG	FAMILY MEMBER OF TR	76,158.	SEE PART V		X

Part V Supplemental Information.

Provide additional information for responses to questions on Schedule L (see instructions).

SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

(A) NAME OF PERSON: PAUL ROTHMAN

(D) DESCRIPTION OF TRANSACTION: SEE PART V

JHHS AND ITS SUBSIDIARIES PAID \$36,497,893 TO MCKESSON FOR THE PURCHASE OF PHARMACEUTICALS INDIRECTLY FROM MERCK.

DR. ROTHMAN IS A DIRECTOR OF MERCK. DR. ROTHMAN DID NOT PARTICIPATE IN

ANY PRICING NEGOTIATIONS WITH MERCK OR MCKESSON.

(A) NAME OF PERSON: HANNAH REULAND

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

FAMILY MEMBER OF OFFICER

(D) DESCRIPTION OF TRANSACTION: SEE PART V

HANNAH REULAND IS EMPLOYED BY JHH AS A NURSE EXTERN.

(A) NAME OF PERSON: JULIA KLAG

(B) RELATIONSHIP BETWEEN INTERESTED PERSON AND ORGANIZATION:

FAMILY MEMBER OF TRUSTEE

(D) DESCRIPTION OF TRANSACTION: SEE PART V

JULIA KLAG IS EMPLOYED BY JHH AS AN OCCUPATIONAL THERAPIST.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization

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FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

THE DIAGNOSIS AND TREATMENT OF DISEASE AND TO TRAIN TOMORROW'S GREAT
PHYSICIANS, NURSES AND SCIENTISTS. ABOVE ALL, WE AIM TO PROVIDE THE
HIGHEST-QUALITY HEALTH CARE AND SERVICE TO ALL OUR PATIENTS.

FORM 990, PART I, LINE 8

PURSUANT TO THE CORONAVIRUS AID, RELIEF, AND ECONOMIC SECURITY (CARES)
ACT, THE JOHNS HOPKINS HOSPITAL RECOGNIZED \$67,581,136 OF FUNDING FROM
THE PROVIDER RELIEF FUND ADMINISTERED BY THE HEALTH RESOURCES AND
SERVICES ADMINISTRATION, AN AGENCY OF THE U.S. DEPARTMENT OF HEALTH AND
HUMAN SERVICES DURING FY21. THIS AMOUNT HAS BEEN RECOGNIZED AS GRANT
REVENUE ON PART I, LINE 8 OF THE ORGANIZATION'S FORM 990.

PART III, LINE 1

THE JOHNS HOPKINS HOSPITAL, FOUNDED IN 1889, AND THE JOHNS HOPKINS
UNIVERSITY SCHOOL OF MEDICINE, CREATED IN 1893, FORM THE NUCLEUS OF
JOHNS HOPKINS MEDICINE, ONE OF THE WORLD'S PREMIER, INTEGRATED HEALTH
SYSTEMS. AS THE TEACHING HOSPITAL AFFILIATED WITH THE JOHNS HOPKINS
UNIVERSITY SCHOOL OF MEDICINE, THE JOHNS HOPKINS HOSPITAL IS A
WORLD-RENOWNED ACADEMIC MEDICAL CENTER THAT PROVIDES A COMPREHENSIVE
RANGE OF STATE-OF-THE-ART TERTIARY AND QUATERNARY CARE.
THE JOHNS HOPKINS HOSPITAL PROVIDES QUALITY MEDICAL HEALTH CARE
REGARDLESS OF RACE, CREED, SEX, NATIONAL ORIGIN, HANDICAP, AGE, OR
ABILITY TO PAY. IN KEEPING WITH THE HOSPITAL'S COMMITMENT TO SERVE ALL

MEMBERS OF ITS COMMUNITY, FREE CARE AND/OR SUBSIDIZED CARE, CARE

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) 2020

Name of the organization THE JOHNS HOPKINS HOSPITAL	Employer identification number 52-0591656
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PROVIDED TO PERSONS COVERED BY GOVERNMENTAL PROGRAMS AT BELOW COST, AND HEALTH ACTIVITIES AND PROGRAMS TO SUPPORT THE COMMUNITY MEMBERS WILL BE CONSIDERED WHERE THE NEED AND/OR AN INDIVIDUAL'S INABILITY TO PAY COEXISTS.

JHH PROVIDES CARE TO PERSONS COVERED BY GOVERNMENTAL PROGRAMS AT BELOW COST. RECOGNIZING ITS MISSION TO THE COMMUNITY, SERVICES ARE PROVIDED TO BOTH MEDICARE AND MEDICAID PATIENTS. TO THE EXTENT REIMBURSEMENT IS BELOW COST, JHH RECOGNIZES THESE AMOUNTS AS CHARITY CARE IN MEETING ITS MISSION TO THE ENTIRE COMMUNITY.

FORM 990, PART III, LINE 4A

ONCOLOGY

SINCE ITS INCEPTION IN 1973, THE SIDNEY KIMMEL COMPREHENSIVE CANCER CENTER AT THE JOHNS HOPKINS HOSPITAL HAS BEEN DEDICATED TO BETTER UNDERSTANDING HUMAN CANCERS AND FINDING MORE EFFECTIVE TREATMENTS. FOR OVER FORTY YEARS THE KIMMEL CANCER CENTER HAS BEEN TURNING RESEARCH INTO RESULTS. FROM THE BEGINNING, KIMMEL CANCER CENTER LEADERS HAD A UNIQUE VISION OF WHAT OUR CANCER CENTER SHOULD BE. ITS HALLMARKS WERE INTERDISCIPLINARY COLLABORATION AND INNOVATION THAT TRANSCENDED THE ARTIFICIAL BOUNDARIES OF INDIVIDUAL DEPARTMENTS, LABORATORIES, AND CLINICS. OUR MISSION WAS TO RAPIDLY TRANSFER DISCOVERIES ABOUT CANCER FROM THE BENCH TO THE BEDSIDE. THAT FOCUS AND MISSION REMAINS UNCHANGED TODAY. WITH THE CONVERGENCE OF TECHNOLOGY, BRILLIANT SCIENTIFIC MINDS, AND THE COMMITMENT OF THOSE WHO HAVE FUNDED THESE DISCOVERIES, WE HAVE COME TO A TIME WHEN WE CAN BEGIN TO ALTER THE COURSE OF CANCER IN WAYS WE COULD ONLY IMAGINE FOUR DECADES AGO. THE

JOHNS HOPKINS KIMMEL CANCER CENTER IS ONE OF THE NATION'S 41

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COMPREHENSIVE CANCER CENTERS DESIGNATED BY THE NATIONAL CANCER

INSTITUTE, AND ONE OF THE FIRST TO EARN THAT STATUS. RESEARCH LED BY

ITS FACULTY IS AMONG THE MOST HIGHLY-CITED IN CANCER RESEARCH AND

CLINICAL CARE. THE STRENGTH OF OUR RESEARCH AND TREATMENT PROGRAMS WAS

RECOGNIZED EARLY ON BY THE NATIONAL CANCER INSTITUTE, BECOMING ONE OF

THE FIRST TO EARN COMPREHENSIVE CANCER CENTER STATUS AND RECOGNITION AS

A "CENTER OF EXCELLENCE." HOPKINS HAS PIONEERED FIELDS SUCH AS CANCER

GENETICS, BONE MARROW TRANSPLANT MEDICINE AND CANCER IMMUNOTHERAPY.

THE KIMMEL CANCER CENTER IS THE ONLY COMPREHENSIVE CANCER CENTER IN THE

STATE OF MARYLAND. IT ENCOMPASSES A WIDE SPECTRUM OF SPECIALTY

PROGRAMS FOR BOTH ADULTS AND CHILDREN COPING WITH CANCER, INCLUDING

BONE MARROW TRANSPLANTATION AND NEW DRUG DEVELOPMENT.

PATIENTS WHO VISIT THE KIMMEL CANCER CENTER HAVE ACCESS TO SOME OF THE

MOST INNOVATIVE AND ADVANCED THERAPIES IN THE WORLD. BECAUSE KIMMEL

CANCER CENTER RESEARCH SCIENTISTS AND CLINICIANS WORK CLOSELY TOGETHER,

NEW DRUGS AND TREATMENTS DEVELOPED IN THE LABORATORY ARE QUICKLY

TRANSFERRED TO THE CLINICAL SETTING, OFFERING PATIENTS CONSTANTLY

IMPROVED THERAPEUTIC OPTIONS.

THE KIMMEL CANCER CENTER'S BONE MARROW TRANSPLANT PROGRAM (BMT), HAS

BEEN AN INTERNATIONALLY RENOWNED PROGRAM IN THE AREA OF BLOOD AND

MARROW TRANSPLANTATION FOR MORE THAN 30 YEARS. IN THAT TIME, BMT HAS

BECOME AN ACCEPTED, CURATIVE THERAPY FOR A BROAD RANGE OF DISEASES,

INCLUDING MALIGNANT DISEASES THAT INVOLVE THE BONE MARROW SUCH AS

LEUKEMIA AND LYMPHOMA, NONMALIGNANT DISEASES THAT INVOLVE THE BONE

MARROW SUCH AS APLASTIC ANEMIA AND A VARIETY OF INHERITED DISEASES. TO

DATE, MORE THAN 5,000 BONE MARROW TRANSPLANTS HAVE BEEN PERFORMED AT

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JOHNS HOPKINS, A NATIONAL CANCER INSTITUTE-DESIGNATED COMPREHENSIVE
 CANCER CENTER THAT IS FULLY ACCREDITED BY THE NATIONAL MARROW DONOR
 PROGRAM AS AN UNRELATED DONOR TRANSPLANT CENTER. AS A NATIONAL
 REFERRAL CENTER FOR BMT, HOPKINS PERFORMS AROUND 300 TRANSPLANTS EACH
 YEAR.

THE WORK BY CENTER INVESTIGATORS IN CANCER GENETICS AND EPIGENETICS IS
 RECOGNIZED AS THE CLASSIC MODEL FOR DECIPHERING THE MECHANISMS OF
 CANCER INITIATION AND PROGRESSION. THE PIONEERING RESEARCH THAT
 DEFINED CANCER AS A GENETIC DISEASE WAS DONE AT OUR CENTER. THESE
 DISCOVERIES LED TO THE FIRST GENETIC TESTS FOR A HEREDITARY CANCER AND
 A SCREENING STOOL TEST FOR COLON CANCER. OUR INVESTIGATORS WERE THE
 FIRST TO MAP A CANCER GENOME, DECIPHERING THE GENETIC BLUEPRINTS FOR
 COLON, BREAST, PANCREATIC, AND BRAIN CANCERS. OF THE 75 CANCERS FOR
 WHICH ALL GENES HAVE BEEN SEQUENCED, 68 HAVE BEEN DONE AT THE KIMMEL
 CANCER CENTER. THESE DISCOVERIES HAVE PAVED THE WAY FOR PERSONALIZED
 THERAPIES WITH OUR INVESTIGATORS UNDERTAKING THE FIRST USE OF
 PERSONALIZED GENOME SCANNING TO REVEAL THE GENE MUTATION THAT CAUSED A
 PERSON'S INHERITED FORM OF PANCREATIC CANCER.

FORM 990, PART III, LINE 4B
 NEUROSURGERY

THE DEPARTMENT OF NEUROSURGERY AT THE JOHNS HOPKINS HOSPITAL ("JHH")
 CONTINUES ITS MISSION TO IMPROVE THE LIVES OF PATIENTS BY BUILDING UPON
 A TRADITION OF DEEP COLLABORATION. THE DEPARTMENT IS COMPRISED OF OVER
 20 FULL TIME CLINICAL NEUROSURGEONS THAT PROVIDE CARE TO OUR PATIENTS

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WITH THE HELP OF SPECIALIZED NURSES AND OTHER HEALTH CARE PROVIDERS IN

THE OPERATING ROOMS, OUTPATIENT CLINICAL BUILDING, AND OUR INPATIENT

CRITICAL CARE AND ACUTE CARE UNITS. THE SHEIKH ZAYED TOWER AND THE

CHARLOTTE R. BLOOMBERG CHILDREN'S CENTER OFFER ENHANCED LEVELS OF

NEUROLOGICAL AND NEUROSURGICAL CARE. THE OPENING OF THESE FACILITIES

ENABLES JHH TO PROVIDE PATIENT-FOCUSED NEUROLOGICAL SERVICES INCLUDING

STATE-OF-THE-ART ADULT AND PEDIATRIC OPERATING ROOMS THAT INCLUDE

INTRA-OPERATIVE MRI MACHINES THAT PROVIDE REAL-TIME IMAGES OF THE BRAIN

DURING SURGERY. IN ADDITION, OUR NEUROLOGICAL CRITICAL CARE UNIT

("NCCU") PROVIDES COMPLETE INTENSIVE CARE MANAGEMENT TO PATIENTS

ADMITTED FROM NEUROSURGERY, NEUROLOGY, ORTHOPEDIC/SPINE, OTOLARYNGOLOGY

AND PLASTIC SURGERY.

OUR SURGEONS ARE ABLE TO BRING NEW AND EXCEPTIONAL TREATMENTS TO OUR

ADULT AND PEDIATRIC PATIENTS FASTER BECAUSE OF OUR TIGHT NETWORK OF

EXPERTS WHO SPECIALIZE IN CONDITIONS SUCH AS BRAIN TUMOR,

CEREBROVASCULAR DISEASE, FUNCTIONAL DISORDERS, PERIPHERAL NERVE

CONDITIONS, SPINAL DEFORMITY, TUMORS AND REPAIR AND TRAUMA. WE OPERATE

SEVERAL NEUROLOGICAL CENTERS OF CARE AT JOHNS HOPKINS HOSPITAL

INCLUDING THE EPILEPSY CENTER AT JOHNS HOPKINS WHICH EVALUATES AND

CARES FOR PATIENTS WITH SEIZURE DISORDERS FROM INFANTS THROUGH THE

ELDERLY. A UNIQUE ASPECT OF OUR EPILEPSY CENTER IS THAT WE PROVIDE A

CONTINUUM OF CARE FOR OUR PATIENTS ACROSS THE AGE SPECTRUM MAKING USE

OF ENHANCED EPILEPSY MONITORING EQUIPMENT THAT IS SPECIFICALLY DESIGNED

FOR THE EVALUATION OF ADULT AND PEDIATRIC SEIZURE DISORDERS. OUR

COMPREHENSIVE BRAIN TUMOR CENTER IS ONE OF THE LARGEST BRAIN TUMOR

TREATMENT AND RESEARCH CENTERS IN THE WORLD. WE TREAT AN EXTREMELY

LARGE NUMBER OF PATIENTS AFFECTED BY ALL TYPES OF BRAIN TUMORS. WE

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TAILOR THE BEST AND MOST ADVANCED THERAPIES THAT EACH UNIQUE TUMOR DEMANDS. OUR TEAM CONSISTS OF SKILLED SURGEONS, NEUROLOGISTS AND ONCOLOGISTS THAT CAN PROVIDE THE MOST EFFECTIVE AND SAFEST TREATMENT EVEN ON THE MOST CHALLENGING TYPES OF TUMORS. PATIENTS COME TO JOHNS HOPKINS FOR NEUROLOGICAL CARE FROM THE LOCAL BALTIMORE COMMUNITY AND THE MID-ATLANTIC REGION AS WELL AS FROM AROUND THE NATION AND THE WORLD TO RECEIVE THE MOST CUTTING-EDGE CARE, AND FIND THAT WE ARE A PLACE OF HOPE AND CARE.

EACH YEAR, WE PROVIDE OVER 30,000 OUTPATIENT CONSULTATIONS AND PERFORM MORE THAN 4,000 BRAIN, TUMOR, VASCULAR AND PERIPHERAL NERVE OPERATIONS IN THE JOHNS HOPKINS OUTPATIENT CENTER. IN OUR HOSPITAL, WE ALSO PROVIDED CARE TO OVER 3,000 ADULT AND 500 PEDIATRIC PATIENTS WITH NEUROSURGICAL DISEASES.

JOHNS HOPKINS HAS EMERGED AS ONE OF THE MOST COMPREHENSIVE NEUROLOGICAL CENTERS OF ITS KIND AS RECOGNIZED BY OUR TOP THREE RANKING IN THE NATION IN NEUROLOGY AND NEUROSURGERY BY U.S. NEWS AND WORLD REPORT.

FORM 990, PART III, LINE 4C
COMPREHENSIVE TRANSPLANT CENTER AT JOHNS HOPKINS

FOR MORE THAN 50 YEARS, SOLID ORGAN TRANSPLANTATION HAS BEEN CONDUCTED AT JOHNS HOPKINS, AND SOME OF THE MOST INNOVATIVE DISCOVERIES IN TRANSPLANT RESEARCH HAVE EMANATED FROM THIS PROGRAM. THE PRACTICE OF ORGAN TRANSPLANTATION HAPPENS EVERY DAY AT THE JOHNS HOPKINS HOSPITAL, BUT SUCCESSFUL TRANSPLANTATION IS FAR FROM ROUTINE. THE EVALUATION OF

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POTENTIAL ORGAN RECIPIENTS, AND POTENTIAL LIVING ORGAN DONORS, IS A
 COMPLEX AND PAINSTAKING PROCESS THAT INVOLVES A MULTIDISCIPLINARY TEAM
 CONSISTING OF TRANSPLANT SURGEONS, CARDIOLOGISTS, PEDIATRIC
 CARDIOLOGISTS, NEPHROLOGISTS, HEPATOLOGISTS, INFECTIOUS DISEASES
 EXPERTS, PEDIATRIC NEPHROLOGISTS, PEDIATRIC HEPATOLOGISTS,
 PATHOLOGISTS, RADIOLOGISTS, SOCIAL WORKERS, PATIENT ADVOCATES,
 NUTRITIONISTS, IMMUNOGENETICS EXPERTS, SUBSTANCE ABUSE EXPERTS,
 PHARMACISTS, PSYCHIATRISTS, THE CHAPLAIN'S SERVICE AND MORE.

ORGAN TRANSPLANTATION ALSO INVOLVES THE TIMELY, SELFLESS
 DECISION-MAKING OF GRIEVING FAMILY MEMBERS OF BRAIN DEAD DONORS, AND
 THE BRAVERY AND GENEROSITY OF LIVING RELATED DONORS, WHOSE ORGANS WILL
 SAVE AND EXTEND THE LIVES OF THOSE ON THE WAITING LISTS.

EXPERTISE AND DEDICATION ON THE PART OF THE TEAM, WHO WORK 365 DAYS
 EACH YEAR, 24 HOURS A DAY, TO MANAGE SEVERAL THOUSAND PATIENTS IN END
 STAGE ORGAN FAILURE AWAITING TRANSPLANTATION ON OUR TRANSPLANT WAIT
 LISTS, AND WHO RECOVER ORGANS FROM LOCAL, REGIONAL AND NATIONAL
 HOSPITALS WHEN ORGANS ARE MATCHED TO OUR PATIENTS. COUNTLESS
 HIGH-STAKES DECISIONS ARE MADE ON BEHALF OF OUR PATIENTS ON THE WAIT
 LIST SOME OF WHOM WILL DIE UNLESS A MATCHED ORGAN BECOMES AVAILABLE.
 FOR EACH ORGAN THAT BECOMES AVAILABLE, THE TEAM MUST DECIDE IF THE
 ORGAN IS HEALTHY ENOUGH, AND IF THE RECIPIENT IS STABLE ENOUGH TO
 WITHSTAND COMPLEX SURGERY TO SAVE THEIR LIFE.

WE PROVIDE CARE TO OUR ABDOMINAL TRANSPLANT PATIENTS ON THE 9TH FLOOR
 OF THE ZAYED INPATIENT CARE TOWER, IN A DEDICATED TRANSPLANT UNIT OF 32
 BEDS. ADDITIONALLY, ABDOMINAL TRANSPLANT PATIENTS HAVE A DEDICATED

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AMBULATORY SPACE ON THE FOURTH FLOOR OF THE JOHNS HOPKINS OUTPATIENT CENTER, WHICH IS DESIGNED FOR MULTIDISCIPLINARY CARE. THORACIC TRANSPLANT PATIENTS SHARE SERVICES WITH THE CARDIOVASCULAR AND LUNG SURGERY TEAMS ON THE 10TH FLOOR OF THE ZAYED TOWER. TRANSPLANT PATIENTS HAVE ACCESS TO INTENSIVE CARE SERVICES IN THE SURGICAL INTENSIVE CARE UNIT, THE CARDIOVASCULAR INTENSIVE CARE UNIT, AND THE PEDIATRIC INTENSIVE CARE UNIT. MEDICAL UNITS IN HEPATOLOGY, CARDIOLOGY, PULMONARY AND PEDIATRIC MEDICAL AND SURGICAL UNITS FURTHER SUPPORT THE INPATIENT TRANSPLANT PROGRAM.

ORGAN TRANSPLANTATION IS A HIGHLY REGULATED SERVICE, AND A TEAM OF QUALITY AND REGULATORY PROFESSIONALS HELP THE TEAM TO MEET QUALITY STANDARDS AND EXPECTATIONS ON A DAILY BASIS, BY COLLECTING AND SUBMITTING DATA ON ALL OF OUR WAIT LISTED AND TRANSPLANTED PATIENTS TO THE UNITED NETWORK FOR ORGAN SHARING (UNOS), AND TO THE SRTR, THE SCIENTIFIC REGISTRY OF TRANSPLANT RECIPIENTS. OVERSIGHT OF ALL ORGAN TRANSPLANT PROGRAMS IN THE US COMES UNDER THE AUSPICES OF UNOS, CMS, AND STATE REGULATORY AGENCIES, AND STANDARDS FOR OUTCOMES, ONGOING QUALITY MONITORING AND CONTINUOUS QUALITY IMPROVEMENT ARE MANDATED IN ORDER TO MAINTAIN THE CERTIFICATION OF THE PROGRAM. OUTCOMES ARE SHARED WITH PATIENTS NATIONALLY, ON ALL PARAMETERS, INCLUDING WAIT LIST TIME TO TRANSPLANT, WAIT LIST MORTALITY, ONE AND THREE YEAR GRAFT SURVIVAL, AND ONE AND THREE YEAR PATIENT SURVIVAL.

AT JOHNS HOPKINS, SOME OF THE TRANSPLANT MILESTONES AND DISCOVERIES

INCLUDE:

INNOVATIONS IN LIVING DONOR AND RECIPIENT RESEARCH, TRANSPLANT EPIDEMIOLOGY, AND NOVEL TRANSPLANT PROCEDURES THAT HAVE CHANGED

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TRANSPLANT PRACTICE AROUND THE WORLD

FIRST LAPAROSCOPIC LIVING DONOR NEPHRECTOMY

FIRST MULTI-CENTER PAIRED KIDNEY EXCHANGE

FIRST FIVE-PERSON KIDNEY EXCHANGE

INNOVATIVE HEPATITIS C AND HIV-POSITIVE ORGAN TRANSPLANT PROGRAMMING

OUR TRANSPLANT PROGRAMS INCLUDE ADULT AND PEDIATRIC KIDNEY TRANSPLANT,

ADULT AND PEDIATRIC LIVER TRANSPLANT, ADULT AND PEDIATRIC HEART

TRANSPLANT, ADULT PANCREAS TRANSPLANT, ADULT LUNG TRANSPLANT, AND

MULTI-ORGAN TRANSPLANT FOR PATIENTS IN NEED OF MULTIPLE ORGANS. WE

ALSO OFFER CARE TO ALL PATIENTS IN END-STAGE ORGAN FAILURE WHO MAY OR

MAY NOT QUALIFY FOR AN ORGAN TRANSPLANT. OUR MULTIDISCIPLINARY CARE

TEAM PROVIDES EXTENSIVE EDUCATION FOR PATIENTS AND CAREGIVERS AND

TRAINS TRANSPLANT SURGEONS, AND TRANSPLANT MEDICAL AND NURSING

SPECIALISTS IN ALL DISCIPLINES.

THE PROGRAM GOAL IS TO PROVIDE EACH PATIENT WITH THEIR BEST OPPORTUNITY

TO LIVE THE FULLEST, MOST ENRICHING LIVES POSSIBLE. OUR EXPERIENCED

AND DEDICATED MULTIDISCIPLINARY TEAM IS DETERMINED TO BRING THEIR

SKILLS AND EXPERTISE TO AS MANY PATIENTS FACING END-STAGE ORGAN FAILURE

AS POSSIBLE.

FORM 990, PART VI, SECTION A, LINE 2:

1. BILL SHAW IS A TRUSTEE OF SUBURBAN HOSPITAL. WILLIAM CONWAY, JR. IS A

TRUSTEE OF JOHNS HOPKINS MEDICINE, JOHNS HOPKINS HEALTH SYSTEM CORPORATION,

AND THE JOHNS HOPKINS HOSPITAL. DAVID M. RUBENSTEIN IS A TRUSTEE OF JOHNS

HOPKINS MEDICINE. MESSRS. SHAW, CONWAY AND RUBENSTEIN HAVE A BUSINESS

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RELATIONSHIP.

FORM 990, PART VI, SECTION A, LINE 6:

JOHNS HOPKINS HEALTH SYSTEM CORPORATION, A IRC 501(C)(3) TAX EXEMPT ORGANIZATION, IS THE SOLE CORPORATE MEMBER OF THE JOHNS HOPKINS HOSPITAL.

FORM 990, PART VI, SECTION A, LINE 7A:

JOHNS HOPKINS HEALTH SYSTEM CORPORATION, A IRC 501(C)(3) TAX EXEMPT PARENT ORGANIZATION OF THE JOHNS HOPKINS HOSPITAL ELECTS THE BOARD OF TRUSTEES.

FORM 990, PART VI, SECTION A, LINE 7B:

THE GOVERNING BODY OF THE JOHNS HOPKINS HOSPITAL IS EMPOWERED BY ITS BY-LAWS TO MAKE CERTAIN DECISIONS; ALL OTHER DECISIONS ARE SUBJECT TO APPROVAL OF THE PARENT ORGANIZATION JOHNS HOPKINS HEALTH SYSTEM CORPORATION.

FORM 990, PART VI, SECTION B, LINE 11B:

A COPY OF THE FORM 990 IS PROVIDED ELECTRONICALLY TO THE ORGANIZATION'S GOVERNING BODY BEFORE IT IS FILED. THE FORM 990 IS PROVIDED TO THE ORGANIZATION'S TRUSTEES AND APPROPRIATE OFFICERS, WHO ARE GIVEN THE OPPORTUNITY TO ASK QUESTIONS AND PROVIDE FEEDBACK BEFORE THE FORM 990 IS FILED. THE AUDIT COMMITTEE OF THE BOARD OF TRUSTEES OF THE ORGANIZATION MEETS ANNUALLY BEFORE THE FORM 990 IS FILED TO REVIEW THE FORM 990. AT THIS MEETING, THE JHHS TAX DEPARTMENT PRESENTS A SUMMARY OF THE FORM 990 TO THE AUDIT COMMITTEE AND THE ORGANIZATION CFO.

FORM 990, PART VI, SECTION B, LINE 12C:

THE CONFLICT OF INTEREST POLICY IS A PART OF THE ANNUAL DISCLOSURE

Name of the organization THE JOHNS HOPKINS HOSPITAL	Employer identification number 52-0591656
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STATEMENT PROCESS. ALL OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

ARE REQUIRED TO REPORT ANY CONFLICTS OF INTEREST AND TO COMPLY WITH THE

CONFLICT OF INTEREST POLICY. CONFLICTS OF INTEREST ARE DETERMINED AT A

HEALTH SYSTEM LEVEL AND INCLUDE THE ORGANIZATION AND ALL OF ITS AFFILIATES.

THE ORGANIZATION LEGAL DEPARTMENT IS RESPONSIBLE FOR REVIEWING ALL ACTUAL

OR POTENTIAL CONFLICTS OF INTERESTS AND FOR DETERMINING APPROPRIATE ACTION

TO ELIMINATE OR MANAGE THE CONFLICT OF INTEREST. IF A CONFLICT ARISES, THE

AFFECTED MEMBER MUST (1) REFRAIN FROM ANY ATTEMPTS TO EITHER DIRECTLY OR

INDIRECTLY INFLUENCE THE DECISION-MAKING PROCESS IN WHICH THERE EXISTS A

POTENTIAL FOR CONFLICTS OF INTEREST; (2) REFRAIN FROM PARTICIPATING IN ANY

DISCUSSIONS LEADING TO THE APPROVAL OR DISAPPROVAL OF THE TRANSACTION

CREATING THE CONFLICT, EXCEPT TO DISCLOSE MATERIAL FACTS RELATING TO THE

CONFLICT; AND (3) ABSTAIN FROM VOTING ON THE TRANSACTION CREATING THE

CONFLICT OR TRANSMITTING ANY OTHER OPINION, INCLUDING NOT BEING PRESENT IN

THE ROOM WHEN THE VOTE IS TAKEN, UNLESS THE VOTE IS BY SECRET BALLOT.

FURTHERMORE, THE ORGANIZATION'S INTERMEDIATE SANCTIONS TRANSACTION REVIEW

COMMITTEE REVIEWS AND DETERMINES WHETHER A PROPOSED TRANSACTION BETWEEN A

TRUSTEE, OFFICER, KEY EMPLOYEE, OR DISQUALIFIED PERSON AND THE ORGANIZATION

WOULD CREATE AN EXCESS BENEFIT TO SUCH TRUSTEE, OFFICER, KEY EMPLOYEE OR A

DISQUALIFIED PERSON, OR WHETHER SUCH PROPOSED TRANSACTION QUALIFIES FOR A

REBUTTABLE PRESUMPTION AGAINST EXCESS BENEFIT.

FORM 990, PART VI, SECTION B, LINE 15:

THE COMPENSATION COMMITTEE OF THE BOARD OF JOHNS HOPKINS MEDICINE

("COMMITTEE") REVIEWS THE PERFORMANCE AND APPROVES THE COMPENSATION OF THE

OFFICERS AND KEY PERSONNEL OF THE ORGANIZATION AND ITS SUBSIDIARIES. ON AN

ANNUAL BASIS, THE COMMITTEE REVIEWS INDIVIDUAL COMPENSATION ARRANGEMENTS

FOR ORGANIZATION SENIOR VICE PRESIDENT POSITIONS AND ABOVE, TOP AFFILIATE

Name of the organization THE JOHNS HOPKINS HOSPITAL	Employer identification number 52-0591656
--	--

EXECUTIVES, CLINICAL DEPARTMENT DIRECTORS, OTHER EXECUTIVE POSITIONS WITH A

BASE SALARY OF \$500,000 OR GREATER AS WELL AS EXECUTIVE POSITIONS WHOSE

TOTAL COMPENSATION EXCEEDS THE MARKET 90TH PERCENTILE. IN REVIEWING AND

APPROVING COMPENSATION, THE COMMITTEE RELIES ON APPROPRIATE MARKET DATA

(PROVIDED BY A THIRD-PARTY CONSULTANT) FOR COMPARABLE JOBS AND

ORGANIZATIONS, AND ASSURES THAT SUCH DATA INDICATES THE COMPENSATION

ORDINARILY PROVIDED BY SIMILARLY SITUATED ORGANIZATIONS, UNDER LIKE

CIRCUMSTANCES. DELIBERATIONS AND DECISIONS OF THE COMMITTEE REGARDING THE

COMPENSATION ARRANGEMENTS ARE DOCUMENTED IN THE FORM OF MINUTES OF

COMMITTEE MEETINGS, AND COPIES OF ALL COMPARABILITY DATA AND REPORTS ARE

RETAINED.

FORM 990, PART VI, SECTION C, LINE 19:

INTERNAL POLICIES, INCLUDING CONFLICT OF INTEREST POLICY, ARE PROVIDED TO

THE PUBLIC ON THE ORGANIZATION'S WEBSITE. FINANCIAL STATEMENTS ARE

AVAILABLE UPON REQUEST, THE GOVERNING DOCUMENTS HAVE BEEN MADE AVAILABLE IN

THE PUBLIC FILING WITH THE STATE OF MARYLAND AND THE INTERNAL REVENUE

SERVICE.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

MINIMUM PENSION LIABILITY	213,055,000.
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CHANGE IN MKT VAL. OF SWAP AGREEMENT	60,359,960.
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NON-OPERATING SERVICES	-18,809,394.
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OTHER COMPONENTS OF NET PERIODIC PENSION COST	-41,295,000.
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TRANSFER BETWEEN AFFILIATES	-40,623,879.
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TOTAL TO FORM 990, PART XI, LINE 9	172,686,687.
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**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization **THE JOHNS HOPKINS HOSPITAL** Employer identification number **52-0591656**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
JOHNS HOPKINS HEALTH SYSTEM CORPORATION - 52-1465301, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE 4300A, BALTIMORE, MD 21211	SUPPORTING ORGANIZATION	MARYLAND	501(C)(3)	LINE 12C, III-FI	N/A		X
HOWARD COUNTY GENERAL HOSPITAL, INC - 52-2093120, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE 4300A, BALTIMORE, MD 21211	HOSPITAL	MARYLAND	501(C)(3)	LINE 3	JOHNS HOPKINS HEALTH SYSTEM CORPORATION		X
JOHNS HOPKINS BAYVIEW MEDICAL CENTER, INC - 52-1341890, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE 4300A, BALTIMORE, MD 21211	HOSPITAL	MARYLAND	501(C)(3)	LINE 3	JOHNS HOPKINS HEALTH SYSTEM CORPORATION		X
JOHNS HOPKINS COMMUNITY PHYSICIANS, INC - 52-1467441, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE 4300A, BALTIMORE, MD 21211	HEALTHCARE SERVICES	MARYLAND	501(C)(3)	LINE 12C, III-FI	JOHNS HOPKINS HEALTH SYSTEM CORPORATION		X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.
SEE PART VII FOR CONTINUATIONS

Schedule R (Form 990) 2020

Part II Continuation of Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization?	
						Yes	No
JOHNS HOPKINS HOSPITAL ENDOWMENT FUND, INC - 23-7252596, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE 4300A, BALTIMORE, MD 21211	MANAGEMENT OF ENDOWMENT	MARYLAND	501(C)(3)	LINE 12C, III-FI	N/A		X
JOHNS HOPKINS MEDICAL SERVICES CORPORATION - 52-1232569, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE 4300A, BALTIMORE, MD 21211	HEALTHCARE SERVICES	MARYLAND	501(C)(3)	LINE 12B, II	JOHNS HOPKINS HEALTH SYSTEM CORPORATION		X
SUBURBAN HOSPITAL HEALTHCARE SYSTEM, INC. - 52-2052354, 8600 OLD GEORGETOWN ROAD, BETHESDA, MD 20814	HEALTHCARE SERVICES	MARYLAND	501(C)(3)	LINE 12C, III-FI	JOHNS HOPKINS HEALTH SYSTEM CORPORATION		X
SUBURBAN HOSPITAL, INC. - 52-0610545 8600 OLD GEORGETOWN ROAD BETHESDA, MD 20814	HOSPITAL	MARYLAND	501(C)(3)	LINE 3	JOHNS HOPKINS HEALTH SYSTEM CORPORATION		X
LUCY WEBB HAYES NATIONAL TRAINING SCHOOL FOR DEACONESSES - 53-0196602, 5255 LOUGHBORO RD, NW, WASHINGTON, DC 20016	HOSPITAL	DISTRICT OF COLUMBIA	501(C)(3)	LINE 3	JOHNS HOPKINS HEALTH SYSTEM CORPORATION		X
POTOMAC HOME SUPPORT INC - 52-1750383 6001 MONTROSE ROAD NO 1020 ROCKVILLE, MD 20852	HOME HEALTH CARE	MARYLAND	501(C)(3)	LINE 12B, II	SIBLEY SUBURBAN HOME HEALTH AGENCY		X
SIBLEY SUBURBAN HOME HEALTH AGENCY - 52-1450142, 6001 MONTROSE ROAD NO 307, ROCKVILLE, MD 20852	HOME HEALTH CARE	MARYLAND	501(C)(3)	LINE 10	N/A		X
PEDIATRIC PHYSICIAN SERVICES, INC - 59-3425191, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE 4300A, BALTIMORE, MD 21211	PEDIATRIC MEDICAL SERVICES	FLORIDA	501(C)(3)	LINE 10	ALL CHILDREN'S HEALTH SYSTEM, INC		X
JOHNS HOPKINS ALL CHILDREN'S HOSPITAL FOUNDATION, INC - 59-2481738, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE 4300A,	FOUNDATION	FLORIDA	501(C)(3)	LINE 7	ALL CHILDREN'S HEALTH SYSTEM, INC		X
JOHNS HOPKINS ALL CHILDREN'S HOSPITAL, INC - 59-0683252, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE 4300A, BALTIMORE, MD 21211	HOSPITAL	FLORIDA	501(C)(3)	LINE 3	JOHNS HOPKINS HEALTH SYSTEM CORPORATION		X
ALL CHILDREN'S RESEARCH INSTITUTE, INC - 59-2481742, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE 4300A, BALTIMORE, MD 21211	RESEARCH	FLORIDA	501(C)(3)	LINE 4	ALL CHILDREN'S HEALTH SYSTEM, INC		X
KIDS HOME CARE, INC. - 59-3476049 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE 430 BALTIMORE, MD 21211	HOME HEALTH CARE	FLORIDA	501(C)(3)	LINE 10	ALL CHILDREN'S HEALTH SYSTEM, INC		X

Part II Continuation of Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled organization?	
						Yes	No
WEST COAST NEONATOLOGY, INC - 59-3398308 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE 430 BALTIMORE, MD 21211	NEONATAL CARE	FLORIDA	501(C)(3)	LINE 10	ALL CHILDREN'S HEALTH SYSTEM, INC		X
ALL CHILDREN'S HEALTH SYSTEM, INC - 59-2481740, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE 4300A, BALTIMORE, MD 21211	MANAGEMENT SERVICES	FLORIDA	501(C)(3)	LINE 12C, III-FI	JOHNS HOPKINS HEALTH SYSTEM CORPORATION		X

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
JHMI UTILITIES, LLC - 20-2814243, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE. 4300A, BALTIMORE, MD 21211	UTILITY FACILITIES	MD	N/A	RELATED	3,817,398.	167,477,539.		X	5,797.		X	50.00%
JOHNS HOPKINS MEDICINE INTERNATIONAL, LLC - 52-2144849, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE.	MEDICAL SVCS	MD	N/A	N/A	N/A	N/A		X	N/A		X	N/A
JOHNS HOPKINS HEALTHCARE, LLC - 52-1899357, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE. 4300A, BALTIMORE, MD 21211	MEDICAL SVCS	MD	N/A	N/A	N/A	N/A		X	N/A		X	N/A
WEST COUNTY MEDICAL, LLC - 27-5234888, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE. 4300A, BALTIMORE, MD 21211	REAL ESTATE	MD	N/A	N/A	N/A	N/A		X	N/A		X	N/A

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
HOWARD COUNTY HEALTH SERVICES, INC. - 52-1434783, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE 4300A, BALTIMORE, MD 21211	HEALTHCARE MANAGEMENT	MD	N/A	C CORP	N/A	N/A	N/A		X
HSI MEDICAL SERVICES CORPORATION - 52-1847705, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE 4300A, BALTIMORE, MD 21211	HEALTHCARE-SLEEP DIAGNOSTICS	MD	N/A	C CORP	N/A	N/A	N/A		X
JOHNS HOPKINS MEDICAL MANAGEMENT CORPORATION - 52-1250028, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE 4300A, BALTIMORE, MD 21211	NURSING SERVICES	MD	N/A	C CORP	N/A	N/A	N/A		X
JOHNS HOPKINS EMPLOYER HEALTH PROGRAMS INC. - 52-1947678, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE 4300A, BALTIMORE, MD 21211	BENEFIT PLANS	MD	N/A	C CORP	N/A	N/A	N/A		X
TCAS, INC. - 52-1979344 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE 4300 BALTIMORE, MD 21211	NURSING SERVICES	MD	N/A	C CORP	N/A	N/A	N/A		X

Part III Continuation of Identification of Related Organizations Taxable as a Partnership

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportion- ate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
OPHTHALMOLOGY ASSOCIATES, LLC - 52-1890957, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE. 4300A, BALTIMORE, MD 21211	OPHTHALMOLOGY SVCS	MD	N/A	N/A	N/A	N/A		X	N/A		X	N/A
MARYLAND HEALTH ADVANTAGE, LLC - 81-3898700, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE. 4300A, BALTIMORE, MD	HOLDING COMPANY	DE	N/A	N/A	N/A	N/A		X	N/A		X	N/A
JOHNS HOPKINS SURGERY CENTER SERIES - 20-8707724, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE. 4300A, BALTIMORE, MD	SURGERY	MD	N/A	N/A	N/A	N/A		X	N/A		X	N/A
JOHNS HOPKINS REGIONAL SUPPLY CHAIN NETWORK, LLC - 47-2912848, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE.	GROUP PURCHASING	MD	N/A	N/A	N/A	N/A		X	N/A		X	N/A
JOHNS HOPKINS MEDICINE ALLIANCE FOR PATIENTS - 46-2866692, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE.	HEALTHCARE SVC	MD	N/A	N/A	N/A	N/A		X	N/A		X	N/A
JOHNS HOPKINS HEALTH CARE AND SURGERY CENTER DEVELOPMENT, LLC - 82-1388814, 3910 KESWICK RD, SOUTH BLDG, 4TH	LEASING REAL PROPERTY	MD	N/A	N/A	N/A	N/A		X	N/A		X	N/A
HOWARD COUNTY NEONATAL SERVICES SERIES - 52-2239401, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE. 4300A,	NEONATAL HEALTH	MD	N/A	N/A	N/A	N/A		X	N/A		X	N/A
HEALTHCARE SUPPLY CHAIN INNOVATIONS, LLC - 47-2509307, 3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE.	GROUP PURCHASING	MD	N/A	N/A	N/A	N/A		X	N/A		X	N/A

Part IV Continuation of Identification of Related Organizations Taxable as a Corporation or Trust

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
SUBURBAN HEALTH ENTERPRISES, INC. - 52-2052352, 8600 OLD GEORGETOWN ROAD, BETHESDA, MD 20814	MEDICAL OFFICE LEASING AND RELEASING	MD	N/A	C CORP	N/A	N/A	N/A		X
VARIOUS CHARITABLE REMAINDER TRUSTS 3910 KESWICK RD, STE. 4300A BALTIMORE, MD 21211	CHARITABLE REMAINDER TRUSTS	MD	N/A	TRUST	0.	74,849.	100%		X

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)	X	
c Gift, grant, or capital contribution from related organization(s)	X	
d Loans or loan guarantees to or for related organization(s)	X	
e Loans or loan guarantees by related organization(s)	X	
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)	X	
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)	X	
m Performance of services or membership or fundraising solicitations by related organization(s)	X	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) <small>Are all partners sec. 501(c)(3) orgs.?</small>		(f) Share of total income	(g) Share of end-of-year assets	(h) <small>Dispropor- tionate allocations?</small>		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) <small>General or managing partner?</small>		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

PART II, IDENTIFICATION OF RELATED TAX-EXEMPT ORGANIZATIONS:

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

JOHNS HOPKINS ALL CHILDREN'S HOSPITAL FOUNDATION, INC

EIN: 59-2481738

3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE 4300A

BALTIMORE, MD 21211

PART III, IDENTIFICATION OF RELATED ORGANIZATIONS TAXABLE AS PARTNERSHIP:

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

JOHNS HOPKINS MEDICINE INTERNATIONAL, LLC

EIN: 52-2144849

3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE. 4300A

BALTIMORE, MD 21211

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

MARYLAND HEALTH ADVANTAGE, LLC

EIN: 81-3898700

3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE. 4300A

BALTIMORE, MD 21211

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

JOHNS HOPKINS SURGERY CENTER SERIES

EIN: 20-8707724

3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE. 4300A

BALTIMORE, MD 21211

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

JOHNS HOPKINS REGIONAL SUPPLY CHAIN NETWORK, LLC

EIN: 47-2912848

3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE. 4300A

BALTIMORE, MD 21211

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

JOHNS HOPKINS MEDICINE ALLIANCE FOR PATIENTS

EIN: 46-2866692

3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE. 4300A

BALTIMORE, MD 21211

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

JOHNS HOPKINS HEALTH CARE AND SURGERY CENTER DEVELOPMENT,
LLC

EIN: 82-1388814

3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE. 4300A

BALTIMORE, MD 21211

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

HOWARD COUNTY NEONATAL SERVICES SERIES

EIN: 52-2239401

3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE. 4300A

BALTIMORE, MD 21211

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

HEALTHCARE SUPPLY CHAIN INNOVATIONS, LLC

EIN: 47-2509307

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

3910 KESWICK RD, SOUTH BLDG, 4TH FL, STE. 4300A

BALTIMORE, MD 21211

PART IV, IDENTIFICATION OF RELATED ORGANIZATIONS TAXABLE AS CORP OR TRUST:

NAME OF RELATED ORGANIZATION:

TCAS, INC.

DIRECT CONTROLLING ENTITY: JOHNS HOPKINS MEDICAL MANAGEMENT CORPORATION

NAME OF RELATED ORGANIZATION:

SUBURBAN HEALTH ENTERPRISES, INC.

DIRECT CONTROLLING ENTITY: SUBURBAN HOSPITAL HEALTHCARE SYSTEM. INC.

The Johns Hopkins Health System Corporation and Affiliates

**Consolidated Financial Statements and
Supplementary Information
June 30, 2021 and 2020**

The Johns Hopkins Health System Corporation and Affiliates

Index

June 30, 2021 and 2020

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Report of Independent Auditors

To the Board of Trustees of
The Johns Hopkins Health System Corporation

We have audited the accompanying consolidated financial statements of The Johns Hopkins Health System Corporation and its affiliates, which comprise the consolidated balance sheets as of June 30, 2021 and 2020, and the related consolidated statements of operations and changes in net assets, and cash flows for the years then ended.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Company's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of The Johns Hopkins Health System Corporation and its affiliates as of June 30, 2021 and 2020, and the results of their operations and changes in net assets, and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

PricewaterhouseCoopers

Baltimore, Maryland
September 24, 2021

The Johns Hopkins Health System Corporation and Affiliates
Consolidated Balance Sheets
June 30, 2021 and 2020

<i>(in thousands)</i>	2021	2020
Assets		
Current assets		
Cash and cash equivalents	\$ 983,833	\$ 892,791
Short-term investments	208,528	95,505
Assets whose use is limited - used for current liabilities	4,476	4,273
Patient accounts receivable, net	679,820	575,383
Due from others	143,575	140,350
Due from affiliates	31,294	29,155
Inventories of supplies	166,012	147,450
Estimated malpractice recoveries	69,902	73,109
Prepaid expenses and other current assets	37,460	44,922
Total current assets	<u>2,324,900</u>	<u>2,002,938</u>
Assets whose use is limited		
By donors or grantors for		
Pledges receivable	38,466	47,985
Other	158,619	159,296
By Board of Trustees	711,615	628,030
Other	27,464	21,721
Total assets whose use is limited	<u>936,164</u>	<u>857,032</u>
Investments	3,582,736	2,900,783
Property, plant and equipment, net	2,786,963	2,958,596
Finance lease right-of-use assets	94,526	106,809
Operating lease right-of-use assets	112,899	128,199
Due from affiliates, net of current portion	58,519	67,788
Estimated malpractice recoveries, net of current portion	61,740	53,377
Swap counterparty deposit	72,907	109,459
Other assets	61,863	38,425
Total assets	<u>\$ 10,093,217</u>	<u>\$ 9,223,406</u>

The accompanying notes are an integral part of these consolidated financial statements.

The Johns Hopkins Health System Corporation and Affiliates
Consolidated Balance Sheets, continued
June 30, 2021 and 2020

<i>(in thousands)</i>	2021	2020
Liabilities and Net Assets		
Current liabilities		
Current portion of long-term debt	\$ 80,152	\$ 46,411
Lines of credit	-	200,000
Finance lease liabilities	13,003	12,382
Operating lease liabilities	25,253	26,610
Accounts payable and accrued liabilities	861,643	851,664
Medical claims reserve	119,713	121,063
Deferred revenue	158,154	157,090
Due to affiliates	15,066	5,849
Advances from third-party payors	116,291	132,956
Current portion of estimated malpractice costs	115,967	105,494
Total current liabilities	1,505,242	1,659,519
Long-term debt, net of current portion	1,804,340	1,878,397
Finance lease liabilities, net of current portion	102,021	114,578
Operating lease liabilities, net of current portion	97,613	109,270
Estimated malpractice costs, net of current portion	200,682	175,375
Net pension liability	756,879	1,103,995
Other long-term liabilities	382,720	372,835
Total liabilities	4,849,497	5,413,969
Net assets		
Net assets without donor restrictions	5,054,293	3,616,623
Net assets with donor restrictions	189,427	192,814
Total net assets	5,243,720	3,809,437
Total liabilities and net assets	\$ 10,093,217	\$ 9,223,406

The accompanying notes are an integral part of these consolidated financial statements.

The Johns Hopkins Health System Corporation and Affiliates
Consolidated Statements of Operations and Changes in Net Assets
For the Years Ended June 30, 2021 and 2020

<i>(in thousands)</i>	2021	2020
Operating revenues and other support		
Net patient service revenue	\$ 4,210,917	\$ 3,780,913
Insurance premium revenue	2,411,805	2,253,432
Other revenue	1,171,200	1,063,818
Net assets released from restrictions used for operations	13,863	12,320
Total operating revenues and other support	<u>7,807,785</u>	<u>7,110,483</u>
Operating expenses		
Salaries, wages and benefits	2,627,903	2,581,971
Purchased services	3,107,642	2,928,666
Supplies and other	1,360,746	1,277,031
Interest	49,537	57,833
Depreciation and amortization	311,538	310,708
Total operating expenses	<u>7,457,366</u>	<u>7,156,209</u>
Income (loss) from operations	350,419	(45,726)
Nonoperating revenues and expenses		
Interest expense on swap agreements	(25,113)	(19,670)
Changes in fair value of interest rate swap agreements	78,963	(93,977)
Investment return, net	774,811	101,035
Other components of net periodic pension cost	(77,764)	(72,712)
Loss on advance refunding of debt	-	(27,435)
Other non-operating expenses	(25,245)	(23,711)
Excess of revenues over (under) expenses	<u>1,076,071</u>	<u>(182,196)</u>
Contributions to affiliates	(114)	(107)
Changes in funded status of defined benefit plans	345,266	(157,272)
Net assets released from restrictions used for purchases of property, plant, and equipment	21,873	5,989
Other	(5,426)	2,117
Increase (decrease) in net assets without donor restrictions	<u>1,437,670</u>	<u>(331,469)</u>
Changes in net assets with donor restrictions		
Gifts, grants and bequests	32,349	41,875
Net assets released from restrictions used for purchases of property, plant, and equipment	(21,873)	(5,989)
Net assets released from restrictions used for operations	(13,863)	(12,320)
Other	-	999
(Decrease) increase in net assets with donor restrictions	<u>(3,387)</u>	<u>24,565</u>
Increase (decrease) in net assets	1,434,283	(306,904)
Net assets		
Beginning of year	<u>3,809,437</u>	<u>4,116,341</u>
End of year	<u>\$ 5,243,720</u>	<u>\$ 3,809,437</u>

The accompanying notes are an integral part of these consolidated financial statements.

The Johns Hopkins Health System Corporation and Affiliates
Consolidated Statements of Cash Flows
For the Years Ended June 30, 2021 and 2020

<i>(in thousands)</i>	2021	2020
Operating activities		
Changes in net assets	\$ 1,434,283	\$ (306,904)
Adjustments to reconcile change in net assets to net cash, cash equivalents and restricted cash provided by operating activities		
Depreciation and amortization	311,538	310,708
Net realized and changes in unrealized gains on investments	(714,536)	(38,016)
Changes in fair value of interest rate swap agreements	(78,963)	93,977
Changes in funded status of defined benefit plans	(345,266)	157,272
Restricted contributions and investment income received	(15,541)	(7,861)
Return on equity method investments	(7,448)	(4,036)
Loss on advance refunding of debt	-	27,435
Other operating activities	1,515	4,821
Changes in assets and liabilities		
Patient accounts receivable	(102,350)	(8,855)
Inventories of supplies, prepaid expenses and other current assets	(13,976)	(21,255)
Due from affiliates, net	2,572	3,662
Pledges receivable	9,519	(17,441)
Other assets and other long-term liabilities, net	52,170	(3,178)
Accounts payable and accrued liabilities	17,898	70,076
Medical claims reserve	(1,350)	(5,749)
Deferred revenue	1,648	30,207
Advances from third-party payors	(16,665)	10,658
Accrued pension benefit costs	2,738	18,032
Estimated malpractice costs	30,624	49,245
Cash provided by operating activities	<u>568,410</u>	<u>362,798</u>
Investing activities		
Purchases of property, plant and equipment	(138,392)	(278,386)
Investment in equity method investments	(385)	(8,193)
Purchases of investment securities	(1,724,701)	(1,667,305)
Sales of investment securities	1,571,070	1,682,994
Payments received on affiliate notes	22,141	22,490
Advances on affiliate notes	(9,624)	(7,363)
Swap counterparty deposit	36,552	(52,982)
Other investing activities	3,104	-
Cash used in investing activities	<u>(240,235)</u>	<u>(308,745)</u>
Financing activities		
Restricted contributions and investment income received	15,541	7,861
Proceeds from long-term borrowings	8,000	375,606
Repayments of long-term debt	(46,411)	(420,111)
Proceeds from lines of credit	-	250,000
Repayments of lines of credit	(200,000)	(50,000)
Repayments of obligations under a financing lease	(11,763)	(11,289)
Other financing activities	(6,168)	227
Cash (used in) provided by financing activities	<u>(240,801)</u>	<u>152,294</u>
Change in cash, cash equivalents and restricted cash	87,374	206,347
Cash, cash equivalents, and restricted cash		
Beginning of year	933,288	726,941
End of year	<u>\$ 1,020,662</u>	<u>\$ 933,288</u>
Supplemental disclosure of cash flow information		
Purchases of property, plant and equipment in accounts payable	\$ 5,712	\$ 15,977
Assets acquired under finance leases	-	4,660
Assets acquired under operating leases	12,156	4,346
Interest paid	74,981	87,398

The accompanying notes are an integral part of these consolidated financial statements.

The Johns Hopkins Health System Corporation and Affiliates

Notes to Consolidated Financial Statements

For the Years Ended June 30, 2021 and 2020

1. Organization and Summary of Significant Accounting Policies

Organization. The Johns Hopkins Health System Corporation (“JHHSC”) is incorporated in the State of Maryland to, among other things, formulate policy among and provide centralized management for JHHSC and Affiliates (“JHHS”). In addition, it provides certain shared services including finance, human resources, payroll, accounts payable, purchasing, patient financial services, legal, and other functions. JHHS is organized and operated for the purpose of promoting health by functioning as a parent holding company of affiliates whose combined mission is to provide patient care in the treatment and prevention of human illness which compares favorably with that rendered by any other institution in this country or abroad.

JHHSC is the sole member of The Johns Hopkins Hospital (“JHH”), an academic medical center, Johns Hopkins Bayview Medical Center, Inc. (“JHBMC”), a community based teaching hospital, Howard County General Hospital, Inc. (“HCGH”), a community based hospital, Suburban Hospital, Inc. (“SHI”), a community based hospital, Sibley Memorial Hospital (“SMH”), a community based hospital, Johns Hopkins All Children’s Hospital, Inc. (“JHACH”), an academic children’s hospital, Suburban Hospital Healthcare System, Inc. (“SHHS”), a diverse healthcare system, All Children’s Health System (“ACHS”), a diverse healthcare system, Johns Hopkins Community Physicians (“JHCP”), a community based physician practice group, The Johns Hopkins Medical Services Corporation (“JHMSC”), the contracting entity for the Uniformed Services Family Health Plan (“USFHP”) contract, Potomac Home Health Care, Inc. (“PHHC”), a full service Medicare certified home health agency, Potomac Home Support, Inc. (“PHS”), a private pay services company, and the HCGH OB/GYN Associates Series, LLC (“HCOB”), a taxable community based obstetrics and gynecology practice. JHHSC is also the sole shareholder of Howard County Health Services, Inc. (“HCSI”), a taxable entity organized to hold interests in various health care enterprises, Johns Hopkins Medical Management Corp. (“JHMMC”), a taxable entity that provides temporary nursing and clerical staffing, promotes ambulatory care arrangements in support of JHHS, and houses commercial supply chain business units, Johns Hopkins Employer Health Programs, Inc. (“EHP”), a taxable third-party administrator for employee health benefit plans self-funded by the constituent employee sponsors, and Johns Hopkins Consolidated Services Center (“JHCSC”), a taxable distribution center providing commodity supplies to JHHS affiliates. JHHSC owned a 99.8% interest in Ophthalmology Associates, LLC (“OA”), a taxable professional services organization which was dissolved effective December 1, 2019. JHHSC and the Johns Hopkins University (the “University”) each own a 50% membership interest in Johns Hopkins HealthCare LLC (“JHHC”), a taxable managed care entity supporting JHHS and the University in cooperative strategies by which patient care, education, and research may be advanced. JHHSC consolidates JHHC due to having control of JHHC. These entities are collectively known as the “Affiliates.”

The University is a privately endowed institution that provides education and related services to students and others, research and related services to sponsoring organizations, and professional medical services to patients. The University is a separate legal entity from JHHSC with its own Board of Trustees. The University does not assume any responsibility or liability for the financial obligations of JHHS. The University owns membership interests in some of the affiliates of JHHS. Professional clinical services are also provided by members of the University’s faculty to patients at JHHS hospitals. See Note 15 for further details.

The Johns Hopkins Health System Corporation and Affiliates

Notes to Consolidated Financial Statements

For the Years Ended June 30, 2021 and 2020

Use of estimates. The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Significant estimates made by management include the estimated net realizable value of patient receivables, valuation of alternative investments, the actuarially determined pension benefits, medical claims reserve, and malpractice and self-insurance reserves.

Basis of presentation. The accompanying consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Principles of consolidation. The consolidated financial statements include the accounts of JHHSC and all Affiliates after elimination of all significant intercompany accounts and transactions.

Cash and cash equivalents. Cash and cash equivalents include amounts held in accounts with depository institutions which are readily convertible to cash, with original maturities of three months or less. Total deposits maintained at these institutions at times exceed the amount insured by federal agencies and therefore, bear a risk of loss. JHHS has not experienced such losses on these funds.

Through arrangements with banks, excess operating cash is held on deposit or invested daily. These investments are considered cash equivalents in the accompanying Consolidated Balance Sheets. JHHS earns interest on these funds at a rate that is based upon the bank's Federal Funds rate. The interest is recorded in the Consolidated Statements of Operations and Changes in Net Assets as investment return, net.

Restricted cash. Effective January 1, 2019, JHHS adopted Financial Accounting Standards Board ("FASB") Accounting Standards Update ("ASU") 2016-18, "Statement of Cash Flows (Topic 230)" using the retrospective transition method. This guidance requires that the Consolidated Statements of Cash Flows explain the change during the period in the total of cash, cash equivalents and restricted cash.

JHHS holds cash that is restricted by bond agreements, to comply with hospital and/or foundation donor restrictions, to be used for campus development and other strategic investments, and to comply with contractual agreements. Restricted cash balances were \$36.8 million and \$40.5 million as of June 30, 2021 and 2020, respectively, and are classified within assets whose use is limited in the Consolidated Balance Sheets. See Note 5 for further details.

Patient accounts receivable. Patient accounts receivable consist primarily of amounts owed by various governmental agencies, insurance companies and patients. JHHS manages these receivables by regularly reviewing the accounts and contracts and by recording appropriate price concessions. JHHS reports accounts receivable at an amount equal to the consideration it expects to receive in exchange for providing healthcare services to its patients, which is estimated using contractual provisions associated with specific payors, historical reimbursement rates and analysis of past experience to estimate potential adjustments. JHHS writes off amounts that have been deemed to be uncollectible because of circumstances that affect the ability of payors to make payments as they occur.

The Johns Hopkins Health System Corporation and Affiliates

Notes to Consolidated Financial Statements

For the Years Ended June 30, 2021 and 2020

Due from others. Due from others primarily includes receivables related to the hospital discharge pharmacies, pharmacy rebate accruals, grants, and third-party contracts.

Due from affiliates. Due from affiliates primarily includes loans and other receivable balances from certain affiliates that do not consolidate within JHHS. See Note 14 for further details.

Inventories of supplies. Inventories of supplies are composed of medical supplies, drugs, linen, and parts inventory for repairs. Inventories of supplies are recorded at lower of cost or net realizable value using a first in, first out method.

Assets whose use is limited. Assets whose use is limited ("AWUIL") restricted by donors are recorded at fair value at the date of donation. Investment gains or losses on investments of assets with donor restrictions are recorded as an increase or decrease in net assets with donor restrictions to the extent restricted by the donor or law. Investment gains on investment assets whose donor restrictions are met within the same year are reported as increases in net assets without donor restrictions. The cost of securities sold is based on the specific identification method.

Assets whose use is limited include assets held by trustees under debt agreements, assets restricted by the Board of Trustees for future capital improvements and other strategic investments, pledges receivable, beneficial interest remainder trusts, Provider Relief Funds ("PRF") received under the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") that have not been recognized as revenue, and net assets set aside pursuant to their donor restricted nature. The carrying amounts reported in the Consolidated Balance Sheets represent fair value.

Investments and investment income. Investments in equity securities with readily determinable fair values and all investments in debt securities are classified as trading in the Consolidated Balance Sheets and Statements of Operations and Changes in Net Assets. Debt and equity securities traded on a national securities and international exchange are valued as of the last reported sales price on the last business day of the fiscal year; investments traded on the over-the-counter market and listed securities for which no sale was reported on that date are valued at the average of the last reported bid and ask prices.

Investments include managed funds, which include hedge funds, private partnerships and other investments (collectively "alternative investments") which do not have readily ascertainable fair values and may be subject to withdrawal restrictions. The income or loss from these alternative investments is included in the Consolidated Statements of Operations and Changes in Net Assets in investment return, net above excess of revenues over expenses.

Alternative investments are less liquid than other types of investments held by JHHS. These instruments may contain elements of both credit and market risk. Such risks include, but are not limited to, limited liquidity, absence of oversight, dependence upon key individuals, emphasis on speculative investments, and nondisclosure of portfolio composition.

Investment income earned on cash and investment balances (interest and dividends), realized gains or losses related to the sale of investments, and changes in unrealized gains or losses on investments are included in the nonoperating section of the Consolidated Statements of Operations and Changes in Net Assets included in excess of revenues over expenses unless the income or loss is restricted by donor or law. Investments classified as noncurrent on the Consolidated Balance Sheets include investments that are not expected to be converted to cash within one year; however, if needed, these investments can be made available for general expenditure.

The Johns Hopkins Health System Corporation and Affiliates

Notes to Consolidated Financial Statements

For the Years Ended June 30, 2021 and 2020

Participation in Joint Ventures. JHHS participates in several joint ventures which JHHS has determined are central to its operations and mission. These investments are recorded within investments on the Consolidated Balance Sheets. Investments in companies in which JHHS does not have control, but has the ability to exercise significant influence over operating and financial policies, are accounted for using the equity method of accounting, and operating results flow through other revenue on the Consolidated Statements of Operations and Changes in Net Assets. Dividends received are recorded as a reduction of the carrying amount of the investment. JHHS has elected the cumulative earnings approach under ASU 2016-15, "Statement of Cash Flows (Topic 230): Classification of Certain Cash Receipts and Cash Payments" for determining cash flow presentation of distributions from its equity method investments. Distributions received are included in the Consolidated Statements of Cash Flows as operating activities, unless the cumulative distributions exceed JHHS' portion of the cumulative equity in the net earnings of the joint venture, in which case the excess distributions are deemed to be returns of the investment and are classified as investing activities in the Consolidated Statements of Cash Flows.

Investments in companies in which JHHS does not have control, nor has the ability to exercise significant influence over operating and financial policies, are measured at cost with adjustments for observable changes in price or impairments (referred to as the measurement alternative in accordance with ASU 2016-01, "Financial Instruments-Overall: Recognition and Measurement of Financial Assets and Financial Liabilities"). JHHS performs a qualitative assessment on a quarterly basis and recognizes an impairment if there are sufficient indicators that the fair value of the investment is less than its carrying value.

Property, plant and equipment. Property, plant and equipment acquisitions are recorded at cost. Depreciation is provided over the estimated useful life of each class of depreciable asset and is computed using the straight-line method. Estimated useful lives assigned by JHHS range from 2 to 25 years for land improvements, 3 to 45 years for buildings and improvements, 2 to 25 years for fixed and movable equipment, and 2 to 20 years for leasehold improvements (using the lesser of the lease term or the useful life of the improvement). Interest costs incurred on borrowed funds, net of income earned, during the period of construction of capital assets are capitalized as a component of the cost of acquiring those assets. Repair and maintenance costs are expensed as incurred. When property, plant and equipment are retired, sold or otherwise disposed of, the asset's carrying amount and related accumulated depreciation are removed from the accounts and any gain or loss is included in operating income.

Capitalized costs of software include payment to vendors for the purchase of software and assistance in its installation, payroll costs of employees directly involved in the software installation, and capitalized interest costs of the software project. Preliminary costs to document system requirements, vendor selection, and any costs incurred before the software purchase are expensed. Capitalization of costs ends when the project is completed and is ready to be used. Where implementation of the project is in phases, only those costs incurred which further the development of the project are capitalized. Costs incurred to maintain the system are expensed.

Gifts of long-lived assets such as land, buildings or equipment are reported as unrestricted support, and are excluded from the excess of revenues over expenses, unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, expiration of donor restrictions are reported when the donated or acquired long-lived assets are placed in service.

The Johns Hopkins Health System Corporation and Affiliates

Notes to Consolidated Financial Statements

For the Years Ended June 30, 2021 and 2020

Leases. JHHS leases property and equipment under finance and operating leases and evaluates whether a contract is or contains a lease at the inception of the contract. JHHS considers a contract to be a lease when control of an asset not owned by JHHS is obtained for a period of time and in exchange for consideration. The term of a lease may include options to renew or early termination options when JHHS is reasonably certain to exercise those options.

Lessee. JHHS, as a lessee, recognizes a right-of-use (“ROU”) asset and lease liability on the Consolidated Balance Sheets for its operating and finance leases as of the lease commencement date. ROU assets represent JHHS’ right to use the underlying asset and the lease liabilities represent JHHS’ obligation to make lease payments measured on a discounted basis. For JHHS leases where the rate implicit in the lease is not readily available, JHHS utilizes its collateralized incremental borrowing rate based on the estimated interest rate for borrowing over a term similar to that of the lease payments available at commencement of the lease. Lease liabilities are recognized at the commencement date of the lease and are based on the present value of lease payments over the lease term. ROU assets are measured at an amount equal to the initial lease liability, plus any prepaid lease payments (less any incentives received, such as reimbursement for leasehold improvements) and initial direct costs, at the lease commencement date. JHHS does not record a ROU asset or lease liability on the Consolidated Balance Sheets for leases with a term of one year or less. These short-term leases are recorded on a straight-line basis within purchased services on the Consolidated Statements of Operations and Changes in Net Assets.

Lease contracts may contain lease and nonlease components, such as provisions to pay for other goods or services (e.g. pay for medical supplies or maintenance). For real estate leases, JHHS as a practical expedient has elected to account for lease and nonlease components together as a single combined lease component. For all other nonreal estate leases, JHHS accounts for the lease and nonlease components separately and allocates the contract payments to the lease and nonlease components based on estimated stand-alone selling prices.

Certain lease agreements for real estate include payments based on actual common area maintenance expenses and/or include rental payments adjusted periodically for inflation. These variable lease payments are recognized in purchased services in the Consolidated Statements of Operations and Changes in Net Assets but are not included in the ROU asset or liability balances in the Consolidated Balance Sheets. Lease agreements do not contain any material residual value guarantees, restrictions or covenants.

JHHS classifies its leases as either operating or finance depending upon the terms and conditions set forth in the lease. JHHS recognizes operating lease expense on a straight-line basis within purchased services in the Consolidated Statements of Operations and Changes in Net Assets over the term of the lease. The ROU asset is generally reduced each period by an amount equal to the difference between the operating lease expense and the amount of interest expense on the lease liability utilizing the effective interest method. Finance lease assets are amortized on a straight-line basis within depreciation over the term of the lease. Interest expense associated with finance leases is recorded using the effective interest method and is included in operating interest expense. JHHS recognizes variable expenses, other than those related to rates or indices, in operating expenses in the period in which the obligation is incurred.

Lessor. JHHS is also a lessor and sub-lessor of real estate under operating leases. JHHS records revenue associated with leases within other revenue in the Consolidated Statements of Operations and Changes in Net Assets. Lease payments under both classifications include fixed payments but are reduced for any lease incentives. Variable payments relating to the lease are recognized within

The Johns Hopkins Health System Corporation and Affiliates

Notes to Consolidated Financial Statements

For the Years Ended June 30, 2021 and 2020

other revenue in the Consolidated Statements of Operations and Changes in Net Assets. JHHS as a practical expedient has elected to combine all lease and nonlease components as a single combined component of the same contract.

JHHS recognizes income from operating leases on a straight-line basis over the term of the lease. The straight-line income is included in other revenue in the Consolidated Statements of Operations and Changes in Net Assets. Assets subject to operating leases are carried at cost within property, plant and equipment, net in the Consolidated Balance Sheets and are depreciated over their estimated useful lives.

Impairment of long-lived assets. Long-lived assets are reviewed for impairment when events and circumstances indicate that the carrying amount of an asset may not be recoverable. JHHS' policy is to record an impairment loss when it is determined that the carrying amount of the asset exceeds the sum of the expected undiscounted future cash flows resulting from use of the asset and its eventual disposition. Impairment losses are measured as the amount by which the carrying amount of the asset exceeds its fair value. Long-lived assets to be disposed of are reported at the lower of the carrying amount or fair value less cost to sell. No material impairment expense was recognized for the years ended June 30, 2021 and 2020.

Medical claims reserve. JHHC's medical claims reserve is an estimate of payments to be made for reported claims and losses incurred but not reported. The estimate was developed using actuarial methods based upon historical data for payment patterns, cost trends, and other relevant factors. The estimate is continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operating income.

Deferred revenue. Deferred revenue includes JHHC's capitated receipts received in advance for future services to be provided, PRF and grant funding received where the conditions have not been met.

Accrued vacation. JHHS' employees earn vacation days at varying rates depending on years of service. Vacation time accumulates up to certain limits, at which time no additional vacation hours can be earned. Provided this hourly limit is not met, employees can continue to accumulate vacation hours and time can be carried over to future years. Certain employees receive a fixed amount of vacation time that does not carry over at the end of the calendar year. JHHS records a liability within accounts payable and accrued liabilities in the Consolidated Balance Sheets for amounts due to employees for future absences which are attributable to services performed in the current and prior periods.

Advances from third-party payors. JHHS' Maryland hospitals receive advances from some of its third-party payors so that those payors can receive the stated prompt pay discount allowed in the State of Maryland. Advances are recorded as a current liability in the Consolidated Balance Sheets.

Estimated malpractice costs. The provision for estimated medical malpractice claims includes estimates of the ultimate gross costs for both reported claims and claims incurred but not reported. Additionally, an insurance recovery has been recorded representing the amount expected to be recovered from the self-insured captive insurance company.

Swap agreements. JHHS follows accounting guidance on derivative financial instruments that are based on whether the derivative instrument meets the criteria for designation as cash flow or fair value hedges. All of JHHS' derivative financial instruments are interest rate swap agreements

The Johns Hopkins Health System Corporation and Affiliates

Notes to Consolidated Financial Statements

For the Years Ended June 30, 2021 and 2020

without hedge accounting designation. JHHS does not hold derivative instruments for the purpose of managing credit risk and limits the amount of credit exposure to any one counterparty and enters into derivative transactions with high quality counterparties. JHHS recognizes interest expense on swap agreements as a nonoperating expense within excess of revenues over expenses on the Consolidated Statements of Operations and Changes in Net Assets.

The values of the interest rate swap agreements entered into by JHHS are adjusted to fair value monthly at the close of each accounting period based upon quotations from market makers. The change in fair value, if any, is recorded in the nonoperating section of the Consolidated Statements of Operations and Changes in Net Assets. Entering into interest rate swap agreements involves, to varying degrees, elements of credit, default, prepayment, market and documentation risk in excess of the amounts recognized on the Consolidated Balance Sheets. Such risks involve the possibility that there will be no liquid market for these agreements. The counterparty to these agreements may default on its obligation to perform and there may be unfavorable changes in interest rates.

Each swap agreement has certain collateral thresholds whereby, on a daily basis, if the fair value of the swap agreement declines such that its devaluation exceeds the threshold, cash must be deposited by JHHS with the swap counterparty for the difference between the threshold amount and the fair value.

Noncontrolling interests. JHHC is owned by JHHC and the University, each member having a 50% interest. JHHC's profits are divided between the members based on product line. Based on control via majority voting interest, JHHC consolidates JHHC and records noncontrolling interests for the profits attributable to the University. Additionally, JHHC owns a 50% interest in Priority Partners Managed Care Organization, Inc. ("Priority Partners"), a for-profit joint venture approved by the State of Maryland to operate as an authorized Medicaid managed care organization. Based on controlling financial interest, JHHC consolidates Priority Partners and records noncontrolling interests for 50% of the profits. See Note 5 for further details.

Other long-term liabilities. Derivative financial instruments are recorded at fair value and are included in other long-term liabilities on the Consolidated Balance Sheets. See Note 10 for further details. Also included in other long-term liabilities are amounts owed to The Johns Hopkins University School of Medicine ("JHUSOM") for the restricted purpose of supporting JHUSOM's recruitment, employment, and start-up costs of new clinically-focused physician providers. See Note 15 for further details.

Pension benefit plans. JHHS' defined benefit plans are measured using actuarial techniques that reflect management's assumptions for discount rate, expected investment returns on plan assets, salary increases, expected retirement, mortality, and employee turnover. The discount rate (which is required to be the rate at which the projected benefit obligation could be effectively settled as of the measurement date) is determined with the assistance of actuaries, who calculate the yield on a theoretical portfolio of high-grade corporate bonds (rated Aa or better) with cash flows that are designed to match expected benefit payments in future years. The expected rate of return is a judgmental matter that is reviewed annually, and was developed based on historical returns for the major asset classes, and considered both current market conditions and projected future conditions. The FASB guidance related to employers' accounting for defined benefit pension and other postretirement plans requires that the funded status of defined benefit postretirement plans be recognized on JHHS' Consolidated Balance Sheets, and changes in the funded status be reflected as a change in net assets. JHHS uses mark-to-market accounting as it relates to net assets and immediately recognizes changes in the fair value of plan assets and actuarial gains or losses in net assets annually. The components of pension expense, including service and interest

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costs, amortization of actuarial gains or losses, and the expected return on plan assets, are recorded on a monthly basis and are included within excess of revenues over expenses on the Consolidated Statements of Operations and Changes in Net Assets.

Net assets. Net assets without donor restrictions include undesignated amounts as well as amounts designated by the Board of Trustees for a specific purpose. Net assets with donor restrictions are those whose use has been limited by donors or law to a specific time period or purpose. JHHS also has net assets with donor restrictions that have been restricted by donors to be maintained in perpetuity. Income generated from these assets is available as restricted by the donor or for general program support.

Donor restricted gifts. Unconditional promises to give cash and other assets are reported at fair value at the date the promise is received. Unconditional promises to give cash to JHHS greater than one year are discounted using a rate of return that a market participant would expect to receive at the date the pledge is received. Conditional promises to give and indications of intentions to give are reported at fair value at the date the condition is satisfied. The gifts are reported as net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose for the restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Consolidated Statements of Operations and Changes in Net Assets as net assets released from restrictions. Donor restricted contributions whose restrictions are met within the same year as received are reported as other revenue in the Consolidated Statements of Operations and Changes in Net Assets.

Grants. JHHS receives various grants from private entities and agencies of the Federal and State Governments for the purpose of furthering its mission of providing patient care. Grant receivables are included in due from others in the Consolidated Balance Sheets and grant income is included in other revenue in the Consolidated Statements of Operations and Changes in Net Assets.

JHHS and its affiliates receive contributions in the form of conditional government grants and other conditional donor contributions. These grants are carried out for research activities that benefit the general public, and not for the government's own use. Therefore, JHHS has determined that there is not an exchange back to the granting authority and accounts for these grants under the contribution model (ASC 958-605), which is outside the scope of ASC 606. The grants are considered conditional due to the requirement of spending the awarded funds on qualifying expenses and the right of return for unexpended funds. Unspent conditional contributions where cash has been received from grants totaled \$16.1 million and \$23.4 million as of June 30, 2021 and 2020, respectively, and are recorded in deferred revenue on the Consolidated Balance Sheets. As of June 30, 2021 and 2020, JHHS and its affiliates had \$90.4 million and \$63.1 million of conditional contributions for which the conditions have not been met and the funding has not been received, and therefore they have not been recorded on the Consolidated Balance Sheets.

Nonoperating revenues and expenses. For purposes of display, transactions deemed by management to be ongoing, major, or central to the provision of health care services are reported as operating revenues and expenses. Peripheral or incidental transactions are reported as nonoperating revenues and expenses. For the years ended June 30, 2021 and 2020, nonoperating revenues and expenses are composed primarily of interest paid and changes in market value on interest rate swap agreements, investment return, net, other nonservice cost components of net periodic pension cost, loss on advance refunding of debt, funding for research activities conducted by JHUSOM, and other nonoperating services.

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Excess of revenues over expenses. The Consolidated Statements of Operations and Changes in Net Assets include excess of revenues over expenses. Changes in net assets without donor restriction which are excluded from excess of revenues over expenses, consistent with industry practice, include, among other items, change in funded status of defined benefit plans, permanent transfers of assets to and from affiliates for other than goods or services, and contributions of long-lived assets (including assets acquired using donor restricted contributions which were to be used for the purposes of acquiring such assets).

Income taxes. JHHSC and Affiliates, except JHMMC, EHP, HCSI, OA, HCOB, and JHHC are not-for-profit organizations that qualify under Section 501(c)(3) of the Internal Revenue Code, and are therefore not subject to tax under current income tax regulations.

JHHC is classified as a partnership for Federal and State income tax purposes and accordingly, there is no provision for income taxes in the accompanying consolidated financial statements. Taxable income or loss passes through to and is reported by the members in their respective tax returns. Taxable subsidiaries of Affiliates account for income taxes in accordance with FASB's guidance on accounting for income taxes. Deferred income taxes are recognized for the tax consequences in future years for differences between the tax basis of assets and liabilities and their financial reporting amounts at each year end. Affiliate subsidiaries otherwise exempt from Federal and State taxation are nonetheless subject to taxation at corporate tax rates at both the Federal and State levels on their unrelated business income. Total taxes paid to Federal and State tax authorities during the years ended June 30, 2021 and 2020 amounted to \$40.0 million and \$37.8 million, respectively.

FASB's guidance on accounting for uncertainty in income taxes clarifies the accounting for uncertainty of income tax positions. This guidance defines the threshold for recognizing tax return positions in the financial statements as "more likely than not" that the position is sustainable, based on its technical merits. The guidance also provides guidance on the measurement, classification and disclosure of tax return positions in the financial statements. There was no impact on JHHS' consolidated financial statements during the years ended June 30, 2021 and 2020.

New and Recently Adopted Accounting Standards

In June 2016, the FASB issued ASU 2016-13, Financial Instruments – Credit Losses: Measurement of Credit Losses on Financial Instruments. The previous standard delays the recognition of a credit loss on a financial asset until the loss is probable of occurring. The new standard removes the requirement that a credit loss be probable of occurring for it to be recognized, and requires entities to use historical experience, current conditions, and reasonable and supportable forecasts to estimate their future expected credit losses. The standard is required to be applied using the modified retrospective approach with a cumulative-effect adjustment to net assets, if any, upon adoption. ASU 2016-13 is effective for JHHS for fiscal years beginning after December 15, 2022. JHHS is currently evaluating the impact of this update on the consolidated financial statements.

In August 2018, the FASB issued ASU 2018-13, "Fair Value Measurement (Topic 820): Disclosure Framework-Changes to the Disclosure Requirements for Fair Value Measurement". ASU 2018-13 is intended to improve the effectiveness of disclosure requirements on fair value measurement. Amongst other changes, ASU 2018-13 removes: i) the requirement to disclose the amount of and reasons for transfers between Level 1 and Level 2 of the fair value hierarchy, ii) the requirement to disclose the policy for timing of transfers between levels, and iii) the disclosure of the valuation

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processes for Level 3 fair value measurements. The update is effective for fiscal years, and interim periods with those fiscal years, beginning after December 15, 2019. JHHS adopted the provisions of this standard for the fiscal year ended June 30, 2021. There was no material impact to JHHS.

In August 2018, the FASB issued ASU 2018-14 “Compensation—Retirement Benefits—Defined Benefit Plans—General (Subtopic 715-20).” ASU 2018-14 is effective for all employers that sponsor defined benefit pension or other postretirement plans, and modifies and clarifies certain disclosure requirements. Certain disclosures were removed and disclosures were added to improve the effectiveness by communicating information identified as most important to financial statement users. The update is effective for JHHS for fiscal years ending after December 15, 2021 with early adoption permitted. JHHS early adopted the provisions of this standard for the fiscal year ended June 30, 2021. The updates are fully retrospective and all required disclosures are included in Note 12.

In August 2018, the FASB issued ASU 2018-15 “Intangibles – Goodwill and Other – Internal-Use Software (Subtopic 350-40): Customer’s Accounting for Implementation Costs Incurred in a Cloud Computing Arrangement That is a Service Contract.” ASU 2018-15 aligns the requirements for capitalizing implementation costs incurred in a hosting arrangement that is a service contract with the requirements for capitalizing implementation costs incurred to develop or obtain internal-use software (and hosting arrangements that include an internal-use software license). The guidance also requires that the capitalized costs be expensed over the term of the hosting arrangement and that the expense and cash flows of the capitalized expense be presented in the same place on the statements of operations and statements of cash flows, respectively. Similarly, the capitalized costs are required to be presented on the Consolidated Balance Sheets in the same line item that a prepayment of the fees of the associated hosting arrangement would be presented. ASU 2018-15 is effective for JHHS for fiscal years beginning after December 15, 2020 with early adoption permitted. JHHS is currently evaluating the impact of this update on the financial statements.

In March 2020, the FASB issued ASU 2020-04 “Reference Rate Reform (Topic 848): Facilitation of the Effects of Reference Rate Reform on Financial Reporting” ASU 2020-04 provides optional expedients for applying GAAP to contracts, hedging relationships, and other transactions affected by reference rate reform if certain criteria are met. The amendments in this update apply only to contracts, hedging relationships, and other transactions that reference LIBOR or another reference rate expected to be discontinued because of reference rate reform. The expedients and exceptions provided by the amendments do not apply to contract modifications made and hedging relationships entered into or evaluated after December 31, 2022, except for hedging relationships existing as of December 31, 2022, that an entity has elected certain optional expedients for and that are retained through the end of the hedging relationship. ASU 2020-04 is effective for JHHS as of March 12, 2020 through December 31, 2022. JHHS is currently evaluating the effect of reference rate reform on its contracts, but the availability of these expedients and exceptions is expected to reduce the impact of reference rate reform on the consolidated financial statements of JHHS.

2. Revenue Recognition and Accounts Receivable

Net Patient Service Revenue

Net patient service revenue is reported at the amount that reflects the consideration to which JHHS expects to be entitled in exchange for providing patient care. These amounts are due from patients, third-party payors (including health insurers and government programs), and others and include variable consideration for retroactive revenue adjustments due to settlement of audits,

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reviews, and investigations. Generally, JHHS bills its patients and third-party payors several days after the services are performed or the patient is discharged from the facility. Revenue is recognized as performance obligations are satisfied.

Performance obligations are determined based on the nature of the services provided by JHHS. Revenue for performance obligations satisfied over time is recognized based on actual charges incurred in relation to total expected (or actual) charges. JHHS believes that this method provides a faithful depiction of the transfer of services over the term of the performance obligation based on the inputs needed to satisfy the obligation. Generally, performance obligations satisfied over time relate to patients in JHHS hospitals receiving inpatient acute care services or patients receiving services in outpatient centers. JHHS measures the performance obligation from admission into the hospital, or the commencement of an outpatient service, to the point when there are no further services required for the patient, which is generally at the time of discharge or completion of the outpatient services. Revenue for performance obligations satisfied at a point in time is generally recognized when goods are provided to our patients and customers in a retail setting (for example, pharmaceuticals and medical equipment) and JHHS does not believe it is required to provide additional goods or services to the patient.

Because all of its patient service performance obligations relate to contracts with a duration of less than one year, JHHS has elected to apply the optional exemption provided in ASC 606-10-50-14(a) and, therefore, is not required to disclose the aggregate amount of the transaction price allocated to performance obligations that are unsatisfied or partially unsatisfied at the end of the reporting period. The unsatisfied or partially unsatisfied performance obligations referred to above are primarily related to inpatient acute care services at the end of the reporting period. The performance obligations for these contracts are generally completed when the patients are discharged, which generally occurs within days or weeks of the end of the reporting period.

JHHS determines the transaction price based on gross charges for services provided, reduced by contractual adjustments provided to third-party payors, discounts provided to uninsured patients in accordance with JHHS' policy, and implicit price concessions provided to uninsured patients. JHHS determines its estimates of contractual adjustments and discounts based on contractual agreements, its discount policies, and historical experience. Fixed discounts are generally determined based upon regulatory authorities in the case of Maryland hospitals and by legislative statute in the case of Medicare and Medicaid, and negotiated in the case of commercial payors. JHHS determines its estimate of implicit price concessions based on its historical collection experience with these classes of patients using a portfolio approach as a practical expedient. The portfolio approach is being used as JHHS has a large volume of similar contracts with similar classes of customers. Management's judgment to group the contracts by portfolio is based on the payment behavior expected in each portfolio category. JHHS reasonably expects that the effect of applying a portfolio approach to a group of contracts would not differ materially from considering each contract separately.

Subsequent changes to the estimate of the transaction price are generally recorded as adjustments to patient service revenue in the period of the change. No significant amounts of revenues were recognized in the current year due to changes in the estimates of implicit price concessions, discounts and contractual adjustments for performance obligations satisfied in prior years. Subsequent changes that are determined to be the results of an adverse change in the patient's or third-party payor's ability to pay are recorded as bad debt expense. Bad debt expense is reported as a component of supplies and other in the Consolidated Statements of Operations and Changes in Net Assets and was not material for the years ended June 30, 2021 and 2020.

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Agreements with third-party payors typically provide for payments at amounts less than established charges. A summary of the payment arrangements with major third-party payors follows:

Adjustments mandated by the Health Services Cost Review Commission (“Commission” or “HSCRC”) for hospitals in the State of Maryland are included in contractual adjustments, a portion of which are also included in established rates. See Note 16 for further discussion on the HSCRC and regulated rates. SMH and JHACH operate outside of the State of Maryland, and are paid prospectively based upon negotiated rates for commercial insurance carriers, and predetermined rates per discharge for Medicaid and Medicare program beneficiaries.

Laws and regulations concerning government programs, including Medicare and Medicaid, are complex and subject to varying interpretation. As a result of investigations by governmental agencies, various health care organizations have received requests for information and notices regarding alleged noncompliance with those laws and regulations, which, in some instances, have resulted in organizations entering into significant settlement agreements. Compliance with such laws and regulations may also be subject to future government review and interpretation, as well as significant regulatory action, including fines, penalties, and potential exclusion from the related programs. There can be no assurance that regulatory authorities will not challenge JHHS’ compliance with these laws and regulations, and it is not possible to determine the impact (if any) such claims or penalties would have upon JHHS and its Affiliates. In addition, the contracts JHHS and its Affiliates have with commercial payors also provide for retroactive audit and review of claims.

Settlements with third-party payors for retroactive adjustments due to audits, reviews, or investigations are considered variable consideration and are included in the determination of the estimated transaction price for providing patient care. These settlements are estimated based on the terms of the payment agreement with the payor, correspondence from the payor, and JHHS’ historical settlement activity, including an assessment to ensure that it is probable that a significant reversal in the amount of cumulative revenue recognized will not occur when the uncertainty associated with the retroactive adjustment is subsequently resolved. Estimated settlements are adjusted in future periods as adjustments become known (that is, new information becomes available), or as years are settled or are no longer subject to such audits, reviews, and investigations.

During the year ended June 30, 2021, SMH received final audits for Medicare cost report year 2019. As of June 30, 2021, SMH has Medicare cost report years 2010, 2011, 2013, 2015, 2016, 2017, 2018 and 2020 open.

As of June 30, 2021, cost reports for JHACH through 2015 have been audited by the fiscal intermediary. The 2015 cost report was used for the fiscal 2017 rate period, which is the last rate period under the cost-based method. The 2016 and 2017 fiscal years will not be audited for rates under the cost-based method. Substantial time may elapse between receipt of a final audited cost report and the actual processing of the audited rates by the State of Florida, Agency for Health Care Administration (“AHCA”). During the year ended June 30, 2021, JHACH made no adjustments to its estimated third party settlement liability. During the year ended June 30, 2020, JHACH reduced its estimated third party settlement liability by approximately \$5.0 million.

Consistent with JHHS’ mission, care is provided to all patients regardless of their ability to pay. Therefore, JHHS has determined it has provided implicit price concessions to uninsured patients and patients with other uninsured balances (for example, copays and deductibles). The implicit

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price concessions included in estimating the transaction price represent the difference between amounts billed to patients and the amounts JHHS expects to collect based on its collection history with those patients.

Patients who meet JHHS' criteria for charity care are provided care without charge or at amounts less than its established rates. Such patients are identified based on information obtained from the patient and subsequent analysis. Because JHHS does not pursue collection of amounts determined to qualify as charity care, they are not reported as revenue. Direct and indirect costs for these services amounted to \$76.5 million and \$79.6 million for the years ended June 30, 2021 and 2020, respectively. The costs of providing charity care services are based on a calculation which applies a ratio of costs to charges to the gross uncompensated charges associated with providing care to charity patients. The ratio of cost to charges is calculated based on JHHS' total expenses divided by gross patient service revenue.

The composition of net patient service revenue by primary payor for the years ended June 30 is as follows (in thousands):

	2021		2020	
Medicare	\$ 1,326,875	31.5%	\$ 1,165,999	30.8%
Medicaid/Medicaid MCO	352,764	8.4%	366,217	9.7%
Blue Cross	907,947	21.6%	835,948	22.1%
HMO	948,019	22.5%	781,963	20.7%
Commercial	401,384	9.5%	361,072	9.5%
Other payors	182,765	4.3%	183,568	4.9%
Self pay	91,163	2.2%	86,146	2.3%
Net patient service revenue	\$ 4,210,917	100.0%	\$ 3,780,913	100.0%

Revenue from patient's deductibles and coinsurance is included in the preceding categories based on the primary payor.

JHHS has elected the practical expedient allowed under ASC 606-10-32-18 and does not adjust the promised amount of consideration from patients and third-party payors for the effects of a significant financing component due to JHHS' expectation that the period between the time the service is provided to a patient and the time that the patient or a third-party payor pays for that service will be one year or less. However, JHHS does, in certain instances, enter into payment agreements with patients that allow payments in excess of one year. For those cases, the financing component is not deemed to be significant to the contract.

Insurance Premium Revenue

Insurance premium revenue contracts are within the scope of Topic 944, Financial Services—Insurance. For the years ended June 30, 2021 and 2020, insurance premium revenue recognized was \$2.412 billion and \$2.253 billion, respectively. The related expenses associated with the insurance premium revenue were \$2.336 billion and \$2.212 billion for the years ended June 30, 2021 and 2020, respectively.

All of Priority Partners insurance premium revenue is received from the State of Maryland and is recognized as revenue during the period in which Priority Partners is obligated to provide services to its enrollees. The HealthChoice contract with Priority Partners is for a one-year term and is renewable annually on January 1 at the mutual discretion of both the State of Maryland and Priority

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Partners. Insurance premium revenues generated under the contract were \$1.663 billion and \$1.544 billion for the years ended June 30, 2021 and 2020, respectively. The current contract extends through December 31, 2021.

JHMSC entered into a contract with the Department of Defense to provide the TRICARE Prime benefit to eligible beneficiaries enrolled in the USFHP. Under the USFHP contract, JHMSC provides services covered under the TRICARE Designated Provider Contract to enrollees for a monthly capitation fee. Insurance premium revenues generated under the contract were \$455.4 million and \$452.5 million for the years ended June 30, 2021 and 2020, respectively. The current sole source commercial contract was awarded for the period commencing October 1, 2013 through September 30, 2023, with a Base Year and nine one-year Option Periods to be exercised at the U.S. Government's discretion. The Base Year was exercised and the eighth Option Period will begin on October 1, 2021.

A significant portion of Hopkins Health Advantage insurance premium revenue is received from the Centers for Medicare and Medicaid Services ("CMS") and is recognized as revenue during the period in which Hopkins Health Advantage is obligated to provide services to its enrollees. The CMS contract with Hopkins Health Advantage is for a one-year term and is renewable annually on January 1 at the mutual discretion of both CMS and Hopkins Health Advantage. Insurance premium revenues generated under the contract were \$294.5 million and \$254.6 million for the years ended June 30, 2021 and 2020, respectively. The current contract extends through December 31, 2021.

Other Revenue

The composition of other revenue for the years ended June 30 is as follows (in thousands):

	2021		2020	
Discharge pharmacy revenues	\$ 518,531	44.3%	\$ 465,411	43.7%
CARES Act funds	187,878	16.0%	172,169	16.2%
Grants and contribution revenue	73,701	6.3%	71,330	6.7%
Compensated services	60,545	5.2%	67,727	6.4%
Management fees	71,624	6.1%	60,812	5.7%
Lab revenue	34,006	2.9%	30,908	2.9%
Other	224,915	19.2%	195,461	18.4%
Other revenue	\$ 1,171,200	100.0%	\$ 1,063,818	100.0%

Other revenues consist principally of discharge pharmacy revenues, PRF (see below), grants and contribution revenue, compensated services, management fees and lab revenues. JHHS discharge pharmacies offer a full inventory of standard, specialty and over-the-counter medications. Discharge pharmacy revenue is recognized at the point in time when prescriptions are filled. Management fees represent payments for management services provided to the University, primarily for operations of imaging facilities, as well as other external parties. Compensated services include fees for centralized administrative services provided to nonconsolidating affiliates. JHH provides lab services for testing samples provided by patients at outreach draw stations. Revenue for management services, compensated services and lab testing is recorded in the period in which the performance obligation is satisfied.

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COVID-19 Pandemic

In December 2019, a novel strain of coronavirus, known as COVID-19, was first detected. The virus spread worldwide and on March 11, 2020, the World Health Organization designated the COVID-19 outbreak as a global pandemic. The spread of COVID-19 and the ensuing response of federal, state and local authorities resulted in a reduction in JHHS' patient volumes and also adversely impacted net patient service revenues as well as total operating expenses for the years ended June 30, 2021 and 2020. Federal, state and local authorities have taken several actions designed to assist healthcare providers in providing care to COVID-19 and other patients to mitigate the adverse economic impact of the COVID-19 pandemic.

While JHHS experienced significant declines in patient volumes and related patient service revenues as a result of the COVID-19 pandemic in fiscal year 2020, patient volumes and related patient service revenues rebounded in fiscal year 2021. JHHS continues to review its long-lived assets for indicators of impairment and does not believe that the effects are significant enough or of a long enough duration to indicate impairment of its long-lived assets as of and for the years ended June 30, 2020 and 2021.

CARES Act Funding

In response to COVID-19, the CARES Act, was signed into law on March 27, 2020. The CARES Act provides PRF to hospitals and other healthcare providers on the front lines of the COVID-19 response. These funds are to be used to support healthcare related expenses or lost revenues attributable to COVID-19. During the years ended June 30, 2021 and 2020, JHHS received a combined total of approximately \$365.7 million of PRF, of which approximately \$187.9 million and \$172.2 million was recognized as other revenue in the Consolidated Statements of Operations and Changes in Net Assets in fiscal year 2021 and 2020, respectively. The remaining approximately \$5.6 million is included in deferred revenue on the Consolidated Balance Sheets and may be recorded as revenue in future periods, subject to certain terms and conditions and ongoing regulatory clarifications.

Employer Payroll Tax Deferrals

Under the provisions of the CARES Act, employers are allowed to defer payment of the employer share of the Social Security tax they otherwise are responsible for submitting to the federal government with respect to their employees. Employers generally are responsible for paying a 6.2% tax on employee wages. The provision required that the deferred employment tax be paid over the following two years, with half of the amount required to be paid by December 31, 2021, and the other half by December 31, 2022. JHHS has approximately \$59.5 million of payroll tax deferrals that are included in accounts payable and accrued liabilities and other long-term liabilities on the Consolidated Balance Sheets as of June 30, 2021.

3. Pledges Receivable

As of June 30, 2021 and 2020, the value of pledges receivable before discounts was \$41.5 million and \$52.3 million, respectively. Pledges receivable have been discounted at rates ranging from 0.07% to 5.50% of the following (in thousands):

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As of June 30, 2021	1 Year	2 –5 Years	5 Years or Greater	Totals
Departmental campaigns	\$ 9,579	\$ 15,586	\$ 2,772	\$ 27,937
Future campus development	4,911	5,262	356	10,529
	<u>\$ 14,490</u>	<u>\$ 20,848</u>	<u>\$ 3,128</u>	<u>\$ 38,466</u>

As of June 30, 2020	1 Year	2 –5 Years	5 Years or Greater	Totals
Departmental campaigns	\$ 6,220	\$ 10,468	\$ 6,486	\$ 23,174
Future campus development	15,568	8,892	351	24,811
	<u>\$ 21,788</u>	<u>\$ 19,360</u>	<u>\$ 6,837</u>	<u>\$ 47,985</u>

Pledges are deemed to be fully collectible and therefore, no significant allowance for uncollectible pledges has been recorded.

4. Fair Value Measurements

JHHS follows the guidance on fair value measurements, which defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. This guidance discusses valuation techniques such as the market approach, cost approach and income approach. The guidance establishes a three-tier level hierarchy for fair value measurements based upon the transparency of inputs used to value an asset or liability as of the measurement date. The three-tier hierarchy prioritizes the inputs used in measuring fair value as follows:

- Level 1 Observable inputs such as quoted market prices for identical assets or liabilities in active markets;
- Level 2 Observable inputs for similar assets or liabilities in an active market, or other than quoted prices in an active market that are observable either directly or indirectly; and
- Level 3 Unobservable inputs in which there is little or no market data that require the reporting entity to develop its own assumptions. There are no instruments requiring Level 3 classification.

The financial instrument's categorization within the hierarchy is based upon the lowest level of input that is significant to the fair value measurement. Interest rate swap agreements are valued using the income approach, while each of the remaining financial instruments below have been valued utilizing the market approach.

The following table presents the financial instruments carried at fair value as of June 30, 2021 grouped by hierarchy level:

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	Total Fair Value	Level 1	Level 2
Assets			
Cash and cash equivalents (1)	\$ 1,020,662	\$ 1,020,662	\$ -
Commercial paper (1)	153,574	-	153,574
Certificates of deposit (1)	1,071	-	1,071
U.S. Treasuries (2)	303,573	-	303,573
Corporate bonds (2)	336,805	-	336,805
Asset backed securities (2)	244,478	-	244,478
Equities and equity funds (3)	1,919,400	1,919,400	-
Fixed income funds (4)	498,569	498,569	-
Totals	<u>\$ 4,478,132</u>	<u>\$ 3,438,631</u>	<u>\$ 1,039,501</u>
Liabilities			
Interest rate swap agreements (5)	<u>\$ 238,576</u>	<u>\$ -</u>	<u>\$ 238,576</u>

The following table presents the financial instruments carried at fair value as of June 30, 2020 grouped by hierarchy level:

	Total Fair Value	Level 1	Level 2
Assets			
Cash and cash equivalents (1)	\$ 933,288	\$ 933,288	\$ -
Commercial paper (1)	45,450	-	45,450
Certificates of deposit (1)	1,181	-	1,181
U.S. Treasuries (2)	294,531	-	294,531
Corporate bonds (2)	381,701	-	381,701
Asset backed securities (2)	233,025	-	233,025
Equities and equity funds (3)	1,390,156	1,390,156	-
Fixed income funds (4)	429,071	429,071	-
Totals	<u>\$ 3,708,403</u>	<u>\$ 2,752,515</u>	<u>\$ 955,888</u>
Liabilities			
Interest rate swap agreements (5)	<u>\$ 317,539</u>	<u>\$ -</u>	<u>\$ 317,539</u>

- (1) Cash and cash equivalents and commercial paper include investments with original maturities of three months or less. Certificates of deposit and commercial paper are carried at amortized cost, which approximates fair market value. Certificates of deposit and commercial paper that have original maturities greater than three months, but less than one year are considered short-term investments. Cash and cash equivalents are rendered Level 1 due to their frequent pricing and ease of converting to cash. Computed prices and frequent evaluation versus fair value render commercial paper and the certificates of deposit Level 2.
- (2) For investments in U.S. Treasuries (notes, bonds, and bills), corporate bonds, and asset backed securities, fair value is based on quotes for similar securities; therefore these investments are rendered Level 2. These investments fluctuate in value based upon changes in interest rates.

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- (3) Equities include individual equities and investments in mutual funds. The individual equities and mutual funds are valued based on the closing price on the primary market and are rendered Level 1.
- (4) Fixed income funds are investments in mutual funds. The underlying fixed investments are principally U.S. Treasuries, corporate bonds, commercial paper, and mortgage-backed securities. The mutual funds are valued based on the closing price on the primary market and are rendered Level 1.
- (5) The interest rate swap agreements, discussed further in Note 10, are valued using a swap valuation model that utilizes an income approach using observable market inputs including long-term interest rates, LIBOR swap rates, and credit default swap rates and are rendered Level 2.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair value. Furthermore, while JHHS believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different estimate of fair value as of the reporting date.

JHHS holds investments that are not traded on national exchanges or over-the counter markets. JHHS has elected the fair value option by individual alternative investment and therefore these investments are valued utilizing the NAV provided by the underlying investment companies unless management determines some other valuation is more appropriate. There are no unfunded commitments related to JHHS' investments measured using NAV as a practical expedient.

The following table displays information by strategy for investments measured using NAV as a practical expedient as of June 30, 2021 (in thousands):

	Fair Value	Redemption Frequency	Notice Period
Absolute return hedge funds (1)	\$ 146,554	Monthly	5 to 60 days
Equity long/short hedge funds (2)	87,348	Monthly or quarterly	5 to 60 days
Structured credit hedge funds (3)	20,041	Quarterly	90 days
Commingled equity funds (4)	438,488	Daily or monthly	1 to 10 days
Commingled fixed income (5)	97,814	Daily or monthly	1 to 15 days
Event driven hedge funds (6)	70,198	Monthly or quarterly	60 to 90 days
Total	<u>\$ 860,443</u>		

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The following table displays information by strategy for investments measured at NAV as a practical expedient as of June 30, 2020 (in thousands):

	Fair Value	Redemption Frequency	Notice Period
Absolute return hedge funds (1)	\$ 162,454	Monthly	5 to 60 days
Equity long/short hedge funds (2)	69,854	Monthly or quarterly	5 to 60 days
Structured credit hedge funds (3)	16,961	Quarterly	90 days
Commingled equity funds (4)	274,637	Daily or monthly	1 to 10 days
Commingled fixed income (5)	94,257	Daily or monthly	1 to 15 days
Event driven hedge funds (6)	50,741	Monthly or quarterly	60 to 90 days
Total	<u>\$ 668,904</u>		

- (1) Absolute return hedge funds: Investment managers who seek low correlation to global equity markets. Strategies have the ability to identify opportunities across multiple sectors, asset classes, and geographic regions.
- (2) Equity long/short hedge funds: Investment managers who maintain positions both long and short in primarily equity and equity derivative securities. Strategies can be broadly diversified or narrowly focused on specific sectors and can range broadly in terms of levels of net exposure and leverage employed.
- (3) Structured credit hedge funds: Invest in variety of credit assets such as nonagency residential mortgage-backed securities, asset-backed securities, commercial mortgage-backed securities, collateralized loan obligations and collateralized debt obligations.
- (4) Commingled equity funds: Long-only equity strategies that invest exclusively in publicly traded companies, though the funds are not traded on a public exchange.
- (5) Commingled fixed income: Fixed income strategies that invest in publicly-issued debt instruments, though the funds are not traded on a public exchange.
- (6) Event driven hedge funds: Investment managers who maintain positions in companies currently or prospectively involved in corporate transactions of a wide variety including but not limited to mergers, restructurings, financial distress, tender offers, shareholder buybacks, debt exchanges, security issuance or other capital structure adjustments.

5. Cash and Cash Equivalents, Investments, and Assets Whose Use is Limited

Cash and cash equivalents and investments (short and long-term) as of June 30 consisted of the following (in thousands):

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	2021 Carrying Amount	2020 Carrying Amount
Cash and cash equivalents measured at fair value	\$ 1,020,662	\$ 933,288
Cash and cash equivalents included in AWUIL	(36,829)	(40,497)
Total cash and cash equivalents	<u>\$ 983,833</u>	<u>\$ 892,791</u>
U.S. Treasuries	\$ 227,506	\$ 213,836
Commercial paper	153,574	45,450
Certificates of deposit	1,071	1,181
Corporate bonds	243,933	280,717
Asset backed securities	176,807	169,523
Fixed income funds	419,637	332,416
Equities and equity funds	1,395,727	980,282
Short and long-term investments measured at fair value	<u>2,618,255</u>	<u>2,023,405</u>
Investments in affiliates	312,566	303,979
Investments measured at NAV as a practical expedient	860,443	668,904
Total short and long-term investments	<u>\$ 3,791,264</u>	<u>\$ 2,996,288</u>

Assets whose use is limited as of June 30 consisted of the following (in thousands):

	2021 Carrying Amount	2020 Carrying Amount
U.S. Treasuries	\$ 76,067	\$ 80,695
Corporate bonds	92,872	100,984
Asset backed securities	67,671	63,502
Fixed income funds	78,932	96,655
Equities and equity funds	523,673	409,874
Assets whose use is limited measured at fair value	<u>839,215</u>	<u>751,710</u>
Cash in AWUIL reported as cash and cash equivalents on leveling table	36,829	40,497
Pledges receivable	38,466	47,985
Other	26,130	21,113
Total assets whose use is limited	<u>\$ 940,640</u>	<u>\$ 861,305</u>

The investment and assets whose use is limited balances noted above include amounts held by three pooled investment accounts shared by the affiliates of JHHS. All investments held within the pooled accounts are owned by JHHS and its affiliates. The amounts held within the liquid, intermediate and other investment pools were \$398.8 million, \$375.6 million, and \$1.9 billion, respectively, as of June 30, 2021. The amounts held within the liquid, intermediate and other investment pools were \$296.9 million, \$421.3 million, and \$1.5 billion, respectively, as of June 30, 2020.

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Investment income, net for the years ended June 30, included in the non-operating revenues and expenses section of the Consolidated Statement of Operations and Changes in Net Assets consisted of the following (in thousands):

	2021	2020
Investment income	\$ 60,275	\$ 63,019
Realized gains on investments	158,643	24,227
Changes in unrealized gains on investments	555,893	13,789
Total investment return, net	<u>\$ 774,811</u>	<u>\$ 101,035</u>

Investments recorded under the equity method or the measurement alternative as of June 30 consisted of the following (in thousands):

Investment	Equity / Other	%	2021	2020
Johns Hopkins Medicine International, LLC ("JHI")	Equity	50.00 %	\$ 59,253	\$ 67,616
Johns Hopkins Home Care Group, Inc. ("JHHCG")	Equity	50.00 %	19,265	16,166
FSK Land Corporation	Equity	50.00 %	16,860	15,480
Mt. Washington Pediatric Hospital and Foundation	Equity	50.00 %	67,471	57,282
JHMI Utilities, LLC	Equity	50.00 %	27,902	24,081
Dome Corporation and Subsidiaries	Equity	50.00 %	9,066	7,741
West County, LLC	Equity	50.00 %	6,172	6,936
Johns Hopkins Health Care and Surgery Centers, LLC	Equity	50.00 %	21,138	22,158
MCIC Bermuda	Other	10.00 %	75,368	69,462
Other investments			10,071	17,057
Total			<u>\$ 312,566</u>	<u>\$ 303,979</u>

Investments presented as "Other" in the table above include investments without readily determinable fair values measured at cost with adjustments for observable changes in price or impairments. As of June 30, 2021 and 2020, investments without readily determinable fair values measured at cost with adjustments for observable changes in price or impairments were \$76.1 million and \$70.2 million, respectively. There were no adjustments to these investments' cost for changes in price or impairments for the years ended June 30, 2021 and 2020.

Summarized below are the aggregate assets, liabilities, revenues and expenses for JHI, Mt. Washington Pediatric Hospital and Foundation, and JHMI Utilities, LLC as of and for the year ended June 30, 2021 and 2020 (in thousands):

	2021	2020
Assets	\$ 648,214	\$ 630,241
Liabilities	328,837	320,844
Revenues	285,271	289,935
Expenses	267,970	279,330

JHHS consolidates certain affiliates that it owns 50% or more, but less than 100%, because JHHS has control over those affiliates. The net assets without donor restrictions activity attributable to the noncontrolling interests consisted of the following as of June 30, (in thousands):

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	2021	2020
Net assets without donor restrictions attributable to noncontrolling interests at beginning of period	\$ 86,079	\$ 74,049
Income attributable to noncontrolling interests	22,458	11,692
(Distributions) contributions attributable to noncontrolling interests	<u>(8,349)</u>	<u>338</u>
Net assets without donor restrictions attributable to noncontrolling interests at end of period	<u>\$ 100,188</u>	<u>\$ 86,079</u>

The following table provides a reconciliation of cash, cash equivalents, and restricted cash reported within the Consolidated Balance Sheets that sum to the total amounts shown in the Consolidated Statements of Cash Flows:

	2021	2020
Cash and cash equivalents	\$ 983,833	\$ 892,791
Restricted cash included in assets whose use is limited - used for current liabilities	4,025	3,840
Restricted cash included in assets whose use is limited by donors or grantors (PRF)	5,693	18,052
Restricted cash included in assets whose use is limited by donors or grantors	4,954	2,370
Restricted cash included in assets whose use is limited by Board of Trustees	21,818	15,899
Restricted cash included in assets whose use is limited - other	<u>339</u>	<u>336</u>
Total cash, cash equivalents, and restricted cash shown in the Consolidated Statements of Cash Flows	<u>\$ 1,020,662</u>	<u>\$ 933,288</u>

6. Property, Plant and Equipment

Property, plant and equipment and accumulated depreciation and amortization consisted of the following as of June 30 (in thousands):

	<u>2021</u>		<u>2020</u>	
	<u>Cost</u>	<u>Accumulated Depreciation and Amortization</u>	<u>Cost</u>	<u>Accumulated Depreciation and Amortization</u>
Land and land improvements	\$ 202,169	\$ 31,236	\$ 199,754	\$ 27,572
Buildings and improvements	2,655,516	1,227,427	2,660,558	1,133,215
Fixed and moveable equipment	2,515,267	1,422,544	2,492,472	1,355,613
Capitalized software	163,261	143,372	160,078	138,518
Construction in progress	<u>75,329</u>	<u>-</u>	<u>100,652</u>	<u>-</u>
	<u>\$ 5,611,542</u>	<u>\$ 2,824,579</u>	<u>\$ 5,613,514</u>	<u>\$ 2,654,918</u>

During the year ended June 30, 2021 and 2020, JHHS retired long-lived assets determined to have no future value. During 2021, the original cost and corresponding accumulated depreciation of these long-lived assets was \$130.6 million and \$128.9 million, respectively. During 2020, the

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original cost and corresponding accumulated depreciation of these long-lived assets was \$73.1 million and \$66.6 million, respectively. No proceeds from retirement were received in 2021 or 2020.

7. Medical Claims Reserves

JHHC's activity related to its liability for unpaid health claims for the years ended June 30 are summarized in the table below (in thousands):

	2021	2020
Balance, July 1	<u>\$ 158,138</u>	<u>\$ 165,429</u>
Incurred related to		
Current year	1,839,735	1,676,023
Prior year	<u>(40,219)</u>	<u>(8,884)</u>
Total incurred	<u>1,799,516</u>	<u>1,667,139</u>
Paid related to		
Current year	1,672,357	1,517,885
Prior year	<u>117,919</u>	<u>156,545</u>
Total paid	<u>1,790,276</u>	<u>1,674,430</u>
Balance, June 30	<u>\$ 167,378</u>	<u>\$ 158,138</u>

The medical claims reserve is inherently subject to a number of highly variable circumstances, including changes in payment patterns, cost trends and other relevant factors. Consequently, the actual experience may vary materially from the original estimate. The above medical claims reserves include intercompany activity that is eliminated in consolidation.

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8. Debt

Debt as of June 30 is summarized as follows (in thousands):

	Interest Rate(s)	Final Maturity	Renewal Date	Issued Amount	2021	2020
Tax Exempt Maryland Health and Higher Education Facilities ("MHHEFA") Bonds and Notes						
1985 Series A and B – Pooled Loan Program Issue (JHHSC)	0.50%	2035	7/19/2023	\$ -	\$ 1,548	\$ 1,788
2004 – Commercial Paper Revenue Notes Series B (JHBMC)	0.22%	2025	6/28/2022	101,990	35,760	41,690
2011 Series A - Revenue Bonds (JHH)	3.75% to 5.00%	2021	N/A	74,615	-	7,110
2012 Series B - Revenue Bonds (JHH)	3.25% to 5.00%	2022	N/A	97,560	8,230	12,070
2013 Series C – Revenue Bonds (JHHSC)	5.00%	2023	N/A	238,000	3,765	5,526
2015 Series A - Revenue Bonds (JHHSC)	2.00% to 5.00%	2040	N/A	134,735	121,835	124,216
2016 Series A - Revenue Bonds (JHHSC)	0.55%	2023	5/31/2023	48,565	25,710	32,140
2016 Series B - Revenue Bonds (JHHSC)	0.57%	2042	5/31/2023	48,245	48,245	48,245
2017 Series B - Revenue Bonds (JHHSC)	0.63%	2038	10/1/2024	165,825	151,095	153,160
2012E/2017C Series - Revenue Bonds (JHHSC)	0.58%	2057	11/1/2022	100,000	100,000	100,000
2018 Series A - Revenue Bonds (JHHSC)	0.46%	2048	6/1/2023	48,245	48,245	48,245
2018 Series B - Revenue Bonds (JHHSC)	0.53%	2046	6/1/2023	88,250	88,250	88,250
Tax Exempt City of St. Petersburg Health Facilities Authority Revenue Bonds						
2012 Series A – Revenue Refunding Bonds (JHACH)	0.52%	2034	6/1/2024	102,400	85,800	87,925
Taxable Revenue Bonds						
2013 Series – Taxable Bonds (JHHSC)	2.77%	2023	N/A	148,165	100,000	100,000
2016 Series – Taxable Bonds (JHHSC)	3.84%	2046	N/A	690,910	690,910	690,910
2017 Series A - Taxable Revenue Bonds (JHHSC)	0.94%	2027	1/25/2027	165,200	161,973	162,723
2018 Series - Taxable Revenue Bonds (JHHSC)	0.75%	2029	6/1/2029	50,320	40,890	45,090
2019 Series - Taxable Revenue Bonds (JHHSC)	2.29%	2026	N/A	39,470	39,470	39,470
2020 Series - Taxable Revenue Bonds (JHHSC)	2.42%	2030	N/A	100,000	100,000	100,000
Other debt						
Note Payable (JHHC)	2.62%	2024	N/A	5,000	3,242	5,000
Note Payable (JHHC)	3.41%	2022	12/18/2022	3,006	956	778
					1,855,924	1,894,336
Unamortized premiums and discounts, net					36,745	36,745
Unamortized debt issuance costs					(5,932)	(6,273)
					1,884,492	1,924,808
Current maturities of long-term debt					(80,152)	(46,411)
Total long-term debt, net of current portion					\$ 1,804,340	\$ 1,878,397

Financing expenses. Financing expenses incurred in connection with the issuance of debt are presented in the Consolidated Balance Sheets as a direct deduction from the carrying value of the associated debt. The expenses are being amortized over the terms of the related debt issues using the effective interest method. The total amount expensed for the period ended June 30, 2021 and 2020 was \$0.4 million and \$0.5 million, respectively.

Obligated Group

The Johns Hopkins Health System Obligated Group ("JHHS Obligated Group") consists of JHH, JHBMC, HCGH, SHI, SHHS, SMH, JHACH and JHHSC (the "Obligated Group Members"). All of the debt of the JHHS Obligated Group is parity debt, and as such is jointly and severally liable through a claim on and a security interest in all of the receipts as defined in the Master Loan Agreement with MHHEFA of the Obligated Group Members. The Obligated Group Members are required to achieve a defined minimum debt service coverage ratio each year. The outstanding JHHS Obligated Group parity debt was \$1.9 billion as of June 30, 2021 and 2020.

2016 Series Taxable Revenue Bonds – JHHS

In January 2020, JHHSC closed the additional Series 2016 taxable bond issuance of \$190.9 million to advance refund a portion of its JHHS 2013C series revenue bonds. The additional Series 2016 taxable bonds maintain the same terms and structure as the original Series 2016 taxable bonds with a bullet maturity in 2046 and semiannual interest payments based on a fixed rate.

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2019 Series Taxable Revenue Bonds – JHHS

In December 2019, JHHSC closed the Series 2019 taxable loan of \$39.5 million to advance refund a portion of its JHH 2011A series revenue bonds. The Series 2019 taxable loan matures in May 2026 and pays principal annually and interest monthly based on a fixed rate. JHHS recorded a loss on advance refunding of \$0.1 million for the year ended June 30, 2020 related to the Series 2019 taxable bonds.

2020 Series Taxable Revenue Bonds – JHHS

In January 2020, JHHSC closed the Series 2020 taxable bond issuance of \$100.0 million to advance refund a portion of its JHH 2012B series revenue bonds and its JHHS 2013C series revenue bonds. The Series 2020 taxable bonds are structured with a ten year bullet maturity and semiannual interest payments based on a fixed rate. JHHS recorded a loss on advance refunding of \$27.3 million for the year ended June 30, 2020 related to the Series 2020 taxable bonds.

Letters of Credit and Intermediate Financing Vehicles

In connection with the 2004 MHHEFA Commercial Paper Revenue Notes, recorded within current portion of long-term debt on the Consolidated Balance Sheets, JHBMC has a \$35.8 million line of credit agreement with Wells Fargo to provide for payment of such commercial paper at maturity, subject to certain conditions described therein. This agreement expires on June 28, 2022 subject to extension or earlier termination. No amounts were outstanding as of June 30, 2021 or 2020.

JHHS utilizes public floating rate notes and bank direct purchase facilities as the core component of its variable-rate debt structure. These vehicles provide intermediate-term financing, typically 3 – 10 years, as a means to finance longer-lived assets. These variable-rate notes are structured with a mandatory purchase at the end of their term, at which time JHHS is required to purchase the bonds back from the investors. Due to the long-term nature of the underlying assets financed, JHHS has historically refunded all intermediate-term debt prior to the mandatory purchase dates. The table above notes the renewal dates for the outstanding variable-rate notes.

For the debt of JHHS and Affiliates, total maturities of debt and sinking fund requirements during the next five fiscal years and thereafter are as follows as of June 30, 2021 (in thousands):

2022	\$ 80,152
2023	146,436
2024	34,163
2025	45,037
2026	42,200
Thereafter	<u>1,507,936</u>
	<u>\$ 1,855,924</u>

For the debt of JHHS and Affiliates described above, interest costs on debt and interest rate swaps incurred, paid and capitalized in the years ended June 30 are as follows (in thousands):

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	2021	2020
Net interest costs		
Capitalized	\$ 903	\$ 6,722
Expensed	74,650	77,503
	<u>\$ 75,553</u>	<u>\$ 84,225</u>
Interest costs paid	<u>\$ 74,981</u>	<u>\$ 87,398</u>

Lines of Credit

JHHSC, JHH, and the other JHHS Obligated Group members maintain multiple short-term revolving line of credit facilities (each a “Facility” and collectively the “Facilities”) as of June 30, 2021 and 2020. If drawn upon, the Facilities constitute short-term indebtedness as defined under the Master Loan Agreement. The total aggregate principal amount of the Facilities is \$300.0 million and \$500.0 million as of June 30, 2021 and 2020, respectively. The obligations of the JHHS Obligated Group with respect to their payment obligations for each Facility have been certified as Parity Obligations. The loans made under each Facility bear interest at rates measured against one-month LIBOR plus an applicable margin. Each Facility requires repayment of the principal drawn thereunder plus accrued interest thereon on or before the expiration of the Facility. There is no outstanding balance of these Facilities as they remain undrawn as of June 30, 2021. The total amount drawn on these Facilities as of June 30, 2020 was \$200.0 million.

9. Leases

JHHS has operating and finance leases for medical spaces, corporate offices, storage spaces, and certain medical and office equipment. Real estate lease agreements typically have initial terms of five to ten years and equipment lease agreements typically have initial terms of three to five years.

The components of lease cost for the period ended June 30 are as follows (in thousands):

	2021	2020
Operating lease cost ⁽¹⁾	\$ 29,915	\$ 32,492
Finance lease cost		
Amortization of right-of-use assets ⁽²⁾	12,110	12,008
Interest on lease liabilities ⁽³⁾	5,084	5,449
Short-term lease cost ⁽¹⁾	2,816	3,502
Variable lease cost ⁽¹⁾	20,245	17,115
Total lease cost	<u>\$ 70,170</u>	<u>\$ 70,566</u>

(1) Expenses are included in purchased services in the Consolidated Statements of Operations and Changes in Net Assets

(2) Expenses are included in depreciation and amortization in the Consolidated Statements of Operations and Changes in Net Assets

(3) Expenses are included in interest in the Consolidated Statements of Operations and Changes in Net Assets

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Variable lease cost represents a significant portion of total lease cost. This is due to JHHS' election to combine lease and nonlease components for real estate contracts. Expenses that are generally variable, such as common area maintenance, are included in the variable lease cost above.

Supplemental cash flow information related to leases for the period ended June 30 are as follows (in thousands):

	2021	2020
Cash paid for amounts included in the measurement of lease liabilities		
Operating cash flows from operating leases	\$ 31,169	\$ 32,455
Operating cash flows from finance leases	5,143	5,746
Financing cash flows from finance leases	11,763	11,289

Additional lease information as of and for the period ended June 30 are as follows (in thousands):

	2021	2020
Weighted average remaining lease term		
Operating leases	6.2 years	6.1 years
Finance leases	9.5 years	11.5 years
Weighted average discount rate		
Operating leases	2.7 %	2.8 %
Finance leases	4.3 %	4.5 %

Future maturities of lease liabilities are as follows (in thousands):

	Operating Leases	Finance Leases	Total
Year Ending June 30,			
2022	\$ 28,349	\$ 17,654	\$ 46,003
2023	25,295	17,695	42,990
2024	19,255	17,894	37,149
2025	15,498	16,015	31,513
2026	12,841	15,336	28,177
Thereafter	32,147	53,077	85,224
Total lease payments	133,385	137,671	271,056
Less: Imputed interest	(10,519)	(22,647)	(33,166)
Total lease obligations	122,866	115,024	237,890
Less: Current obligations	(25,253)	(13,003)	(38,256)
Long-term lease obligations	\$ 97,613	\$ 102,021	\$ 199,634

Real estate leases may include one or more options to renew that can extend the lease term for an additional one to ten years. Some real estate leases include options to terminate the lease within five years. JHHS does not recognize these options as part of its ROU assets and lease liabilities because these options are not reasonably likely to be exercised. Equipment lease agreements typically do not contain options to extend the term or terminate the lease.

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JHHS is also a lessor and sub-lessor of real estate under operating leases. Lease income for the years ended June 30, 2021 and 2020 was \$27.6 million and \$25.6 million, respectively, which is included in other revenue in the Consolidated Statements of Operations and Changes in Net Assets. Most of JHHS' leases include operating expenses such as utilities and maintenance costs in rent charges. However, variable lease income is not material.

At June 30, 2021 and 2020, land and buildings with a net book value of \$40.8 million and \$41.5 million, respectively, were leased to various unrelated organizations with terms ranging from one month to 38 years. These assets are included in property, plant, and equipment, net on the Consolidated Balance Sheets.

Included in the above disclosures are amounts related to leases between JHHS and its unconsolidated affiliates. See Note 14 for further details about these transactions.

10. Derivative Financial Instruments

JHHS' primary objective for holding derivative financial instruments is to manage interest rate risk. Derivative financial instruments are recorded at fair value and are included in other long-term liabilities on the Consolidated Balance Sheets. The total notional amount of interest rate swap agreements was \$964.3 million and \$988.1 million as of June 30, 2021 and 2020, respectively.

The following table summarizes JHHS' interest rate swap agreements (in thousands):

Swap Type	Expiration Date	Counterparty	JHHS Pays	JHHS Receives	Notional Amount at June 30	
					2021	2020
Fixed	2023	J.P. Morgan	3.3290 %	67% of 1-Month LIBOR	\$ 33,960	\$ 44,390
Fixed	2025	Bank of America	3.3265 %	67% of 1-Month LIBOR	35,760	41,690
Fixed	2021	J.P. Morgan	3.9190 %	68% of 1-Month LIBOR	2,315	6,980
Fixed	2034	Royal Bank of Canada	3.6235 %	62.2% of 1-Month LIBOR + 0.27%	14,130	14,130
Fixed	2034	Citibank, N.A.	3.6235 %	62.2% of 1-Month LIBOR + 0.27%	23,570	23,570
Fixed	2026	PNC	4.1220 %	67% of 1-Month LIBOR	150,000	150,000
Fixed	2026	PNC	4.1330 %	67% of 1-Month LIBOR	150,000	150,000
Fixed	2039	Goldman Sachs Capital Markets, L.P.	3.9110 %	67% of 1-Month LIBOR	150,000	150,000
Fixed	2040	Goldman Sachs Capital Markets, L.P.	3.9220 %	67% of 1-Month LIBOR	150,000	150,000
Fixed	2039	Goldman Sachs Capital Markets, L.P.	3.9460 %	67% of 1-Month LIBOR	40,000	40,000
Fixed	2038	Goldman Sachs Capital Markets, L.P.	3.8190 %	67% of 1-Month LIBOR	74,575	75,625
Fixed	2038	Merrill Lynch Capital Services	3.8091 %	67% of 1-Month LIBOR	74,950	76,000
Fixed	2027	Goldman Sachs Capital Markets, L.P.	3.6910 %	67% of 1-Month LIBOR	4,990	5,710
Fixed	2047	Citibank, N.A.	3.8505 %	61.8% of 1-Month LIBOR + 0.25%	60,000	60,000
					<u>\$ 964,250</u>	<u>\$ 988,095</u>

Fair value of derivative instruments as of June 30 (in thousands):

		Derivatives Reported as Liabilities			
		2021		2020	
	Balance Sheet Caption	Fair Value		Balance Sheet Caption	Fair Value
Interest rate swaps	Other long-term liabilities	<u>\$ 238,576</u>		Other long-term liabilities	<u>\$ 317,539</u>

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Derivatives as of June 30 (in thousands):

Classification of derivative loss in the Consolidated Statements of Operations and Changes in Net Assets	Amount of Loss Recognized in Change in Net assets without donor restrictions	
	2021	2020
Interest rate swaps		
Nonoperating revenue (expense)	\$ 78,963	\$ (93,977)

11. Net Assets with Donor Restrictions

Net assets with donor restrictions as of June 30 (in thousands) are restricted to:

	2021	2020
Subject to expenditure for a specified purpose		
Purchase of property, plant, and equipment	\$ 12,191	\$ 26,031
Health care services	64,927	58,668
Health education and counseling	8,602	7,620
Indigent care	5,175	4,205
Restricted pledge fund	25,222	31,244
Total subject to expenditure for a specified purpose	<u>116,117</u>	<u>127,768</u>
Funds, cash and securities held into perpetuity		
Health care services	59,508	52,193
Health education and counseling	13,802	12,853
Total funds, cash and securities held in perpetuity	<u>73,310</u>	<u>65,046</u>
Total net assets with donor restrictions	<u>\$ 189,427</u>	<u>\$ 192,814</u>

The JHHS endowments do not include amounts designated by the Board of Trustees to function as endowments. As required by generally accepted accounting principles, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

The Board of Trustees of JHHS has interpreted Uniform Prudent Management of Institutional Funds Act (“UPMIFA”) in the State of Maryland, the State of Florida, and the District of Columbia as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, JHHS classifies as net assets with donor restrictions (a) the original value of gifts donated to the endowment, (b) the original value of subsequent gifts to the endowment, and (c) accumulations to the endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

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12. Pension Plans

The Affiliates sponsor a variety of defined benefit pension plans (the “Plans”) covering most of their employees. The retirement income benefits are based on a combination of years of service and compensation at various points of service. Changes in net assets without donor restrictions during the year ended June 30, 2020 reflect a Board of Trustees approved amendment to the Plans, which resulted in a reduction of \$(59.7) million in the pension liability referred to as a plan amendment liability.

For the year ended June 30, 2021, SMH and HCGH completed termination of their pension plans. Final distributions have been made to plan participants resulting in no pension plan asset or liability associated with either plan as of June 30, 2021.

The funding policy of all Affiliates is to make sufficient contributions to meet the Internal Revenue Service minimum funding requirements. Assets in the Plans as of June 30, 2021 and 2020 consisted of cash and cash equivalents, equities and equity funds, fixed income funds, and alternative investments. All assets are managed by external investment managers, consistent with the Plans’ investment policy.

Actuarial losses affecting the benefit obligation in 2021 are principally due to an increase in the ultimate rate of compensation increase and changes in the census data, offset by an increase in the discount rate and change in the mortality projection scale. Actuarial losses affecting the benefit obligation in 2020 are principally due to the decrease in the discount rate and changes in the census data, offset by changes in the mortality projection scale.

The change in benefit obligation, plan assets, and funded status of the Plans is shown below (in thousands):

Change in benefit obligation	2021	2020
Benefit obligation as of beginning of year	\$ 3,121,537	\$ 2,817,530
Service cost	90,615	84,278
Interest cost	92,681	99,862
Plan amendment liability	-	(59,659)
Actuarial loss	80,524	354,635
Benefits paid	<u>(88,511)</u>	<u>(175,109)</u>
Benefit obligation as of June 30	\$ 3,296,846	\$ 3,121,537
Change in plan assets	2021	2020
Fair value of plan assets as of beginning of year	\$ 2,027,528	\$ 1,898,832
Actual return on plan assets	439,927	164,452
Employer contribution	166,421	139,353
Benefits paid	<u>(88,511)</u>	<u>(175,109)</u>
Fair value of plan assets as of June 30	\$ 2,545,365	\$ 2,027,528

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Funded Status as of June 30	2021	2020
Fair value of plan assets	\$ 2,545,365	\$ 2,027,528
Projected benefit obligation	<u>(3,296,846)</u>	<u>(3,121,537)</u>
Unfunded status	<u>\$ (751,481)</u>	<u>\$ (1,094,009)</u>

Amounts recognized in the Consolidated Balance Sheets consist of (in thousands):

	2021	2020
Net pension asset	\$ 5,398	\$ 9,986
Net pension liability	<u>(756,879)</u>	<u>(1,103,995)</u>
Net amount recognized	<u>\$ (751,481)</u>	<u>\$ (1,094,009)</u>

Aside from the SHI plan in 2021 and the SMH plan in 2020, the projected benefit obligation is greater than the fair value of plan assets for all plans that are aggregated within JHHS' consolidated financial statements. The net pension asset is recorded within other assets on the Consolidated Balance Sheets.

Amounts not yet recognized in net periodic benefit cost and included in net assets without donor restrictions consist of (in thousands):

	2021	2020
Actuarial net loss	\$ 794,882	\$ 1,146,784
Prior service cost (credit)	<u>(53,023)</u>	<u>(59,659)</u>
Net amount not yet recognized	<u>\$ 741,859</u>	<u>\$ 1,087,125</u>

The following table summarizes the accumulated benefit obligation (ABO) for all plans, the ABO and fair value of plan assets for defined benefit pension plans with ABO in excess of plan assets, and the projected benefit obligation (PBO) and fair value of plan assets for defined benefit plans with PBO in excess of plan assets (in thousands):

ABO - all plans	\$ 2,988,031	\$ 2,872,046
Plans with ABO in excess of plan assets:		
ABO	\$ 2,920,866	\$ 2,871,954
Fair value of plan assets	\$ 2,471,553	\$ 2,017,440
Plans with PBO in excess of plan assets:		
PBO	\$ 3,228,432	\$ 3,121,442
Fair value of plan assets	\$ 2,471,553	\$ 2,017,440

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Net Periodic Pension Cost

Components of net periodic pension cost (in thousands):

	2021	2020
Service cost	\$ 90,615	\$ 84,278
Interest cost	92,681	99,862
Expected return on plan assets	(139,408)	(129,523)
Amortization of prior service cost	(6,636)	-
Recognized net actuarial loss	130,967	101,209
Settlement loss recognized	943	1,566
	<u>\$ 169,162</u>	<u>\$ 157,392</u>
Net periodic pension cost		

The components of net periodic pension cost other than the service cost component are included in other components of net periodic pension cost in the Consolidated Statements of Operations and Changes in Net Assets.

**Other Changes in Plan Assets and Benefit Obligations
Recognized in Net Assets without Donor Restrictions**

	2021	2020
Net (gain) loss	\$ (219,992)	\$ 319,706
Amortization of net loss	(131,910)	(102,775)
Amortization of prior service cost	6,636	-
Change in funded state of defined benefit plans	(345,266)	216,931
Plan amendment liability	-	(59,659)
Total recognized in net assets without donor restrictions	<u>\$ (345,266)</u>	<u>\$ 157,272</u>
Total amounts recognized in net periodic pension cost and net assets without donor restrictions	<u>\$ (176,104)</u>	<u>\$ 314,664</u>

The assumptions used in determining net periodic pension cost for all plans, except the SMH and HCGH plans where noted, are as follows for the years ended June 30:

	2021	2020
Discount rate - service cost	3.20 %	3.88 %
Discount rate - benefit obligation	3.02 %	3.71 %
Expected return on plan assets	7.00 %	7.20 %
Rate of compensation increase - ultimate	2.50 %	2.50 %

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The assumptions used in determining the benefit obligations for all plans, except the SMH and HCGH plans where noted, are as follows as of June 30:

	2021	2020
Discount rate	3.10 %	3.02 %
Rate of compensation increase - ultimate	3.00 %	2.50 %

The HCGH plan utilized an expected rate of return on assets of 3.25% for the year ended June 30, 2021, and the SMH and HCGH plans utilized an expected rate of return on assets of 3.25% for the year ended June 30, 2020 due to the nature of the plans being frozen and terminated.

The expected rate of return on plan assets assumption, excluding SMH and HCGH, was developed based on historical returns for the major asset classes. This review also considered both current market conditions and projected future conditions.

Plan Assets

Pension plan weighted average asset allocations as of June 30 by asset class are as follows:

Asset Class	2021	2020
Cash and cash equivalents	3.69 %	6.71 %
Equities and equity funds	7.85	7.44
Fixed income funds	21.36	25.32
Investments measured at NAV as a practical expedient	66.59	50.93
Distributions after measurement date	0.51	2.45
Contributions after measurement date	0.00	7.15
	<u>100.00 %</u>	<u>100.00 %</u>

The Plans assets are invested among and within various asset classes in order to achieve sufficient diversification in accordance with JHHS' risk tolerance. This is achieved through the utilization of asset managers and systematic allocation to investment management style(s), providing a broad exposure to different segments of the fixed income and equity markets. The Plans, except the SMH and HCGH plans, strive to allocate assets between equity securities (including global asset allocation) and debt securities at a target rate of approximately 75% and 25% respectively. During the year ended June 30, 2020, the SMH plan adjusted its investment allocation to cash and cash equivalents, and the HCGH plan to cash and cash equivalents and fixed income to reduce the risk of market volatility to prepare for their ultimate termination of the plans.

Fair Value of Plan Assets

Fair value is the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The three-tier hierarchy prioritizes the inputs used in measuring fair value as follows:

- Level 1 Observable inputs such as quoted market prices for identical assets or liabilities in active markets;

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- Level 2 Observable inputs for similar assets or liabilities in an active market, or other than quoted prices in an active market that are observable either directly or indirectly; and
- Level 3 Unobservable inputs in which there is little or no market data that require the reporting entity to develop its own assumptions.

The following table presents the Plan assets carried at fair value as of June 30, 2021 grouped by hierarchy level (in thousands):

Assets	Fair Value	Level 1	Level 2
Cash and cash equivalents (1)	\$ 93,846	\$ 93,846	\$ -
Equities and equity funds (2)	199,785	199,785	-
Fixed income and restricted funds (3)	543,724	85,551	458,173
	<u>837,355</u>	<u>\$ 379,182</u>	<u>\$ 458,173</u>
Investments measured at NAV as a practical expedient	1,695,010		
Distributions after measurement date (4)	<u>13,000</u>		
Total plan assets	<u>\$ 2,545,365</u>		

The following table presents the Plan assets carried at fair value as of June 30, 2020 grouped by hierarchy level (in thousands):

Assets	Fair Value	Level 1	Level 2
Cash and cash equivalents (1)	\$ 136,032	\$ 136,032	\$ -
Equities and equity funds (2)	150,850	150,850	-
Fixed income and restricted funds (3)	513,305	360,315	152,990
	<u>800,187</u>	<u>\$ 647,197</u>	<u>\$ 152,990</u>
Investments measured at NAV as a practical expedient	1,032,628		
Distributions after measurement date (4)	49,714		
Contributions after measurement date (5)	<u>144,999</u>		
Total plan assets	<u>\$ 2,027,528</u>		

- (1) Cash and cash equivalents include investments with original maturities of three months or less, and are rendered Level 1 due to their frequent pricing and ease of converting to cash.
- (2) Equities include individual equities and investments in mutual funds. The individual equities and mutual funds are valued based on the closing price on the primary market and are rendered Level 1.
- (3) Fixed income funds are investments in mutual funds and fixed income instruments. The underlying fixed investments are principally U.S. Treasuries, corporate bonds, commercial paper, and mortgage backed securities. The mutual funds are valued based on the closing price on the primary market and are rendered Level 1. For the fixed income instruments, fair value is based on quotes for similar securities; therefore, these investments are rendered Level

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2. Equity index and fixed income futures contracts are utilized to manage equity price and interest rate risk. A futures contract is a contractual agreement to make or take delivery of a standardized quantity of a specified grade or type of commodity or financial instrument at a specified future date in accordance with terms specified by a regulated future exchange. Upon entering into a futures contract, JHHS is required to deposit either cash or securities in an amount equal to a certain percentage of nominal value of the contract (“initial margin”). This collateral is classified as restricted funds within the table above. Pursuant to the futures contract, JHHS agrees to receive from, or pay to, the broker an amount of cash equal to the daily fluctuation in the value of the futures contract. Such receipts or payments are known as “variation margin” which are settled daily. The value on the statement of net assets available is the related unsettled variation margin. As of June 30, 2021, JHHS had six open contracts in futures with a notional value of \$259.3 million. As of June 30, 2020, JHHS had two open contracts in futures with a notional value of \$106.0 million.

(4) Distributions after measurement date are comprised of redemptions of investments held at NAV.

(5) Contributions after measurement date represent subscriptions in investments held at NAV.

There are no unfunded commitments related to the Plans’ investments measured at NAV as a practical expedient. The following table displays information by strategy for investments measured at NAV as a practical expedient as of June 30, 2021 (in thousands):

	Fair Value	Redemption Frequency	Notice Period
Event driven hedge funds (1)	\$ 3,358	Quarterly	65 days
Hedge fund of funds (2)	416,523	Quarterly	90 days
Commingled equity funds (3)	974,399	Daily to Quarterly	5 to 90 days
Commingled fixed income (4)	258,256	Daily to Quarterly	1 to 90 days
Private equity (5)	42,474	N/A	N/A
	<u>\$ 1,695,010</u>		

The following table displays information by strategy for investments measured at NAV as a practical expedient as of June 30, 2020 (in thousands):

	Fair Value	Redemption Frequency	Notice Period
Absolute return hedge funds (6)	\$ 139,612	Monthly	5 days
Equity long/short hedge funds (7)	67,982	Quarterly	30 to 60 days
Event driven hedge funds (1)	4,233	Quarterly	60 to 65 days
Hedge fund of funds (2)	66,649	Quarterly	90 days
Relative value hedge funds (8)	28,706	Quarterly	95 days
Commingled equity funds (3)	305,245	Daily or monthly	1 to 25 days
Commingled fixed income (4)	420,201	Daily or monthly	1 to 90 days
	<u>\$ 1,032,628</u>		

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- (1) Event driven hedge funds: Investment managers who maintain positions in companies currently or prospectively involved in corporate transactions of a wide variety including but not limited to mergers, restructurings, financial distress, tender offers, shareholder buybacks, debt exchanges, security issuance or other capital structure adjustments.
- (2) Hedge fund of funds: Invest with multiple hedge fund managers to create a diversified portfolio of hedge funds. Hedge fund of funds strategies serve to dampen volatility within the overall investment portfolio, while offering the investor more frequent liquidity terms and lower capital requirements as compared to investing with an individual hedge fund manager. The fund of funds manager has discretion in choosing the individual investment strategies for the portfolio. A manager may allocate funds to numerous managers within a single strategy, or with numerous managers across multiple strategies.
- (3) Commingled equity funds: Long-only equity strategies that invest exclusively in publicly traded companies, though the funds are not traded on a public exchange.
- (4) Commingled fixed income: Fixed income strategies that invest in publicly-issued debt instruments, though the funds are not traded on a public exchange.
- (5) Private equity: Investments in private equity are in the form of close-ended private funds and not available for redemption. The fund managers primarily invest in investments for which there is no readily determinable market value. The fund manager may value the underlying private investments based on an appraised value, discounted cash flow, industry comparables or some other method. These private fund investments are valued at NAV. Distributions to investors are made only after the liquidation of the underlying investments. It is expected to take up to 10 years to fully distribute these assets. As of June 30, 2021, unfunded commitments totaled \$99.2 million.
- (6) Absolute return hedge funds: Investment managers who seek low correlation to global equity markets. Strategies have the ability to identify opportunities across multiple sectors, asset classes, and geographic regions.
- (7) Equity long/short hedge funds: Investment managers who maintain positions both long and short in primarily equity and equity derivative securities. Strategies can be broadly diversified or narrowly focused on specific sectors and can range broadly in terms of levels of net exposure and leverage employed.
- (8) Relative Value hedge funds: Investment managers with an investment thesis predicated on realization of a valuation discrepancy in the relationship between multiple securities. Managers employ a variety of fundamental and quantitative techniques to establish investment theses, and security types can range broadly across equity, fixed income, derivative or other security types.

Contributions and Estimated Future Benefit Payments

JHHS expects to contribute \$133.5 million to its pension plans in the fiscal year ending June 30, 2022.

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The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid in each of the following fiscal years as of June 30, 2021 (in thousands):

2022	\$ 96,847
2023	103,100
2024	111,440
2025	119,230
2026	127,690
Next five years	746,076

13. Professional and General Liability Insurance

The University and JHHS participate in an agreement with four other medical institutions to provide a program of professional and general liability insurance for each member institution. As part of this program, the participating medical institutions have formed a risk retention group (“RRG”) and a captive insurance company to provide self-insurance for a portion of their risk.

JHH and the University each have a 10% ownership interest in the RRG and the captive insurance company, which is included in investments on the Consolidated Balance Sheets. The medical institutions obtain primary and excess liability insurance coverage from commercial insurers and the RRG. The primary coverage is written by the RRG, and a portion of the risk is reinsured with the captive insurance company. Commercial excess insurance and reinsurance is purchased under a claims-made policy by the participating institutions for claims in excess of primary coverage retained by the RRG and the captive. Primary retentions range between \$1.0 million and \$5.0 million per incident. Primary coverage is insured under a retrospectively rated claims-made policy; premiums are accrued based upon an estimate of the ultimate cost of the experience to date of each participating member institution. The basis for loss accruals for unreported claims under the primary policy is an actuarial estimate of asserted and unasserted claims including reported and unreported incidents and includes costs associated with settling claims. Projected losses were discounted using 1.28% and 1.53% as of June 30, 2021 and 2020, respectively.

JHHS’ insurance recoveries and liabilities are presented gross in the accompanying Consolidated Balance Sheets as of June 30, 2021 and 2020 as follows:

Caption on Consolidated Balance Sheet
(in thousands)

	2021	2020
Estimated malpractice recoveries	\$ 69,902	\$ 73,109
Estimated malpractice recoveries, net of current portion	61,740	53,377
Total assets	<u>\$ 131,642</u>	<u>\$ 126,486</u>
Current portion of estimated malpractice costs	\$ 69,902	\$ 73,109
Estimated malpractice costs, net of current portion	61,740	53,377
Total liabilities	<u>\$ 131,642</u>	<u>\$ 126,486</u>

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The assets and liabilities represent JHHS' estimated self-insured captive insurance recoveries for claims reserves and certain claims in excess of self-insured retention levels. The insurance recoveries and liabilities have been allocated between short-term and long-term assets and liabilities based upon the expected timing of the claims payments.

Professional and general liability insurance expense incurred by JHHS was \$96.2 million and \$126.1 million for the years ended June 30, 2021 and 2020, respectively. Reserves were \$316.6 million and \$280.9 million as of June 30, 2021 and 2020, respectively.

14. Related Party Transactions

During the years ended June 30, 2021 and 2020, JHHS and its Affiliates engaged in various related party transactions. These transactions were not eliminated because these entities are not consolidated. The following is a summary of the significant related party transactions and balances for the year ended June 30:

(Expense) transactions (in thousands):

	2021	2020
Pharmacy management and patient discharge planning costs to JHHCG	\$ (60,500)	\$ (63,791)
Security and management of housekeeping and parking garage services provided by Broadway Services, Inc.	(19,228)	(18,403)
Utility, telecommunication and clinical application services provided by JHMI Utilities, LLC	(122,543)	(115,038)

Due from (to) related party balances as of June 30 (in thousands):

	2021	2020
Note receivable - JHMI Utilities, LLC	\$ 15,768	\$ 15,768
Note receivable - JHI	-	3,693
Note receivable - Johns Hopkins Surgery Center Series ("JHSCS")	1,555	1,477
Note receivable - FSK Land Corporation	1,169	1,492
Due (to) from other affiliates, net	<u>(2,264)</u>	<u>876</u>
Due from (to) affiliates, current portion, net	<u>\$ 16,228</u>	<u>\$ 23,306</u>
Note receivable - JHMI Utilities, LLC	\$ 34,912	\$ 41,257
Note receivable - JHSCS	9,794	11,549
Note receivable - FSK Land Corporation	<u>13,813</u>	<u>14,982</u>
Due from (to) affiliates, net of current portion	<u>\$ 58,519</u>	<u>\$ 67,788</u>

Affiliate Notes Receivable

JHHS has made loans to certain noncontrolled affiliates that do not consolidate within JHHS. The loans to these affiliates do not eliminate in consolidation. The short-term portion of the notes receivable is included in due from affiliates, and the long-term portion is included in due from affiliates, net of current portion in the Consolidated Balance Sheets.

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JHH and JHHSC have affiliate notes receivable with JHMI Utilities, LLC. JHH has three affiliate notes receivable with JHMI Utilities, LLC. The first note receivable had a balance of \$5.0 million as of June 30, 2021 and 2020. The note receivable is due in June 2027, accrues interest at a fixed rate of 6.0%, with interest payments paid monthly. The second note was entered into in June 2019 to fund redevelopment of the North Power Plant and had a balance of \$7.4 million as of June 30, 2021 and 2020. The note receivable is due March 2042, accrues interest at a fixed rate of 5.35%, with interest payments paid quarterly and principal payments paid quarterly starting in June 2022. The third note was entered into in September 2020 also to fund redevelopment of the North Power Plant and had a balance of \$8.8 million as of June 30, 2021. The note receivable is due March 2042, accrues interest at a fixed rate of 5.35%, with interest payments paid quarterly and principal payments paid quarterly starting in June 2022. JHHSC's note receivable had a balance of \$50.7 million and \$57.0 million as of June 30, 2021 and 2020, respectively. The JHHSC note receivable is due in May 2023, accrues interest at a fixed rate of 5.85%, with principal and interest payments paid monthly.

JHH had an affiliate note receivable with JHI which was paid in full in June 2021. As such, there is no outstanding balance as of June 30, 2021. The balance as of June 30, 2020 was \$3.7 million. The note accrued interest in the initial period at a fixed rate of 5.4%, with principal payments paid quarterly and interest payments paid monthly.

JHHSC and HCGH have affiliate notes receivable with JHSCS. JHHSC has two affiliate notes receivable with JHSCS. The first note receivable has a balance of \$0.5 million and \$0.7 million as of June 30, 2021 and 2020, respectively. The note receivable is due in June 2023, accrues interest at a fixed rate of 6.5%, with interest and principal payments paid monthly. The second note receivable has a balance of \$9.4 million and \$10.6 million as of June 30, 2021 and 2020, respectively. The note receivable is due in June 2029, accrues interest at a fixed rate of 5.35%, with interest and principal payments paid monthly. HCGH's note receivable has a balance of \$1.5 million and \$1.7 million as of June 30, 2021 and 2020, respectively. The note receivable is due in September 2027, accrues interest at a fixed rate of 5.25%, with interest and principal payments paid monthly.

JHHSC has two affiliate notes receivable with FSK Land Corporation. The first note receivable has a balance of \$14.9 million and \$15.7 million as of June 30, 2021 and 2020, respectively. The note has three components due in September 2021, 2023 and 2035, respectively that accrue interest at fixed rates between 5.00% and 5.35% with principal and interest payments paid monthly. The second note receivable has a balance of \$0.1 million and \$0.7 million as of June 30, 2021 and 2020, respectively. The note is due in December 2026, accrues interest at a fixed rate of 4%, with principal and interest payments paid monthly.

Affiliate Leases

JHHS engages in leasing transactions with various noncontrolled, unconsolidated affiliates. In most cases, JHHS is the lessee; however, in some situations, JHHS is the lessor – either as the sub-lessor or as the lessor of its owned, real property. However, lessor activity is not material.

As a lessee, the terms of JHHS' leases with related parties range from 5 to 48 years and generally do not include early termination or renewal options. JHHS uses its collateralized incremental borrowing rate to derive its ROU asset and liability associated with its related party leases unless the rate implicit in the lease is known. Lease payments are paid on a monthly basis.

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The following table summarizes JHHS' expense items for the year ended June 30 (in thousands):

	2021		2020
Expenses for operating leases with			
FSK Land Corporation	\$ (4,317)	\$	(4,303)
JHHC Surgery Center Development LLC	(1,481)		(1,438)
550 Broadway Limited Partnership	-		(812)
Broadway Services, Inc.	(91)		(99)
Expenses for financing leases with			
FSK Land Corporation	(1,466)		(1,643)

ROU asset and liability balances as of June 30 are as follows (in thousands):

	2021		2020
Operating lease right-of-use assets			
FSK Land Corporation	\$ 2,617	\$	5,371
JHHC Surgery Center Development LLC	10,052		11,192
Broadway Services, Inc.	-		90
Finance lease right-of-use assets			
FSK Land Corporation	9,084		10,232
Operating lease liabilities			
FSK Land Corporation	(1,588)		(3,275)
JHHC Surgery Center Development LLC	(1,071)		(1,009)
Broadway Services, Inc.	-		(90)
Operating lease liabilities, net of current portion			
FSK Land Corporation	(1,013)		(2,007)
JHHC Surgery Center Development LLC	(9,231)		(10,300)
Finance lease liabilities			
FSK Land Corporation	(1,186)		(1,114)
Finance lease liabilities, net of current portion			
FSK Land Corporation	(8,167)		(9,289)

15. Contracts, Commitments and Contingencies

In the ordinary course of operations, JHHS is named as a defendant in various lawsuits, or events occur which could lead to litigation, claims, or assessments. Although the outcome of such matters cannot be predicted with certainty, management believes that insurance coverage is sufficient to cover current or potential claims, or that the final outcomes of such matters will not have a material adverse effect on the consolidated financial statements.

There are several lawsuits pending in which JHHS has been named as a defendant as described below.

On April 1, 2015, a complaint was filed against the University, its Bloomberg School of Public Health and its School of Medicine, JHHSC and JHH (collectively the "Johns Hopkins Defendants"), as well as another institution and a pharmaceutical company (collectively the "defendants"). The claims arise from human experiments conducted in Guatemala between 1946 and 1948 (the "Study") under the auspices of the United States Public Health Service, the Guatemalan

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government, and the Pan American Sanitary Bureau. The plaintiffs' third amended complaint alleges that physicians and scientists employed by defendants "approved, encouraged, and directed nonconsensual and nontherapeutic human experiments in Guatemala" in which research subjects were intentionally exposed to and infected with venereal diseases without informed consent, and that the individuals were not advised about the consequences of the experiments or given follow-up care, treatment, or education. The third amended complaint alleges claims under both the Guatemala civil code and the federal Alien Tort Statute (the "ATS"), and seeks compensatory damages in excess of \$75,000 and punitive damages of \$1 billion. The Johns Hopkins Defendants dispute both the factual allegations and legal claims. The Johns Hopkins Defendants did not initiate, pay for, direct, or conduct the Study. In 2010, the United States government accepted responsibility for the Study and apologized to all who were affected by it. A prior lawsuit against officials of the United States government for the same injuries alleged in the suit against the Johns Hopkins Defendants was dismissed by the U.S. District Court for the District of Columbia.

On August 30, 2017, the Court issued a memorandum decision dismissing all of plaintiffs' Guatemala law claims, but denying defendants' motion to dismiss the third amended complaint with respect to the ATS claims. On May 16, 2018, defendants filed a motion for judgment on the pleadings based upon the Supreme Court's decision in *Jesner v. Arab Bank, PLC*, 138 S. Ct. 1386 (2018), which holds that the ATS does not authorize federal courts to create federal common law causes of action against foreign corporations, as doing so would usurp Congress's role and violate the separation of powers. Defendants argued that although the Supreme Court's formal holding applied to foreign corporations—the only type of corporation that was a party to the case—the Supreme Court's reasoning should apply to domestic corporations as well.

On January 3, 2019, the Honorable Theodore D. Chuang denied the motion, declining to extend the majority's reasoning in *Jesner* to domestic corporations. On April 23, 2019, however, Judge Chuang granted defendants' Motion to Certify Interlocutory Appeal, and on May 17, 2019, the Fourth Circuit granted defendants' petition for permission to appeal. Briefing was completed in October 2019. In August 2020, the Fourth Circuit issued an order placing the case in abeyance pending a decision by the United States Supreme Court in No. 19-416, *Nestle USA, Inc. v. John Doe I*. At this time, discovery closed and both plaintiffs and defendants filed motions for summary judgment.

On June 17, 2021, the United States Supreme Court issued its decision in *Nestle* clarifying the law with respect to the improper extraterritorial application of the ATS. Defendants promptly notified the District Court of the *Nestle* ruling and requested that the District Court lift its stay and enter summary judgment in favor of all defendants based on the reasoning of *Nestle*. Subsequently, the District Court entered an order lifting the stay and ordering the parties to submit new summary judgment briefs that address, among other things, the impact of the *Nestle* decision on plaintiffs' ATS claim. Defendants filed their Renewed Motion for Summary Judgment and their Opposition and Reply to Plaintiffs' Cross Motion for Summary Judgment; Plaintiffs' Consolidated Reply is due on August 27, 2021.

In light of the Supreme Court ruling in *Nestle*, and at the request of the JHU Defendants, the interlocutory appeal before the Fourth Circuit was dismissed on June 25, 2021.

The Johns Hopkins Defendants intend to continue to vigorously defend this lawsuit.

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JHHS

JHHS has agreements with the University, under which the University provides medical administration and educational services, conducts medical research programs, provides patient care medical services, provides resident physicians who furnish services at JHHS hospitals, and provides certain other administrative and technical support services through the physicians employed by JHUSOM. Compensation for providing medical administration and educational services is paid to the University by JHHS; funding for services in conducting medical research is paid from grant funds and by JHHS; compensation for patient care medical care services is derived from billings to patients (or third-party payors) by the University; and compensation for other support services is paid to the University by JHHS. The aggregate amount of purchased services incurred by JHHS under these agreements was \$409.7 million and \$371.1 million for the years ended June 30, 2021 and 2020, respectively.

Effective June 30, 2021, JHHS entered into an agreement with the University irrevocably pledging to pay \$66.0 million to JHUSOM for the restricted purpose of supporting JHUSOM's recruitment, employment, and start-up costs of new clinically-focused physician providers. Since no right of return and barriers exist with respect to this irrevocable promise to give, JHHS recorded the full \$66.0 million in fiscal year 2021 within purchased services on the Consolidated Statements of Operations and Changes in Net Assets. JHHS recorded the related short-term liability of \$7.1 million within accounts payable and accrued liabilities and the related long-term liability of \$58.9 million within other long-term liabilities in the Consolidated Balance Sheets as of June 30, 2021. JHHS will make semi-annual installment payments of the funds to JHUSOM commencing on December 31, 2021 and continuing every six months thereafter, with the final payment to include any remaining unpaid balance of the irrevocable fund commitment. The final payment including any unused portion will be made by June 30, 2028.

In fiscal year 2020, JHHS made a one-time contribution of \$50.0 million to JHUSOM to help enable it to carry out their joint mission in light of the financial challenges that JHUSOM experienced as a result of the COVID-19 pandemic. JHHS recorded the full \$50.0 million within purchased services on the Consolidated Statements of Operations and Changes in Net Assets in fiscal year 2020. JHHS recorded the related short-term liability of \$50.0 million within accounts payable and accrued liabilities on the Consolidated Balance Sheets as of June 30, 2020.

In fiscal year 2021, JHHS and the University entered into several agreements pertaining to the construction and use of a medical research building on JHH's campus. Under these agreements, JHHS will construct the building and lease space to the University. Planning, demolition, and minor construction has already begun and the building will open in phases between 2024 and 2026.

JHH

In 2005, JHH and the University created a Limited Liability Company (JHMI Utilities, LLC) to provide utility and telecommunication services for their East Baltimore Campus. Each member owns 50% of JHMI Utilities, LLC and shares equally in the governance of JHMI Utilities, LLC. The cost of acquiring and upgrading the existing utility facilities, the construction of a new power plant and an upgrade of the telecommunication system have been financed through the issuance of tax exempt bonds by MHHEFA and the proceeds of the Pooled Loan program sponsored by MHHEFA. JHH and the University have guaranteed the total debt issued by MHHEFA. As of June 30, 2021 and 2020, the amount of the debt guaranteed by JHH was \$123.1 million and \$116.7 million, respectively. JHH accounts for this investment under the equity method of accounting.

The Johns Hopkins Health System Corporation and Affiliates

Notes to Consolidated Financial Statements

For the Years Ended June 30, 2021 and 2020

JHH has pledged investments, having an aggregate market value of \$35.3 million and \$32.4 million as of June 30, 2021 and 2020, respectively, for JHHS compliance with regulations of the Workers Compensation Commission and the Department of Economic and Employment Development's Unemployment Insurance Fund.

16. Concentrations of Credit Risk

JHHS provides services primarily to residents in the State of Maryland, District of Columbia and Florida without collateral or other proof of ability to pay. Most patients are local residents who are insured partially or fully under third-party payor arrangements.

The following table depicts the mix of accounts receivable, net from patients and third-party payors as of June 30, 2021 and 2020:

	2021	2020
Medicare	12.8 %	13.6 %
Medicaid	9.9	12.8
Blue Cross and Blue Shield	19.1	14.9
Medicaid managed care organizations	17.0	18.9
Self pay	7.7	7.6
Other third-party payors	33.5	32.2
	<u>100.0 %</u>	<u>100.0 %</u>

The State of Maryland has been granted a waiver by the federal government exempting the State from national Medicare and Medicaid reimbursement principles. JHH, JHBMC, HCGH and SHI charges for inpatient as well as outpatient and emergency services performed at the hospitals are regulated by the HSCRC. JHHS' management has made all submissions required by the HSCRC and believes JHHS is in compliance with HSCRC requirements. The waiver has been approved through calendar year 2023 by the CMS.

Effective January 1, 2014, with retroactive application to revenues generated by services provided after June 30, 2013, the HSCRC and the CMS entered into a new demonstration model for the Maryland waiver. The new demonstration model moved from a Medicare per admission methodology to a per capita population health-based methodology. To facilitate the goals of the new demonstration model, the HSCRC and Maryland hospitals entered into Global Budget Revenue Agreements ("GBR"). The agreements set a hospital's revenue base annually under a global budget arrangement, whereby revenue would be fixed regardless of changes in volume and patient mix for Maryland residents. Hospital revenue for Maryland residents receiving care at Maryland hospitals is subject to this global budget. However, JHH and JHBMC have the opportunity to receive additional rate authority for any growth in the volume of out of state patients receiving care at those hospitals. When the hospitals' out of state volume exceeds a revenue floor established by the HSCRC, the hospitals will be allowed to recognize incremental revenues at a 50% variable cost factor. This variable cost factor can then increase to 75% when that out of state revenue increases to a certain level. For HCGH, out of state volume is currently included in their global budget; therefore, all in state and out of state volumes are subject to their global budget. SHI is allowed to recognize incremental revenues at a 50% variable cost factor.

Under the HSCRC reimbursement methodology, amounts collected for services to patients under the Medicare and Medicaid programs are computed at approximately 92.3% of HSCRC approved charges. Other payors are eligible to receive up to a 2.25% discount on prompt payment of claims.

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Notes to Consolidated Financial Statements
For the Years Ended June 30, 2021 and 2020

17. Functional Expenses

JHHS provides general health care services to residents within its geographic location as well as to national and international patients. Expenses related to providing these services for the year ended June 30, 2021 consisted of the following (in thousands):

	2021		
	Health Care Services	General and Administrative Services	Total Expenses
Operating expenses			
Salaries, wages and benefits	\$ 1,843,847	\$ 784,056	\$ 2,627,903
Purchased services	2,546,950	560,692	3,107,642
Supplies and other	1,230,136	130,610	1,360,746
Interest	49,537	-	49,537
Depreciation and amortization	232,230	79,308	311,538
Total operating expenses	<u>5,902,700</u>	<u>1,554,666</u>	<u>7,457,366</u>
Nonoperating expenses			
Interest expense on swap agreements	25,113	-	25,113
Other components of net periodic pension cost	56,769	20,995	77,764
Other nonoperating expenses, including JHUSOM academic mission support	25,245	-	25,245
Total nonoperating expenses	<u>107,127</u>	<u>20,995</u>	<u>128,122</u>
Total expenses	<u>\$ 6,009,827</u>	<u>\$ 1,575,661</u>	<u>\$ 7,585,488</u>

Natural expenses attributable to more than one functional expense category are allocated using administrative allocations from annual CMS cost reports.

The Johns Hopkins Health System Corporation and Affiliates
Notes to Consolidated Financial Statements
For the Years Ended June 30, 2021 and 2020

Expenses related to providing these services for the year ended June 30, 2020 consisted of the following (in thousands):

	2020		
	Health Care Services	General and Administrative Services	Total Expenses
Operating expenses			
Salaries, wages and benefits	\$ 1,909,001	\$ 672,970	\$ 2,581,971
Purchased services	2,382,554	546,112	2,928,666
Supplies and other	1,118,744	158,287	1,277,031
Interest	57,833	-	57,833
Depreciation and amortization	242,622	68,086	310,708
Total operating expenses	<u>5,710,754</u>	<u>1,445,455</u>	<u>7,156,209</u>
Nonoperating expenses			
Interest expense on swap agreements	19,670	-	19,670
Other components of net periodic pension cost	56,934	15,778	72,712
Other nonoperating expenses, including JHUSOM academic mission support	23,711	-	23,711
Total nonoperating expenses	<u>100,315</u>	<u>15,778</u>	<u>116,093</u>
Total expenses	<u>\$ 5,811,069</u>	<u>\$ 1,461,233</u>	<u>\$ 7,272,302</u>

Natural expenses attributable to more than one functional expense category are allocated using administrative allocations from annual CMS cost reports.

The Johns Hopkins Health System Corporation and Affiliates
Notes to Consolidated Financial Statements
For the Years Ended June 30, 2021 and 2020

18. Liquidity and Availability

The table below represents financial assets available for general expenditures within one year at June 30, 2021 and 2020 (in thousands):

	2021	2020
Cash and cash equivalents	\$ 983,833	\$ 892,791
Short-term investments	208,528	95,505
Patient accounts receivable, net	679,820	575,383
Due from others	143,575	140,350
Due from affiliates	31,294	29,155
Investments (less investments in affiliates)	<u>3,270,170</u>	<u>2,596,804</u>
	<u>\$ 5,317,220</u>	<u>\$ 4,329,988</u>

General expenditures refer to ongoing operating expenditures required to fulfill JHHS' principal business purpose. JHHS has certain Board of Trustee-designated assets limited to use which are excluded from the quantitative information above; however, these assets can be released by the Board of Trustees and made available for general expenditure.

As part of JHHS' liquidity management plan, cash in excess of daily requirements is invested in short-term and long-term investments. Investment decisions are made based on anticipated liquidity needs, such that financial assets are available as general expenditures, liabilities, and other obligations come due. Investments classified as long-term assets can be converted to cash within one year, if needed.

19. The Johns Hopkins Hospital Endowment Fund, Incorporated

The Endowment Corporation was organized for the purpose of holding and managing the endowment and certain other funds transferred from and for the benefit of JHHS. The affairs of the Endowment Corporation are managed by a Board of Trustees, comprised of Trustees who are self-perpetuating. Neither JHHS nor any Affiliate holds legal title to any Endowment Corporation funds. The Board of Trustees may, in its discretion, award funds from the Endowment Corporation to organizations other than JHHS if the Board of Trustees determines that doing so is for the support, benefit of, or in furtherance of the mission of JHHS. Accordingly, these amounts are not presented in the consolidated financial statements of JHHS and its Affiliates until they are subsequently distributed to JHHS and its affiliates from the Endowment Corporation. The Endowment Corporation's net assets were \$914.8 million and \$700.9 million as of June 30, 2021 and 2020, respectively. The Endowment Corporation's distributions from net assets to JHHS and its affiliates were \$10.9 million and \$12.8 million for the years ended June 30, 2021 and 2020, respectively, and were recorded as other revenue.

20. Subsequent Events

JHHS has performed an evaluation of subsequent events, including the event described below, through September 24, 2021, which is the date the consolidated financial statements were issued.

The Johns Hopkins Health System Corporation and Affiliates
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For the Years Ended June 30, 2021 and 2020

Effective July 1, 2021, JHHS entered into an agreement with JHUSOM under which JHHS and the University have each committed to provide financial support for the start-up of operations of JHUSOM's occupied research space in a building to be located on the JHH campus. JHHS has agreed to pay JHUSOM up to \$70.0 million to be used solely and exclusively to support JHUSOM's research operations in the building during fiscal years 2025 through 2029 (or the first five years of building operation). JHHS will make fixed payments in accordance with an established funding schedule with the first payment being at the end of fiscal year 2025 (or the date in which the first project wing completion date occurs, whichever is later) and annually thereafter. Each payment will be contingent upon 1) the University making its share of the payment, 2) the occurrence of the first project wing completion date and 3) JHUSOM incurring expenses from the operation of the research space in excess of the applicable expense threshold in the annual funding schedule. The final payment will be made by June 30, 2029 or the end of the fiscal year following the fifth anniversary of the first project wing completion date.

Supplementary Information



Report of Independent Auditors

To the Board of Trustees of
The Johns Hopkins Health System Corporation

We have audited the consolidated financial statements of The Johns Hopkins Health System Corporation and its affiliates as of and for the years ended June 30, 2021 and June 30, 2020 and our report thereon appears on pages 1 and 2 of this document. Those audits were conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The consolidating information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the consolidating information is fairly stated, in all material respects, in relation to the consolidated financial statements taken as a whole. The consolidating information is presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position, results of operations and change in net assets and cash flows of the individual companies and is not a required part of the consolidated financial statements. Accordingly, we do not express an opinion on the financial position, results of operations and cash flows of the individual companies.

PricewaterhouseCoopers LLP

September 24, 2021

The Johns Hopkins Health System Corporation and Affiliates

Supplementary Consolidating Balance Sheets

June 30, 2021

(in thousands)

	The Johns Hopkins Hospital	Johns Hopkins Bayview Medical Center, Inc.	Howard County General Hospital, Inc.	Suburban Hospital, Inc. and Other Consolidated Entities	Suburban Hospital, Inc. Foundation	Sibley Memorial Hospital	Sibley Memorial Hospital Foundation	Sibley Other Affiliates	Johns Hopkins All Children's Hospital, Inc.	The Johns Hopkins Health System Corporation	Suburban Hospital Healthcare System, Inc.	Eliminations	Johns Hopkins Health System Obligated Group Subtotal	Johns Hopkins HealthCare LLC and Subsidiaries	Johns Hopkins HealthCare Imaging	Howard Hospital Foundation	Johns Hopkins All Children's Foundation, Inc.	Other	Eliminations	Consolidated Johns Hopkins Health System Corporation and Affiliates	
Assets																					
Current assets																					
Cash and cash equivalents	\$ 134,990	\$ 23,313	\$ 21,448	\$ 22,814	\$ -	\$ 89,336	\$ 3,208	\$ -	\$ 46,475	\$ 415,736	\$ 74	\$ -	\$ 757,394	\$ 135,558	\$ 23,642	\$ 2,398	\$ 7,298	\$ 57,543	\$ -	\$ 983,833	
Short-term investments	-	151	-	420	-	37,483	2,717	-	100	167,308	200	-	208,379	-	-	-	149	-	-	208,528	
Assets whose use is limited - used for current liabilities	4,025	-	-	451	-	-	-	-	-	-	-	-	4,476	-	-	-	-	-	-	4,476	
Patient accounts receivable, net	345,893	84,570	28,598	40,521	-	53,106	-	-	97,601	-	-	-	650,289	47,496	-	-	-	24,004	(41,929)	679,820	
Due from others	54,091	7,119	428	843	-	2,931	10	-	6,748	13,228	253	-	85,651	46,932	4,176	81	6	6,729	-	143,575	
Due from affiliates	27,607	6,670	3,183	3,573	-	3,506	-	-	2,782	75,617	186	(77,639)	45,485	24,977	5,258	-	-	50,292	(94,718)	31,294	
Inventories of supplies	79,507	11,923	4,495	12,223	-	9,279	-	-	11,745	-	-	-	129,172	398	53	-	-	-	-	36,389	
Estimated malpractice recoveries	41,340	4,077	2,095	1,476	-	3,590	-	-	9,458	-	-	-	62,036	1,359	-	-	-	-	-	69,902	
Prepaid expenses and other current assets	6,951	1,067	1,106	3,876	-	3,813	-	-	3,866	5,820	475	-	28,974	8,558	219	13	182	1,514	-	37,460	
Total current assets	694,404	138,890	61,353	86,197	-	203,044	5,935	-	178,775	677,709	1,188	(77,639)	1,969,856	265,238	33,348	2,492	7,635	182,978	(136,647)	2,324,900	
Assets whose use is limited																					
By donors or grantors for																					
Pledges receivable	602	242	-	-	8,161	-	18,392	-	-	-	-	-	27,397	-	-	1,291	8,882	896	-	38,466	
Other	6,820	8,891	18,512	124	25,651	4,181	37,810	-	5,693	-	-	-	107,682	-	-	5,684	64,661	(896)	(18,512)	158,619	
By Board of Trustees	110,341	87,480	-	-	-	77,193	16,501	386,762	24,266	-	-	-	702,543	-	-	-	9,072	-	-	711,615	
Other	3,160	615	133	(208)	208	-	-	-	21,536	21,213	222	-	46,879	200	-	194	727	-	(20,536)	27,464	
Total assets whose use is limited	120,923	97,228	18,645	(84)	34,020	81,374	72,703	386,762	51,495	21,213	222	-	884,501	200	-	7,169	83,342	-	(30,048)	936,164	
Investments	1,434,782	34,540	225,130	300,168	-	672,000	55,330	-	517,956	41,335	19,857	-	3,301,098	346,825	-	8,953	40,823	26,864	(141,627)	3,582,736	
Property, plant and equipment, net	1,120,192	147,241	161,776	294,724	-	508,060	97	41	393,699	46,430	20,691	-	2,092,951	21,685	21,320	-	18,322	32,877	-	2,786,963	
Finance lease right-of-use assets	5,753	19,333	5,822	-	-	-	-	-	5,428	17,075	8,263	-	61,674	21,103	45	-	-	11,704	-	94,526	
Operating lease right-of-use assets	3,599	5,866	271	313	-	165	-	-	2,054	25,716	41	-	38,025	147	6,530	-	-	68,197	-	112,899	
Due from affiliates, net of current portion	180,288	3,694	3,342	1,994	-	2,390	-	-	1,400,308	-	(1,457,591)	-	134,425	67	-	-	-	3,636	(79,609)	58,519	
Estimated malpractice recoveries, net of current portion	36,514	3,601	1,851	1,304	-	3,171	-	-	8,354	-	-	-	54,795	1,198	-	-	-	5,747	-	61,740	
Swap counterparty deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	72,907	-	72,907	
Other assets	39,530	367	135	5,330	-	2,918	-	-	5,803	2,721	492	-	57,296	451	4,221	-	-	504	(609)	61,863	
Total assets	\$ 3,635,985	\$ 450,760	\$ 478,325	\$ 689,946	\$ 34,020	\$ 1,473,122	\$ 134,065	\$ 386,803	\$ 1,163,564	\$ 2,232,507	\$ 50,754	\$ (1,535,230)	\$ 9,194,621	\$ 656,914	\$ 65,472	\$ 18,614	\$ 150,122	\$ 405,014	\$ (397,540)	\$ 10,093,217	
Liabilities and Net Assets																					
Current liabilities																					
Current portion of long-term debt	\$ 4,025	\$ 35,760	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,175	\$ 36,565	\$ -	\$ -	\$ 78,525	\$ -	\$ 1,627	\$ -	\$ -	\$ -	\$ -	\$ 80,152	
Lines of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Finance lease liabilities	531	1,852	891	-	-	-	-	-	911	2,068	2,915	-	9,168	2,397	63	-	-	1,375	-	13,003	
Operating lease liabilities	381	1,519	187	298	-	79	-	-	749	8,702	42	-	11,957	1,253	775	-	-	11,268	-	25,253	
Accounts payable and accrued liabilities	253,773	63,276	33,235	35,814	75	53,109	313	327	59,128	151,968	472	-	651,490	125,022	1,872	24	142	83,093	-	861,643	
Medical claims reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	167,378	-	-	-	-	-	119,713	
Deferred revenue	2,632	3,747	612	153	-	1,266	-	-	7,254	3,174	-	-	18,838	133,116	-	-	-	6,200	(47,665)	158,154	
Due to affiliates	40,597	5,316	6,485	7,162	2	3,066	4,627	1,299	41,562	31,093	60	(77,639)	63,630	20,259	1,303	78	2,666	16,082	(88,952)	15,066	
Advances from third-party payors	83,228	16,377	9,620	7,066	-	-	-	-	-	-	-	-	116,291	-	-	-	-	-	-	116,291	
Current portion of estimated malpractice costs	85,796	4,317	2,202	1,508	-	3,719	-	-	10,063	-	-	-	107,605	1,411	-	-	-	6,951	-	115,967	
Total current liabilities	470,963	132,164	53,232	52,001	77	61,239	4,940	1,626	121,842	233,570	3,489	(77,639)	1,057,504	450,836	5,640	102	2,808	124,969	(136,617)	1,505,242	
Long-term debt, net of current portion	4,341	-	-	-	-	-	-	-	83,625	1,713,803	-	-	1,801,769	-	2,571	-	-	-	-	1,804,340	
Finance lease liabilities, net of current portion	4,962	18,919	5,385	-	-	-	-	-	5,014	17,585	18,340	-	70,205	20,652	-	-	11,164	-	-	102,021	
Operating lease liabilities, net of current portion	3,297	5,276	113	17	-	90	-	-	1,383	17,519	-	-	27,695	4,182	5,937	-	-	59,799	-	97,613	
Estimated malpractice costs, net of current portion	118,738	15,368	7,111	2,873	-	9,527	-	-	26,818	-	-	-	180,435	3,776	-	-	-	16,471	-	200,682	
Net pension liability	346,924	138,662	-	-	-	-	-	-	-	271,293	-	-	756,879	-	-	-	-	-	-	756,879	
Other long-term liabilities	944,193	70,323	183,200	131,532	135	321,282	320	-	153,644	31,751	222	(1,457,591)	379,011	68	157	-	892	82,838	(80,246)	382,720	
Total liabilities	1,893,418	380,712	249,041	186,423	212	392,138	5,260	1,626	392,326	2,285,521	22,051	(1,535,230)	4,273,498	479,514	14,305	102	3,700	295,241	(216,863)	4,849,497	
Net assets																					
Net assets without donor restrictions	1,734,210	60,915	221,905	503,523	2,887	1,077,228	73,220	385,177	750,721	(53,064)	28,703	-	4,785,425	177,400	51,167	10,870	73,459	108,864	(152,892)	5,054,293	
Net assets with donor restrictions	8,357	9,133	7,379	-	30,921	3,756	55,585	-	20,517	50	-	-	135,698	-	-	7,642	72,963	909	(27,785)	189,427	
Total net assets	1,742,567	70,048	229,284	503,523	33,808	1,080,984	128,805	385,177	771,238	(53,014)	28,703	-	4,921,123	177,400	51,167	18,512	146,422	109,773	(180,677)	5,243,720	
Total liabilities and net assets	\$ 3,635,985	\$ 450,760	\$ 478,325	\$ 689,946	\$ 34,020	\$ 1,473,122	\$ 134,065	\$ 386,803	\$ 1,163,564	\$ 2,232,507	\$ 50,754	\$ (1,535,230)	\$ 9,194,621	\$ 656,914	\$ 65,472	\$ 18,614	\$ 150,122	\$ 405,014	\$ (397,540)	\$ 10,093,217	

The Johns Hopkins Health System Corporation and Affiliates

Supplementary Consolidating Balance Sheets

June 30, 2020

(in thousands)

	The Johns Hopkins Hospital	Johns Hopkins Bayview Medical Center, Inc.	Howard County General Hospital, Inc.	Suburban Hospital, Inc. and Other Consolidated Entities	Suburban Hospital, Inc. Foundation	Sibley Memorial Hospital	Sibley Memorial Hospital Foundation	Sibley Other Affiliates	Johns Hopkins All Children's Hospital, Inc.	The Johns Hopkins Health System Corporation	Suburban Hospital HealthCare System, Inc.	Eliminations	Johns Hopkins Health System Obligated Group Subtotal	Johns Hopkins HealthCare LLC and Subsidiaries	Johns Hopkins HealthCare Imaging	Howard Hospital Foundation	Johns Hopkins All Children's Foundation, Inc.	Other	Eliminations	Consolidated Johns Hopkins Health System Corporation and Affiliates	
Assets																					
Current assets																					
Cash and cash equivalents	\$ 41,380	\$ 39,008	\$ 18,537	\$ 11,664	-	\$ 70,617	\$ 1,515	\$ -	\$ 61,769	\$ 487,843	\$ 156	\$ -	\$ 732,489	\$ 107,517	\$ 13,453	\$ 1,856	\$ 3,855	\$ 33,621	\$ -	\$ 892,791	
Short-term investments	-	151	53	420	-	24,380	1,837	-	100	68,211	200	-	95,352	-	-	-	153	-	-	95,505	
Assets whose use is limited - used for current liabilities	3,840	-	-	433	-	-	-	-	-	-	-	-	4,273	-	-	-	-	-	-	4,273	
Patient accounts receivable, net	277,898	52,480	27,613	29,981	-	42,764	-	-	107,101	-	5	-	537,842	44,898	-	-	-	23,982	(31,339)	575,383	
Due from others	63,587	8,289	1,099	2,919	-	2,432	-	-	3,237	12,229	210	-	93,802	35,949	2,570	63	-	7,966	-	140,350	
Due from affiliates	31,564	7,557	1,007	1,454	3	708	-	-	1,964	138,626	666	(125,354)	58,195	22,655	2,991	4	-	49,036	(103,926)	29,155	
Inventories of supplies	76,891	12,763	4,424	11,529	-	8,672	-	-	11,315	781	-	-	126,995	378	62	-	-	20,315	-	147,450	
Estimated malpractice recoveries	42,861	4,526	2,067	1,560	-	3,478	-	-	9,862	-	-	-	64,354	1,642	-	-	-	7,113	-	73,109	
Prepaid expenses and other current assets	7,803	1,172	1,635	3,962	2	3,992	66	-	5,941	3,330	270	-	28,173	13,562	275	10	219	2,683	-	44,922	
Total current assets	545,824	125,966	56,435	64,022	5	157,043	3,418	-	201,289	711,020	1,507	(125,354)	1,741,175	226,801	19,351	1,933	4,227	144,716	(135,265)	2,002,938	
Assets whose use is limited																					
By donors or grantors for																					
Pledges receivable	602	192	-	-	11,806	-	24,650	-	-	-	-	-	37,250	-	-	2,159	8,085	491	-	47,985	
Other	6,502	7,875	20,889	93	31,359	3,609	31,221	-	17,094	-	-	-	118,645	-	-	3,400	53,672	(491)	(15,930)	159,296	
By Board of Trustees	107,478	76,235	-	-	71,559	12,139	338,146	-	18,911	-	-	-	622,868	-	-	-	-	5,162	-	628,030	
Other	2,298	712	133	(189)	189	-	-	-	18,926	16,334	222	-	38,625	200	-	194	628	-	(17,926)	21,721	
Total assets whose use is limited	116,880	85,017	21,022	(96)	43,354	75,568	68,010	338,146	52,931	16,334	222	-	817,388	200	-	5,753	67,547	-	(33,856)	857,032	
Investments	1,160,078	37,189	176,469	236,036	-	473,187	37,967	-	393,362	79,406	19,518	-	2,613,212	324,630	-	8,209	32,393	32,891	(110,552)	2,900,783	
Property, plant and equipment, net	1,190,427	160,269	169,199	308,694	-	544,112	97	47	408,363	46,175	21,513	-	2,849,896	28,855	23,749	114	18,517	37,465	-	2,958,596	
Finance lease right-of-use assets	6,161	21,427	6,780	-	-	-	-	-	6,383	19,285	9,760	-	69,796	23,797	226	-	-	12,990	-	106,809	
Operating lease right-of-use assets	4,084	7,375	435	493	-	241	-	-	1,129	35,476	201	-	49,434	3,323	7,451	-	-	67,991	-	128,199	
Due from affiliates, net of current portion	198,917	-	1,714	442	-	-	-	-	1,446,047	-	(1,468,735)	-	178,385	-	-	-	-	309	(110,906)	67,788	
Estimated malpractice recoveries, net of current portion	31,294	3,305	1,509	1,139	-	2,540	-	-	7,200	-	-	-	46,987	1,197	-	-	-	5,193	-	53,377	
Swap counterparty deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	109,459	-	109,459	
Other assets	10,199	367	55	-	-	13,406	-	-	5,353	2,690	717	-	32,787	451	5,296	-	-	496	(605)	38,425	
Total assets	\$ 3,263,864	\$ 440,915	\$ 433,618	\$ 610,730	\$ 43,359	\$ 1,266,097	\$ 109,492	\$ 338,193	\$ 1,077,010	\$ 2,356,433	\$ 53,438	\$ (1,594,089)	\$ 8,399,060	\$ 609,254	\$ 56,073	\$ 16,009	\$ 122,684	\$ 411,510	\$ (391,184)	\$ 9,223,406	
Liabilities and Net Assets																					
Current liabilities																					
Current portion of long-term debt	\$ 10,950	\$ 5,930	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,125	\$ 25,826	\$ -	\$ -	\$ 44,831	\$ -	\$ 1,580	\$ -	\$ -	\$ -	\$ -	\$ 46,411	
Lines of credit	-	-	-	-	-	-	-	-	200,000	-	-	-	-	-	-	-	-	-	-	200,000	
Finance lease liabilities	513	1,718	839	-	-	-	-	-	860	2,039	2,572	-	8,541	2,256	247	-	-	1,338	-	12,382	
Operating lease liabilities	450	1,628	178	495	-	75	-	-	478	10,295	164	-	13,763	1,183	836	-	-	10,828	-	26,610	
Accounts payable and accrued liabilities	287,322	62,018	32,227	37,452	89	55,730	373	233	53,588	111,240	587	-	640,859	131,673	2,010	22	518	76,582	-	851,664	
Medical claims reserve	-	-	-	-	-	-	-	-	-	-	-	-	158,138	-	-	-	-	-	-	121,063	
Deferred revenue	345	4,005	418	93	-	1,352	-	-	18,326	-	-	-	24,539	127,784	-	-	-	4,767	-	157,090	
Due to affiliates	26,402	7,755	8,284	19,919	46	5,521	2,968	1,872	80,966	43,650	1,286	(123,227)	75,672	7,398	987	44	1,912	18,027	(98,191)	5,849	
Advances from third-party payors	99,936	16,290	9,876	6,854	-	-	-	-	-	-	-	-	132,956	-	-	-	-	-	-	132,956	
Current portion of estimated malpractice costs	64,809	7,964	3,170	2,158	-	4,728	-	-	10,182	-	-	-	93,011	1,691	-	-	-	-	10,792	105,494	
Total current liabilities	490,727	107,308	54,992	66,971	135	67,406	3,371	2,105	166,525	393,250	4,609	(123,227)	1,234,172	430,123	5,660	66	2,430	122,334	(135,266)	1,659,519	
Long-term debt, net of current portion	8,582	35,760	-	-	-	-	-	-	85,800	1,744,057	-	-	1,874,199	-	4,198	-	-	-	-	1,878,397	
Finance lease liabilities, net of current portion	5,493	20,708	6,276	-	-	-	-	-	5,988	19,550	21,254	-	79,269	23,049	63	-	-	12,197	-	114,578	
Operating lease liabilities, net of current portion	3,678	6,795	300	-	-	169	-	-	863	25,460	42	-	37,307	5,435	6,721	-	-	59,807	-	109,270	
Estimated malpractice costs, net of current portion	102,841	13,661	6,228	2,502	-	8,224	-	-	23,196	-	-	-	156,652	3,601	-	-	-	15,122	-	175,375	
Net pension liability	561,965	208,424	3,376	2,250	-	-	-	-	327,980	-	-	-	1,103,995	-	-	-	-	-	-	1,103,995	
Other long-term liabilities	955,141	69,448	190,985	131,093	169	322,726	216	-	168,292	2,188	222	(1,470,862)	399,618	19	598	13	757	113,340	(111,510)	372,835	
Total liabilities	2,128,427	462,104	262,157	202,816	304	398,525	3,587	2,105	450,664	2,512,485	26,127	(1,594,089)	4,855,212	482,227	17,240	79	3,187	322,800	(246,776)	5,413,969	
Net assets																					
Net assets without donor restrictions	1,127,115	(29,259)	161,011	407,914	88	863,819	50,506	336,088	607,544	(156,102)	27,311	-	3,395,945	147,027	38,833	8,139	57,924	87,841	(119,086)	3,616,623	
Net assets with donor restrictions	8,322	8,070	10,450	-	42,967	3,753	55,399	-	18,892	50	-	-	147,903	-	-	-	7,791	61,573	869	(25,322)	182,614
Total net assets	1,135,437	(21,189)	171,461	407,914	43,055	867,572	105,905	336,088	626,346	(156,052)	27,311	-	3,543,848	147,027	38,833	15,930	119,497	88,710	(144,408)	3,809,437	
Total liabilities and net assets	\$ 3,263,864	\$ 440,915	\$ 433,618	\$ 610,730	\$ 43,359	\$ 1,266,097	\$ 109,492	\$ 338,193	\$ 1,077,010	\$ 2,356,433	\$ 53,438	\$ (1,594,089)	\$ 8,399,060	\$ 609,254	\$ 56,073	\$ 16,009	\$ 122,684	\$ 411,510	\$ (391,184)	\$ 9,223,406	

The Johns Hopkins Health System Corporation and Affiliates

Supplementary Consolidating Statements of Operations and Changes in Net Assets

For the Year Ended June 30, 2021

(in thousands)

	The Johns Hopkins Hospital	Johns Hopkins Bayview Medical Center, Inc.	Howard County General Hospital, Inc.	Suburban Hospital, Inc. and Other Consolidated Entities	Suburban Hospital, Inc. Foundation	Sibley Memorial Hospital	Sibley Memorial Hospital Foundation	Sibley Other Affiliates	Johns Hopkins All Children's Hospital, Inc.	The Johns Hopkins Health System Corporation	Suburban Hospital HealthCare System, Inc.	Eliminations	Johns Hopkins Health System Group Subtotal	Johns Hopkins HealthCare LLC and Subsidiaries	Johns Hopkins HealthCare Imaging	Howard Hospital Foundation	Johns Hopkins All Children's Foundation, Inc.	Other	Eliminations	Consolidated Johns Hopkins Health System Corporation and Affiliates
Operating revenues and other support																				
Net patient service revenue	\$ 2,353,829	\$ 637,583	\$ 277,733	\$ 319,074	\$ -	\$ 415,073	\$ -	\$ -	\$ 459,032	\$ -	\$ -	\$ -	\$ 4,462,324	\$ 99,884	\$ -	\$ -	\$ -	\$ 336,628	\$ (687,919)	\$ 4,210,917
Insurance premium revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	2,411,803	-	-	-	455,518	(455,516)	2,411,805
Other revenue	599,153	78,858	20,338	30,042	1,161	53,418	10,193	-	81,082	518,291	5,588	(323,922)	1,074,202	69,153	58,687	654	6,264	209,978	(247,738)	1,171,200
Net assets released from restrictions used for operations	164	410	522	-	1,578	3,913	31	15	547	-	-	-	7,180	-	-	429	6,254	-	-	13,863
Total operating revenues and other support	2,953,146	716,851	298,593	349,116	2,739	472,404	10,224	15	540,661	518,291	5,588	(323,922)	5,543,706	2,580,840	58,687	1,083	12,518	1,002,124	(1,391,173)	7,807,785
Operating expenses																				
Salaries, wages and benefits	865,391	279,586	129,827	148,012	791	173,720	1,019	279	234,475	285,446	-	-	2,138,546	147,127	-	438	2,928	351,266	(12,402)	2,627,903
Purchased services	942,439	288,577	87,254	87,608	1,994	105,844	682	1,095	150,147	152,972	2,551	(291,996)	1,509,167	2,277,419	32,257	614	8,657	607,363	(1,327,835)	3,107,642
Supplies and other	796,296	120,865	43,033	66,699	21	126,885	(7)	19	80,792	4,463	847	-	1,239,913	82,788	6,488	(20)	1,126	36,414	(5,963)	1,360,746
Interest	6,887	2,461	4,689	4,015	-	10,093	-	-	5,994	44,242	1,967	(31,926)	47,822	1,105	193	-	-	462	(45)	49,537
Depreciation and amortization	117,956	29,348	16,046	27,788	-	43,419	-	6	34,695	11,026	2,499	-	282,783	13,268	6,752	5	195	8,535	-	311,538
Total operating expenses	2,748,969	700,837	280,849	334,122	2,806	459,961	1,694	1,399	505,503	498,149	7,864	(323,922)	5,218,231	2,521,707	45,690	1,037	12,906	1,004,040	(1,346,245)	7,457,366
Income (loss) from operations	204,177	16,014	17,744	14,994	(67)	12,443	8,530	(1,384)	35,158	20,142	(2,276)	-	325,475	59,133	12,997	46	(388)	(1,916)	(44,928)	350,419
Nonoperating revenues and expenses																				
Interest expense on swap agreements	(18,841)	(1,333)	(1,541)	(89)	-	-	-	-	(3,309)	-	-	-	(25,113)	-	-	-	-	-	-	(25,113)
Changes in fair value of interest rate swap agreements	60,360	1,579	6,183	88	-	-	-	-	10,753	-	-	-	78,963	-	-	-	-	-	-	78,963
Investment return, net	239,134	23,799	33,511	57,535	2,866	161,020	18,246	87,414	120,569	11,476	3,562	-	759,132	(1,144)	-	2,091	14,724	8	-	774,811
Other components of net periodic pension cost	(41,295)	(12,077)	(1,961)	1,152	-	(197)	-	-	-	(11,894)	-	-	(86,272)	(3,671)	(663)	-	-	(7,158)	-	(77,764)
Other nonoperating (expenses) revenues	(18,809)	-	881	-	-	(62)	-	-	(6,000)	(2,452)	(93)	-	(26,565)	191	-	-	(38)	(298)	1,465	(25,245)
Excess of revenues over (under) expenses	424,726	27,982	54,817	73,680	2,799	173,204	26,776	86,030	157,171	17,242	1,193	-	1,045,620	54,509	12,334	2,137	14,298	(9,364)	(43,463)	1,076,071
Contributions (to) from affiliates	(32,274)	(2,161)	(1,032)	(1,915)	-	(911)	-	-	(14,667)	26,948	199	-	(25,813)	(15,787)	-	(1,050)	875	26,750	14,911	(114)
Changes in funded status of defined benefit plans	213,055	64,353	3,065	8,153	-	1	-	-	-	56,639	-	-	345,266	-	-	-	-	-	-	345,266
Net assets released from restrictions used for purchases of property, plant, and equipment	1,588	-	4,044	15,691	-	112	-	-	438	-	-	-	21,873	-	-	-	-	-	-	21,873
Other	-	-	-	-	-	44,916	(7,975)	(36,941)	325	2,209	-	-	2,534	(8,349)	-	1,644	362	27	(1,644)	(5,426)
Increase in net assets without donor restrictions	607,095	90,174	60,894	95,609	2,799	217,322	18,801	49,089	143,267	103,038	1,392	-	1,389,480	30,373	12,334	2,731	15,535	17,413	(30,196)	1,437,670
Changes in net assets with donor restrictions																				
Gifts, grants and bequests	1,787	1,473	1,495	3,032	2,191	231	4,014	15	-	-	-	-	14,238	-	-	1,924	10,469	7,215	(1,497)	32,349
Net assets released from restrictions used for purchases of property, plant, and equipment	(1,588)	-	(4,044)	-	(15,691)	-	(112)	-	(438)	-	-	-	(21,873)	-	-	-	-	-	-	(21,873)
Net assets released from restrictions used for operations	(164)	(410)	(522)	-	(1,578)	(3,913)	(31)	(15)	(547)	-	-	-	(7,180)	-	-	(429)	(6,254)	-	-	(13,863)
Other	-	-	-	(3,032)	3,032	(228)	228	-	2,610	-	-	-	2,610	-	-	(1,644)	7,175	(7,175)	(966)	-
Increase (decrease) in net assets with donor restrictions	35	1,063	(3,071)	-	(12,046)	(3,910)	4,099	-	1,625	-	-	-	(12,205)	-	-	(149)	11,390	40	(2,463)	(3,387)
Increase (decrease) in net assets	607,130	91,237	57,823	95,609	(9,247)	213,412	22,900	49,089	144,892	103,038	1,392	-	1,377,275	30,373	12,334	2,582	26,925	17,453	(32,659)	1,434,283
Net assets																				
Beginning of year	1,135,437	(21,189)	171,461	407,914	43,055	867,572	105,905	336,088	626,346	(156,052)	27,311	-	3,543,848	147,027	38,833	15,930	119,497	92,320	(148,018)	3,809,437
End of year	\$ 1,742,567	\$ 70,048	\$ 229,284	\$ 503,523	\$ 33,808	\$ 1,080,984	\$ 128,805	\$ 385,177	\$ 771,238	\$ (53,014)	\$ 28,703	\$ -	\$ 4,921,123	\$ 177,400	\$ 51,167	\$ 18,512	\$ 146,422	\$ 109,773	\$ (180,877)	\$ 5,243,720

The Johns Hopkins Health System Corporation and Affiliates

Supplementary Consolidating Statements of Operations and Changes in Net Assets

for the Year Ended June 30, 2020

(in thousands)

	The Johns Hopkins Hospital	Johns Hopkins Bayview Medical Center, Inc.	Howard County General Hospital, Inc.	Suburban Hospital, Inc. and Other Consolidated Entities	Suburban Hospital, Inc. Foundation	Sibley Memorial Hospital	Sibley Memorial Hospital Foundation	Sibley Other Affiliates	Johns Hopkins All Children's Hospital, Inc.	The Johns Hopkins Health System Corporation	Suburban Hospital Healthcare System, Inc.	Eliminations	Johns Hopkins Health System Obligated Group Subtotal	Johns Hopkins HealthCare LLC and Subsidiaries	Johns Hopkins HealthCare Imaging	Howard Hospital Foundation	Johns Hopkins All Children's Foundation, Inc.	Other	Eliminations	Consolidated Johns Hopkins Health System Corporation and Affiliates
Operating revenues and other support																				
Net patient service revenue	\$ 2,075,041	\$ 565,111	\$ 253,763	\$ 275,202	\$ -	\$ 380,664	\$ -	\$ -	\$ 448,209	\$ -	\$ 1,206	\$ -	\$ 3,999,196	\$ 89,056	\$ -	\$ -	\$ -	\$ 303,840	\$ (611,179)	\$ 3,780,913
Insurance premium revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	2,253,432	-	-	-	452,493	(452,493)	2,253,432
Other revenue	542,382	103,362	20,757	37,482	1,578	43,787	1,409	-	83,219	444,138	7,017	(282,849)	1,002,282	70,215	46,343	647	7,214	203,463	(266,346)	1,063,818
Net assets released from restrictions used for operations	79	577	392	-	915	4,603	269	-	-	-	-	-	6,835	-	-	304	5,142	39	-	12,320
Total operating revenues and other support	2,617,502	669,050	274,912	312,684	2,493	429,054	1,678	-	531,428	444,138	8,223	(282,849)	5,008,313	2,412,703	46,343	951	12,356	959,835	(1,330,018)	7,110,483
Operating expenses																				
Salaries, wages and benefits	881,592	275,818	127,193	143,874	838	180,151	1,442	194	248,444	241,368	720	-	2,099,634	152,341	-	360	3,138	338,304	(11,806)	2,581,971
Purchased services	864,543	241,935	81,209	78,880	1,860	95,585	552	1,672	176,305	156,142	2,696	(240,740)	1,460,639	2,106,471	30,387	588	9,525	596,111	(1,276,055)	2,928,666
Supplies and other	724,646	106,018	34,459	61,024	64	115,538	308	28	88,736	8,207	1,414	-	1,140,442	93,008	6,205	28	1,468	40,382	(4,502)	1,277,031
Interest	15,659	3,593	5,275	1,496	-	10,258	-	-	6,514	53,311	2,179	(42,109)	56,176	1,290	256	-	-	189	(78)	57,833
Depreciation and amortization	120,653	31,635	14,487	23,163	-	40,175	-	6	38,209	11,761	2,698	-	282,787	13,721	5,604	17	274	8,305	-	310,708
Total operating expenses	2,607,093	658,999	262,623	308,437	2,762	441,707	2,302	1,900	556,208	470,789	9,707	(282,849)	5,039,678	2,366,631	42,452	993	14,405	983,291	(1,291,441)	7,156,209
Income (loss) from operations	10,409	10,051	12,289	4,247	(269)	(12,653)	(624)	(1,900)	(24,780)	(26,651)	(1,484)	-	(31,365)	45,872	3,891	(42)	(2,049)	(23,456)	(38,577)	(45,726)
Nonoperating revenues and expenses																				
Interest expense on swap agreements	(14,647)	(1,136)	(1,151)	(204)	-	-	-	-	(2,532)	-	-	-	(19,670)	-	-	-	-	-	-	(19,670)
Changes in fair value of interest rate swap agreements	(70,418)	(392)	(7,761)	162	-	-	-	-	(15,568)	-	-	-	(93,977)	-	-	-	-	-	-	(93,977)
Investment return, net	16,154	764	3,199	635	(189)	29,777	3,889	16,704	16,947	8,372	20	-	96,272	2,148	-	(264)	2,865	14	-	101,035
Other components of net periodic pension cost	(37,205)	(11,743)	(2,357)	531	-	(1,353)	-	-	-	(11,162)	-	-	(63,289)	(3,278)	(512)	-	-	(5,656)	23	(72,712)
Gain (loss) on advance refunding of debt	197	-	-	-	-	-	-	-	-	(27,632)	-	-	(27,435)	-	-	-	-	-	-	(27,435)
Other nonoperating (expenses) revenues	(13,448)	(7,336)	(3,908)	-	-	(24,400)	-	-	(6,000)	27,663	(105)	-	(27,534)	(360)	-	-	(156)	(495)	4,834	(23,711)
Excess of revenues (under) over expenses	(108,958)	(9,792)	311	5,371	(458)	(8,629)	3,265	14,804	(31,933)	(29,410)	(1,569)	-	(166,998)	44,382	3,379	(306)	660	(29,593)	(33,720)	(182,196)
Contributions (to) from affiliates	(7,906)	(4,600)	2,067	-	-	-	-	-	(6,752)	(4,217)	(2,225)	-	(23,633)	-	-	(3,379)	(315)	27,220	-	(107)
Changes in funded status of defined benefit plans	(88,722)	(26,744)	1,931	800	-	5,014	-	-	-	(49,551)	-	-	(157,272)	-	-	-	-	-	-	(157,272)
Net assets released from restrictions used for purchases of property, plant, and equipment	1,847	-	3,098	567	-	477	-	-	-	-	-	-	5,989	-	-	-	-	-	-	5,989
Other	-	-	-	-	-	20,174	-	(20,174)	(6)	2,862	(1,846)	-	1,010	(17,662)	-	3,492	1,164	-	14,113	2,117
(Decrease) increase in net assets without donor restrictions	(203,739)	(41,136)	7,407	6,738	(458)	17,036	3,265	(5,370)	(38,691)	(80,316)	(5,640)	-	(340,904)	26,720	3,379	(193)	1,509	(2,373)	(19,607)	(331,469)
Changes in net assets with donor restrictions																				
Gifts, grants and bequests	3,235	707	549	-	10,601	65	17,837	-	(7)	-	-	-	32,987	-	-	937	8,610	(423)	(236)	41,875
Net assets released from restrictions used for purchases of property, plant, and equipment	(1,847)	-	(3,098)	-	(567)	-	(477)	-	-	-	-	-	(5,989)	-	-	-	-	-	-	(5,989)
Net assets released from restrictions used for operations	(79)	(577)	(392)	-	(915)	(4,114)	(758)	-	-	-	-	-	(6,835)	-	-	(304)	(5,142)	(39)	-	(12,320)
Other	-	-	-	-	-	(41)	41	-	1,171	-	-	-	1,171	-	-	(3,887)	(452)	453	3,714	999
Increase (decrease) in net assets with donor restrictions	1,309	130	(2,941)	-	9,119	(4,090)	16,643	-	1,164	-	-	-	21,334	-	-	(3,254)	3,016	(9)	3,478	24,565
(Decrease) increase in net assets	(202,430)	(41,006)	4,466	6,738	8,661	12,946	19,908	(5,370)	(37,527)	(80,316)	(5,640)	-	(319,570)	26,720	3,379	(3,447)	4,525	(2,382)	(16,129)	(306,904)
Net assets																				
Beginning of year	1,337,867	19,817	166,995	401,176	34,394	854,626	85,997	341,458	663,873	(75,736)	32,951	-	3,863,418	120,307	35,454	19,377	114,972	91,092	(128,279)	4,116,341
End of year	\$ 1,135,437	\$ (21,189)	\$ 171,461	\$ 407,914	\$ 43,055	\$ 867,572	\$ 105,905	\$ 336,088	\$ 626,346	\$ (156,052)	\$ 27,311	\$ -	\$ 3,543,848	\$ 147,027	\$ 38,833	\$ 15,930	\$ 119,497	\$ 88,710	\$ (144,408)	\$ 3,809,437

The Johns Hopkins Health System Corporation and Affiliates
Notes to Supplementary Consolidating Financial Statements
For the Years Ended June 30, 2021 and 2020

1. Basis of Presentation and Accounting

The supplementary consolidating financial statements presented on pages 55-58 were derived from and relate directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating information is presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial positions and changes in net assets of the individual companies within JHHS and are not a required part of the consolidated financial statements. The individual affiliates within JHHS as presented within the supplementary consolidating financial statements are disclosed within Note 1 to the consolidated financial statements.